

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 09**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$21,881,436.50	\$17,228,930.09	(\$4,652,506.41)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,282,544.27	\$2,422,666.01	(\$859,878.26)
Local Sources	\$902,697.76	\$448,306.97	(\$454,390.79)	\$8,616,804.15	\$6,438,105.55	(\$2,178,698.60)
Other Sources	\$0.00	\$0.00	\$0.00	\$195,231.13	\$169,703.31	(\$25,527.82)
<b>Total Revenues:</b>	<b>\$902,697.76</b>	<b>\$448,306.97</b>	<b>(\$454,390.79)</b>	<b>\$33,976,016.05</b>	<b>\$26,259,404.96</b>	<b>(\$7,716,611.09)</b>
<b>Expenditures</b>						
Instructional Services	\$434,321.54	\$176,252.42	\$258,069.12	\$17,168,697.81	\$12,439,140.61	\$4,729,557.20
Instructional Support Services	\$54,064.18	\$48,319.85	\$5,744.33	\$4,603,681.60	\$3,239,073.36	\$1,364,608.24
Operation & Maintenance Services	\$12,931.23	\$9,504.95	\$3,426.28	\$2,753,394.81	\$1,780,591.83	\$972,802.98
Auxiliary Services	\$18,565.86	\$9,768.59	\$8,797.27	\$4,644,248.73	\$3,113,738.76	\$1,530,509.97
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,382,825.60	\$934,109.94	\$448,715.66
Total Outlay	\$0.00	\$0.00	\$0.00	\$791,000.00	\$352,062.24	\$438,937.76
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$380,000.00	\$57,637.32
Other Expenditures	\$320,843.15	\$174,379.33	\$146,463.82	\$1,581,119.11	\$1,109,957.45	\$471,161.66
<b>Total Expenditures:</b>	<b>\$840,725.96</b>	<b>\$418,225.14</b>	<b>\$422,500.82</b>	<b>\$33,362,604.98</b>	<b>\$23,348,674.19</b>	<b>\$10,013,930.79</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$7,230.00	\$54,080.52	\$46,850.52	\$860,966.15	\$578,695.99	(\$282,270.16)
Other Financing Uses:	\$19,650.00	\$44,790.57	(\$25,140.57)	\$672,587.28	\$459,660.59	\$212,926.69
<b>Total Other Financing Sources (Uses):</b>	<b>(\$12,420.00)</b>	<b>\$9,289.95</b>	<b>\$21,709.95</b>	<b>\$188,378.87</b>	<b>\$119,035.40</b>	<b>(\$69,343.47)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$49,551.80</b>	<b>\$39,371.78</b>	<b>(\$10,180.02)</b>	<b>\$801,789.94</b>	<b>\$3,029,766.17</b>	<b>\$2,227,976.23</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$473,365.36</b>	<b>\$473,365.36</b>	<b>\$0.00</b>	<b>\$23,552,291.22</b>	<b>\$23,552,291.22</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$522,917.16</b>	<b>\$512,737.14</b>	<b>(\$10,180.02)</b>	<b>\$24,354,081.16</b>	<b>\$26,582,057.39</b>	<b>\$2,227,976.23</b>

Information in this report has been reconciled to the corresponding bank statements.