

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of the Lake Ridge New Tech School District that the proper officers of the Lake Ridge New Tech School District will conduct a public hearing on the year 2021 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of the Lake Ridge New Tech School District may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address:
www.lakeridge.k12.in.us

Public Hearing Date:	September 28, 2020
Public Hearing Time:	6:00 PM
Public Hearing Place:	6111 W. Ridge Rd., Gary, IN 46408

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the Lake Ridge New Tech School District plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **October 12, 2020**

Sources and Estimates of Revenue for Capital Project Plan	2021
1.) Projected December 31, 2020 Capital Projects Fund Cash Balance	-
2.) Less Encumbrances Carried Forward from Previous Year	-
3.) Estimated Cash Balance Available for Plan	-
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	1,731,654
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	(1,354,420)
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	85,000
7.) Other Revenue (Interest Income) Allocated to Capital Projects	100,000
8.) TOTAL FUNDS AVAILABLE FOR THE PLAN	562,234

Pursuant to IC 20-40-18-6, the Lake Ridge New Tech District plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

October 12, 2020

	Asset Description*		Acquisition Amount
1	NONE	\$	-
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			

Pursuant to IC 20-40-18-6, the Lake Ridge New Tech District plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

October 12, 2020

	Asset Description*	Acquisition Amount
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		

Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Pursuant to IC 20-40-18-6, the Lake Ridge New Tech School District plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **October 12, 2020**

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	None			\$ -
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				17

Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.