

Heron Lake – Okabena School District #330
Truth in Taxation Meeting
December 19, 2017

John Volk called the meeting to order. In attendance were John Volk, Terri Stenzel, Jeanie Rasche, Annie Rasche, Mark Fest, Bob Egge and ex-officio Paul Bang. Also in attendance were Business Manager Tracy Freking and Steve Bornhoft.

Mr. Bang presented the 2017-2018 Budget & Proposed Tax PowerPoint as proposed by MREA.

District uses Basic level of school funding.

Buying power as state: Formula lost \$997 levies increase average \$1,199 per pupil.

State funding for school districts has decreased. Schools have had to increase levies to pay for the difference. State aid fluctuates with loss/gain of students.

Reviewed market value trends and share of tax liability.

New in 2018 – 40% Ag Bond credit will show on proposed taxes 2018. (approx. \$91,000 for district)

Discussion was open with no questions.

Total levy for district has gone down 7.9% due to less students.

J. Rasche moved seconded by Fest to close the meeting. The motion carried unanimously.

Respectfully submitted,

Annie Rasche, Clerk