

Wyoming Area School District

**Information for
Preliminary Budget
For 2012-2013 School Year
Meeting 3**

**Budget Overview with Detailed Revenue
and Expenditures**

**Presented:
January 17, 2012**

Wyoming Area School District

Eight Year History of Audited Revenue and Expenditures General Fund

	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011
Total Revenues and Other Financing Sources	20,961,584	22,651,134	24,044,959	24,095,342	25,947,843	27,550,231	28,931,157	28,989,959
Total Expenditures and Other Financing Sources	22,374,073	23,045,170	23,849,008	25,088,271	26,139,772	27,140,725	28,463,523	28,356,656
Financing Sources Over(Under) Expenditures and Other Financing Uses	(1,412,489)	(394,036)	195,951	(992,929)	(191,929)	409,506	467,634	633,303

(1,284,989)

** Source=Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District.*

*** Expenditures over or under Revenue for the years 07/08, 08/09, and 09/10 include \$3,280,350 of Capital Project Transfers to General Fund.*

Wyoming Area School District

Eight Year History of Audited Revenue and Expenditures General Fund

	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011
Total Revenues and Other Financing Sources	20,961,584	22,651,134	24,044,959	24,095,342	25,947,843	27,550,231	28,931,157	28,989,959
Total Expenditures and Other Financing Sources	22,374,073	23,045,170	23,849,008	25,088,271	26,139,772	27,140,725	28,463,523	28,356,656
Financing Sources Over(Under) Expenditures and Other Financing Uses	(1,412,489)	(394,036)	195,951	(992,929)	(191,929)	409,506	467,633	633,303
Fund Balance- Beginning	3,899,000	2,486,511	2,092,475	2,288,426	1,295,497	1,103,568	1,513,074	1,980,707
Fund Balance- Total Ending	2,486,511	2,092,475	2,288,426	1,295,497	1,103,568	1,513,074	1,980,707**	2,614,010

** Source=Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District*

*** Ending Fund Balance @ 09/10 includes \$3,280,350 of Capital Project Transfers*

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET-WORKING DRAFT

2012-2013

		PRELIMINARY BUDGET 12/13				
REVENUE:						
LOCAL SOURCES		16,023,651	}			
STATE SOURCES		11,569,515				
FEDERAL SOURCES		562,598				
OTHER SOURCES		0				
TOTAL REVENUES		28,155,764		Discussion to be held January 10, 2012 Meeting		
EXPENDITURES:						
PERSONNEL SERVICES-SALARIES		13,768,633	}			
PERSONNEL SERVICES-BENEFITS		6,525,370				
PURCHASED PROF. & TECH. SERVICES		2,136,650				
PURCHASED PROPERTY SERVICES		488,962				
OTHER PURCHASED SERVICES		3,161,815	}			
SUPPLIES		1,316,674				
PROPERTY		45,828				
DUES, FEES AND OTHER		108,777				
DEBT PYMT/TRANSFERS/OTHER		2,335,383	}	Discussion to be held January 17, 2012 Meeting		
BUDGETARY RESERVE-CONTINGENCY		200,000				
TOTAL EXPENDITURES		30,088,092				
REVENUE OVER (UNDER) EXPENDITURES		(1,932,328)				
ESTIMATED BEGINNING FUND BALANCE - JUNE 30, 2012		1,982,036	**			
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013		49,708				
** Actual Audited Fund Bal @ 6/30/11		2,614,010				
Estimated Expenditures over Revenue as per 11/12 Bud		(831,974)				
Preliminary Restated Fund Balance @ 6/30/12		1,782,036				
Contingency-Favorable Variance 11/12		200,000				
***ESTIMATED FUND BALANCE - JUNE 30, 2012		1,982,036	**			
MILLAGE CALCULATED @ PRIOR YEAR REBALANCED RATES						

