

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 01**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$19,830,057.00	\$1,626,054.00	(\$18,204,003.00)	\$2,230.10	\$0.00	(\$2,230.10)
Federal Sources	\$1,000.00	\$0.00	(\$1,000.00)	\$4,742,745.00	\$233,524.17	(\$4,509,220.83)
Local Sources	\$6,351,920.00	\$43,851.00	(\$6,308,069.00)	\$1,202,542.95	\$89,149.81	(\$1,113,393.14)
Other Sources	\$168,471.95	\$2,717.87	(\$165,754.08)	\$66,000.00	\$0.00	(\$66,000.00)
<b>Total Revenues:</b>	<b>\$26,351,448.95</b>	<b>\$1,672,622.87</b>	<b>(\$24,678,826.08)</b>	<b>\$6,013,518.05</b>	<b>\$322,673.98</b>	<b>(\$5,690,844.07)</b>
<b>Expenditures</b>						
Instructional Services	\$14,246,570.00	\$1,122,090.12	\$13,124,479.88	\$2,900,510.85	\$176,369.18	\$2,724,141.67
Instructional Support Services	\$3,909,755.00	\$278,717.88	\$3,631,037.12	\$915,554.90	\$73,511.18	\$842,043.72
Operation & Maintenance Services	\$2,437,567.00	\$443,973.91	\$1,993,593.09	\$136,187.78	\$19,586.45	\$116,601.33
Auxiliary Services	\$2,253,778.00	\$170,255.80	\$2,083,522.20	\$1,653,136.96	\$74,597.62	\$1,578,539.34
General Administrative Services	\$1,271,427.00	\$123,805.58	\$1,147,621.42	\$175,747.44	\$11,692.26	\$164,055.18
Special Revenue Outlay						
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$857,439.00	\$74,849.95	\$782,589.05	\$479,020.85	\$101,953.54	\$377,067.31
<b>Total Expenditures:</b>	<b>\$24,978,186.00</b>	<b>\$2,213,693.24</b>	<b>\$22,764,492.76</b>	<b>\$6,260,158.78</b>	<b>\$457,710.23</b>	<b>\$5,802,448.55</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$157,450.96	\$15,848.90	(\$141,602.06)	\$585,599.00	\$59,167.97	(\$526,431.03)
Other Financing Uses:	\$486,069.28	\$80,300.32	\$405,768.96	\$89,791.41	\$7,104.01	\$82,687.40
<b>Total Other Financing Sources (Uses):</b>	<b>(\$328,618.32)</b>	<b>(\$64,451.42)</b>	<b>\$264,166.90</b>	<b>\$495,807.59</b>	<b>\$52,063.96</b>	<b>(\$443,743.63)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$1,044,644.63</b>	<b>(\$605,521.79)</b>	<b>(\$1,650,166.42)</b>	<b>\$249,166.86</b>	<b>(\$82,972.29)</b>	<b>(\$332,139.15)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$20,534,894.83</b>	<b>\$22,375,181.46</b>	<b>\$1,840,286.63</b>	<b>\$1,577,704.29</b>	<b>\$1,911,695.34</b>	<b>\$333,991.05</b>
<b>Ending Fund Balance:</b>	<b>\$21,579,539.46</b>	<b>\$21,769,659.67</b>	<b>\$190,120.21</b>	<b>\$1,826,871.15</b>	<b>\$1,828,723.05</b>	<b>\$1,851.90</b>

Information in this report has been reconciled to the corresponding bank statements.