

CMES Finance Committee Minutes

May 12, 2021 (2:30-3:30)

Present:

CMES: Jean Melancon, Chris Bewell, Alyssa Schwartz

Dieci Finance: Joe Aliperto, Christine Reed

1. Reviewed April financial statements
 - a. Ready for board approval
2. Donations last month, total \$0
3. Next year's budget – Reviewed preliminary budget
 - a. Ready for review/approval by board
 - b. Will be distributed ahead of time with summary sheet of major changes
 - c. The board will be asked to approve the new health care plan for staff
 - d. Transportation – currently not enough drivers at \$24/hr. Currently no change in bus cost from last year.
4. Board Education – May board meeting
 - a. Questions were gathered by Julaine and sent to Joe. She'll resend to Joe along with any updates.
 - b. Would like a 2nd page to each monthly financial statement summary. 2nd page would include definition of terms. Chris agreed to produce 1st draft. After Joe does presentation, there may be additional items to add to the list.
5. Financial modeling of church property rental, etc.
 - a. Note: this will be done as a separate working session with Joe and Jean.
 - b. Modeling will include additional Jr High expenses identified by Matt Howell (Oak Hill Treasurer) at March board meeting.