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

LOCAL REVENUE

6000'S

Luz. Cty.	Current Assessed Value	1,014,088,800	1 mill = 1,014,089 (Gross)	Avg. Assess. = 117,467	
	Prior Assessed Value	1,019,147,900	1 mill = 907,610 (Net)	X 13.0857 mills	
	Difference	(5,059,100)		\$1,537 Avg. (approx.)	
	% change	(.50%)		Each Mill Adds \$117.47	
Wyo. Cty.	Current Assessed Value	9,258,663	1 mill = 9,259 (Gross)	Avg. Assess. = 16,243	
	Prior Assessed Value	9,258,663	1 mill = 8,287 (Net)	X 71.7295 mills	
	Difference	(0)		\$1,165 Avg. (approx.)	
	% change	0%		Each Mill Adds \$16.24	
			PRELIMINARY	FINAL	
			BUDGET	BUDGET	
			12/13	11/12	VARIANCE
					FAV (UNFAV)
	Luz. Cty.				Wyo. Cty.
1	Current Real Estate taxes calculated on current assessed value of \$1,014,088,800 at a millage rate of 13.0857. Minus - \$0 Gaming.				Current Real Estate taxes calculated on current assessed value of \$9,258,663 at a millage rate of 71.0887. Minus - \$0 Gaming.
	Calc assumes a collect. rate of 89.5% = 11,876,705	12,465,782	12,099,663	366,119	Calc assumes a collect. rate of 89.5% = 589,077
2	Payment in lieu of Property Tax	30,000	20,000	10,000	
3	Public Utilities Realty Tax	19,000	17,000	2,000	
4	Per Capita Tax	52,000	52,000	0	
5	Occupational Privilege Tax	25,000	25,000	0	
6	Earned Income Tax	1,800,000	1,775,000	25,000	
7	Real Estate Transfer Tax	113,000	117,500	(4,500)	
8	Delinquent Per Capita Tax	1,500	1,500	0	
9	Delinquent Real Estate Tax	1,150,000	1,040,000	110,000	
10	Tuition Revenue	17,500	12,500	5,000	
11	Interest Revenue	30,000	25,000	5,000	
13	Receipts from Other LEA's in PA	287,869	347,264	(59,395)	
14	Other Revenue	22,000	39,004	(17,004)	
15	Refund of Prior Years Expense	10,000	260,000	(250,000)	
	TOTAL LOCAL REVENUE	16,023,651	15,831,431	192,220	5

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

STATE REVENUE

7000'S

		PRELIMINARY	FINAL		
		BUDGET	BUDGET	VARIANCE	COMMENTS
		12/13	11/12	FAV (UNFAV)	
1	Basic Instruction Subsidy	7,386,567	7,245,569	140,998	
2	Tution for Insttutionalized Students	40,000	40,000	0	
3	Charter School Reimbursement	0	0	0	
4	Homebound Reimbursement	0	0	0	
5	Dual Enrollment Program	0	0	0	
6	Special Education Funding	1,375,268	1,361,651	13,617	
7	Transportation Funding	1,185,000	1,075,000	110,000	
8	Rental & Sinking Fund Reimbursement	241,898	246,442	(4,544)	
9	Medical / Dental Reimbursements	50,000	50,000	0	
10	State Property Tax Reduction Allocation	0	475,296	(475,296)	
11	State Portion of Reimbursement of Social Security	504,040	533,597	(29,557)	
12	State Portion of Reimbursement of Retirement	786,742	588,046	198,696	
13	PA Accountability Grant	0	0	0	
	TOTAL STATE REVENUE	11,569,515	11,615,601	(46,086)	

WYOMING AREA SCHOOL DISTRICT
PRELIMINARY BUDGET 2012-2013
FEDERAL REVENUE
8000'S

		PRELIMINARY	FINAL		
		BUDGET	BUDGET	VARIANCE	COMMENTS
		12/13	11/12	FAV (UNFAV)	
1	Title I - Federal Program	454,294	482,434	(28,140)	
2	Title II - Federal Program	108,304	128,227	(19,923)	
3	Academic Achievement	0	0	0	
4	Drug Free Schools Grant	0	0	0	
	TOTAL FEDERAL REVENUE	562,598	610,661	(48,063)	

WYOMING AREA SCHOOL DISTRICT
PRELIMINARY BUDGET 2012-2013
OTHER REVENUE
9000'S

		PRELIMINARY	FINAL			
		BUDGET	BUDGET	VARIANCE	COMMENTS	
		12/13	11/12	FAV (UNFAV)		
1	Food Service Fund Transfers	0	0	0		
2	General Fund Intrafund Transfers	0	0	0		
3	Capital Poject Transfers	0	0	0		
	TOTAL OTHER REVENUE	0	0	0		

