

Series 3000
Business

SCHOOL ACTIVITY FUNDS

The **Executive Director** or his/her designee may establish school activity funds to handle any of the following: 1) the finances of that part of the cost for the school lunch program that is not provided by appropriations; 2) the finances of that part of the cost of the driver education program that is not provided by appropriations; 3) such funds of schools and school organizations as the **Executive Director** or his/her designee may determine to be in the best interest of the charter school (which funds may include amount received as gifts or donations).

The **Executive Director** or his/her designee shall designate a person to serve as treasurer of any school activity fund. Such treasurer shall be bonded and shall keep separate accounts for each school activity fund. The treasurer may expend monies from the school activity funds only to the extent such expenses are in furtherance of the stated purposes of the school activity fund, and subject to any restrictions imposed by the **Executive Director** or his/her designee at the time the school activity fund is established or subsequently. The control of school funds and funds of any school organizations shall remain in the name of the respective schools and organizations.

The accounts of any school activity fund shall be considered charter school accounts and shall be audited by the charter school auditor in the same manner as all other charter school accounts.

Legal Reference:

Conn. Gen. Stat. §10-237.
Conn. Gen. Stat. § 10-66ee (j).

ADOPTED: 10/12/2012
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