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

SALARIES

100'S

		PRELIMINARY	FINAL		
		BUDGET	BUDGET	VARIANCE	COMMENTS
		2012/13	2011/12	FAV (UNFAV)	
1	Teacher Wages per Contractual Amounts	8,500,574	8,529,223	28,649	
2	Longevity	15,000	15,000	0	
3	Long Term Subs	161,030	161,030	0	
4	Credit Adjustments	136,000	136,000	0	
5	Early Retirement Incentives-A/P-Professional	345,401	444,625	99,224	
6	Early Retirement Incentives-A/P- Support	0	96,393	96,393	
7	Salary-Homebound	90,000	90,000	0	
8	Salary-In Lieu of Medical	510,490	411,082	(99,408)	
9	Substitutes	215,000	215,000	0	
10	Payment for Unused Sick Time	60,000	60,000	0	
11	Adminstration	917,941	914,905	(3,036)	
12	Police / Safety & Security	42,870	42,870	0	
13	Staff Development	5,000	5,000	0	
14	Bus Drivers	24,951	24,234	(717)	
15	Bus Drivers OT	9,450	9,450	0	
16	Custodians	626,100	611,031	(15,069)	
17	Substitutes Custodians	21,528	21,528	0	
18	Custodians OT	29,700	29,700	0	
19	Secretaries/Bookkeepers	508,956	495,492	(13,464)	
20	Access Secretary	30,115	29,276	(839)	
21	Athletic Trainer	38,932	38,932	0	
22	Access Aides	49,483	47,859	(1,624)	
23	Cleaning	258,106	265,204	7,098	
24	Clerical	171,342	166,338	(5,004)	
25	Clerical Subs	7,000	7,000	0	
26	Hall Monitors	34,253	33,541	(712)	
27	Kindergarten Aides	134,079	144,860	10,781	
28	Library Aides	29,567	29,026	(541)	
29	Nurses Aides	33,249	32,708	(541)	
30	Personal Care Aides	83,093	80,387	(2,706)	
31	Title I Aides	36,115	34,991	(1,124)	
32	Special Education/Classroom Aides	239,134	232,141	(6,993)	
33	Special Education Substitutes	8,000	8,000	0	
34	Salary-Adult Ed	5,000	5,000	0	
35	Athletics	195,006	195,006	0	
36	Extra-Curricular Activities	56,970	56,970	0	
37	Crossing Guards	80,200	80,200	0	
38	Summer Rec Program	7,900	7,900	0	
39	Summer School Salary	9,000	9,000	0	
40	Tax Collectors	42,098	42,098	0	
	TOTAL PERSONNEL SERVICES SALARIES	13,768,633	13,859,000	90,367	

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

BENEFITS

200'S

		<i>PRELIMINARY</i>	<i>FINAL</i>			
		<i>BUDGET</i>	<i>BUDGET</i>		<i>VARIANCE</i>	<i>COMMENTS</i>
		<i>2012/2013</i>	<i>2011/2012</i>		<i>FAV (UNFAV)</i>	
1	Blue Cross/Vision/Dental	2,857,878	2,464,722		(393,156)	
2	Blue Cross - Retirees	831,768	845,081		13,313	
3	Life Insurance	41,662	41,938		276	
4	Social Security	1,008,079	1,007,553		(526)	
5	Retirement	1,573,483	1,100,678		(472,805)	
6	Workman's Compensation	90,000	90,000		0	
7	Unemployment Compensation	22,500	22,500		0	
8	Tuition Reimbursement	100,000	100,000		0	
9						
10						
11						
12						
13						
14						
15						
16						
17						
	TOTAL BENEFIT ANALYSIS	6,525,370	5,672,472		(852,898)	

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET-WORKING DRAFT

2012-2013

		PRELIMINARY			
		BUDGET			
		12/13			
<u>REVENUE:</u>					
LOCAL SOURCES		16,023,651	}		
STATE SOURCES		11,569,515			
FEDERAL SOURCES		562,598			
OTHER SOURCES		0			
TOTAL REVENUES		28,155,764		Discussion to be held January 10, 2012 Meeting	
<u>EXPENDITURES:</u>					
PERSONNEL SERVICES-SALARIES		13,768,633	}		
PERSONNEL SERVICES-BENEFITS		6,525,370			
PURCHASED PROF. & TECH. SERVICES		2,136,650			
PURCHASED PROPERTY SERVICES		488,962			
OTHER PURCHASED SERVICES		3,056,815 *	}		
SUPPLIES		1,316,674			
PROPERTY		45,828			
DUES, FEES AND OTHER		108,777		Discussion to be held January 17, 2012 Meeting	
DEBT PYMT/TRANSFERS/OTHER		2,335,383			
BUDGETARY RESERVE-CONTINGENCY		200,000			
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REVENUE OVER (UNDER) EXPENDITURES		(1,827,328)			
ESTIMATED BEGINNING FUND BALANCE - JUNE 30, 2012		1,982,036 **			
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013		154,708			
** Actual Audited Fund Bal @ 6/30/11		2,614,010			
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***ESTIMATED FUND BALANCE - JUNE 30, 2012		1,982,036 **			
MILLAGE CALCULATED @ PRIOR YEAR REBALANCED RATES					

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

PURCHASED PROFESSIONAL & TECHNICAL SERVICES

300'S

		<i>PRELIMINARY</i>	<i>FINAL</i>		
		<i>BUDGET</i>	<i>BUDGET</i>	<i>VARIANCE</i>	<i>COMMENTS</i>
		<i>12/13</i>	<i>11/12</i>	<i>FAV (UNFAV)</i>	
1	Luzerne Intermediate Unit-General	1,058,000	1,000,825	(57,175)	
2	Computer Support & Applications	75,000	78,000	3,000	CSIU, Progress Bk, Xsphere & Integra
3	Guidance-Scheduling & Testing	30,000	35,000	5,000	
4	Commission on Earned Income / LST/Delinq RE	51,000	39,000	(12,000)	
5	Delinquent Tax Sale Exp	85,000	95,325	10,325	
6	Legal-(Including Negotiation & Special Ed Fees)	110,500	100,500	(10,000)	
7	Public Relations	15,000	15,000	0	
8	Professional Services-Audit, Etc.	146,150	153,111	6,961	Bus Consult, Audit, Dehey McAndrew & Asset Value
9	Medical / Dental Service	12,750	12,750	0	
10	Graduation & Other Misc Costs	17,000	8,200	(8,800)	
11	Professional Services-Other	47,550	31,000	(16,550)	Junior Achievement, Consultants & WVADS
12	Security-Misc	6,200	0	(6,200)	Integrated Tech, Vector & Misc Security
13	ESL - LIU	102,500	102,500	0	
14	Alternative Ed - IU	140,000	115,000	(25,000)	
15	Consulting	15,000	51,000	36,000	Reduction in Children Srv Center Consult
16	Special Education-Other Tuition	225,000	215,000	(10,000)	Salisbury Behavioral Health & Lighthouse
	TOTAL PURCHASED PROF & TECHNICAL SVCS	2,136,650	2,052,211	(84,439)	12

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

PURCHASED PROPERTY SERVICES

400'S

		<i>PRELIMINARY</i>	<i>FINAL</i>		
		<i>BUDGET</i>	<i>BUDGET</i>	VARIANCE	COMMENTS
		12/13	11/12	FAV (UNFAV)	
1	<i>Non-heating Utilities:</i>				
	Utilities-Electric & Other	262,000	220,375	(41,625)	
	Other-Sanitation/Disposal/Sewage	22,000	22,037	37	
2	<i>Contracts / Agreements:</i>				
	Lease Agree., Copiers, Education-Computers, etc.	17,762	8,098	(9,664)	
	Postage	20,000		(20,000)	Transferred Budget from 500's to Actual
3	<i>Other Maintenance Service:</i>				
	Gen Maint (vehicles, boilers, federal)	116,700	119,975	3,275	
	Sewage Treatment	7,000	19,496	12,496	
	Equipment Rental	7,000	5,638	(1,362)	
	Exterminator Services	7,000	6,663	(337)	
	Laundry /Dry Cleaning	7,000	5,330	(1,670)	
4	<i>Other Contracted Services:</i>				
	Student Activities	4,000	3,075	(925)	
	Contracted Services	17,000	17,733	733	Erate Fee & Portable Restrooms
5	<i>Facilities Improvements:</i>				
	Grounds and Construction	2,500	7,277	4,777	
	TOTAL PURCHASED PROPERTIES SERVICES	489,962	435,697	(54,265)	

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

OTHER PURCHASED SERVICES

500'S

		PRELIMINARY	FINAL		
		BUDGET	BUDGET	VARIANCE	COMMENTS
		12/13	11/12	FAV (UNFAV)	
1	Tuition - Other LEA's/Private Schools/Early Intervention	305,000	276,442	(28,558)	
2	Internet Service	60,000	61,500	1,500	
3	Vo-Tech Tuition/Transportation/Other	365,000	514,680	149,680	
4	Tuition - Charter School	262,000	262,000	0	
5	Phone Service & Maintenance	49,000	52,275	3,275	
6	<i>Insurance:</i>				
	Liability	110,000	96,152	(13,848)	
	Other-Board, Tax Collector	15,100	31,026	15,926	
	Bonding, IT and Security	13,975	14,248	272	
	Student Accident	11,000	10,173	(827)	
7	<i>Student Transportation:</i>				
	Contracted Carriers	1,500,000	1,059,288	(440,712)	
	I.U. Transportation	130,000	205,000	75,000	
	Activity Transportation	80,000	65,805	(14,195)	
	Federal Programs-Travel	16,000	24,225	8,225	
	Early Intervention-Travel	20,000	41,000	21,000	
8	I.U. Withholding	46,000	29,287	(16,713)	
9	Bonding - Tax Collection	6,000	6,458	457	
10	<i>Travel / Other:</i>				
	Travel	21,700	30,061	8,361	
11	<i>Business Communications</i>				
	Postage	2,000	23,575	21,575	Transferred 20K to 400's
	Printing	15,540	16,400	860	
	Advertising	14,000	17,322	3,322	
12	Donations	4,500	3,588	(912)	
13	Incarcerated Ed	10,000	10,250	250	
14	IU-Partial Hospitalization	0	12,340	12,340	IU Budget & Actual in 300's
	TOTAL OTHER PURCHASED SERVICES	3,056,815	2,863,094	(193,721)	

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

SUPPLIES

600'S

		<i>PRELIMINARY</i>	<i>FINAL</i>		
		<i>BUDGET</i>	<i>BUDGET</i>	<i>VARIANCE</i>	<i>COMMENTS</i>
		<i>12/13</i>	<i>11/12</i>	<i>FAV (UNFAV)</i>	
1	<i>General Supplies:</i>				
	Educational	124,764	100,126	(24,638)	
	Bus Ed, Adult Ed, Guidance, Attend	4,400	10,309	5,909	
	Computer Tech, Library, Etc.	23,860	40,194	16,334	
	Fed Programs, Adult Ed.	31,000	23,444	(7,556)	
	Medical Assistant	5,000	4,132	(868)	
	Bus, Super, Princ. Office, Board, Tax Collectors	24,260	17,124	(7,136)	
	Operations & Maintenance	143,700	139,163	(4,537)	
	Student Activities	130,150	146,118	15,968	
	Security	9,850	9,850	0	
2	<i>Books:</i>				
	Educational-General	236,750	252,233	15,483	
	Library	23,000	21,218	(1,783)	
3	<i>Videos & Software:</i>				
	Educational, Computer Tech, Library	58,940	29,121	(29,819)	
4	License Agreements	20,000	20,500	500	
5	Fuel/Heat	481,000	490,458	9,457	
	TOTAL SUPPLIES	1,316,674	1,303,989	(12,685)	15

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

PROPERTY

700'S

		<i>PRELIMINARY</i>	<i>FINAL</i>		
		<i>BUDGET</i>	<i>BUDGET</i>	<i>VARIANCE</i>	<i>COMMENTS</i>
		<i>12/13</i>	<i>11/12</i>	<i>FAV (UNFAV)</i>	
1	Instructional Equipment New / Replacement	15,565	15,565	0	
2	Learning Support & Gifted	5,125	5,125	0	
3	Ind Arts, Guidance & A/V Additional Equip.	1,819	1,819	0	
4	Offices-Principal & Business Additional	2,050	2,050	0	
5	Equipment - Operations & Maintenance	13,069	13,069	0	
6	Sports Equipment Replacement	2,563	2,563	0	
7	Land Improvements	5,125	5,125	0	
8	Other	513	513	0	
	TOTAL PROPERTY	45,828	45,828	0	

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET 2012-2013

DUES, FEES AND OTHER

800'S

		<i>PRELIMINARY</i>	<i>FINAL</i>		
		<i>BUDGET</i>	<i>BUDGET</i>	<i>VARIANCE</i>	<i>COMMENTS</i>
		<i>12/13</i>	<i>11/12</i>	<i>FAV (UNFAV)</i>	
1	Instruction	10,916	10,916	0	
2	Guidance / Attendance	1,128	1,128	0	
3	Library	308	308	0	
4	Board, Administration	22,396	22,396	0	
5	Tax Collection-Dues	5,638	5,638	0	
6	Medical	1,025	1,025	0	
7	Business Office, Federal Program	4,920	4,920	0	
8	Operations & Maint. / Bldgs & Grounds	2,050	2,050	0	
9	Student Activities / Community Service	18,450	18,450	0	
10	Interest on Lease Agreements	12,283	19,389	7,106	
11	Refund of Prior Yrs Receipt-Misc	25,000	25,000	0	
12	Other	4,664	4,664	0	
	TOTAL DUES, FEES AND OTHER	108,777	115,883	7,106	

**WYOMING AREA SCHOOL DISTRICT
PRELIMINARY BUDGET 2012-2013
DEBT PAYMENT/TRANSFERS/OTHER
900'S**

		PRELIMINARY	FINAL		
		BUDGET	BUDGET	VARIANCE	COMMENTS
		12/13	11/12	FAV (UNFAV)	
1	General Obligation Bond	2,038,525	2,043,277	4,752	
2	<i>Fund Transfers:</i>				
	Athletic and Student Activities	25,125	25,125	0	
	Food Service	25,000	25,000	0	
3	Contingency	200,000	200,000	0	
4	Principal - Lease Agreements	241,733	243,091	1,358	
5	Trustee Fees	5,000	5,000	0	
	TOTAL CAPITAL PROJECTS/FUND TRANSFERS	2,535,383	2,541,493	6,110	

WYOMING AREA SCHOOL DISTRICT

PRELIMINARY BUDGET-WORKING DRAFT

2012-2013

		PRELIMINARY			
		BUDGET			
		12/13			
<u>REVENUE:</u>					
LOCAL SOURCES		16,023,651	}		
STATE SOURCES		11,569,515			
FEDERAL SOURCES		562,598			
OTHER SOURCES		0			
TOTAL REVENUES		28,155,764		Discussion to be held January 10, 2012 Meeting	
<u>EXPENDITURES:</u>					
PERSONNEL SERVICES-SALARIES		13,768,633	}		
PERSONNEL SERVICES-BENEFITS		6,525,370			
PURCHASED PROF. & TECH. SERVICES		2,136,650			
PURCHASED PROPERTY SERVICES		488,962			
OTHER PURCHASED SERVICES		3,056,815 *	}		
SUPPLIES		1,316,674			
PROPERTY		45,828			
DUES, FEES AND OTHER		108,777			
DEBT PYMT/TRANSFERS/OTHER		2,335,383	}	Discussion to be held January 17, 2012 Meeting	
BUDGETARY RESERVE-CONTINGENCY		200,000			
TOTAL EXPENDITURES		29,983,092			
REVENUE OVER (UNDER) EXPENDITURES		(1,827,328)			
ESTIMATED BEGINNING FUND BALANCE - JUNE 30, 2012		1,982,036 **			
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013		154,708			
** Actual Audited Fund Bal @ 6/30/11		2,614,010			
Estimated Expenditures over Revenue as per 11/12 Bud		(831,974)			
Preliminary Restated Fund Balance @ 6/30/12		1,782,036			
Contingency-Favorable Variance 11/12		200,000			
***ESTIMATED FUND BALANCE - JUNE 30, 2012		1,982,036 **			
MILLAGE CALCULATED @ PRIOR YEAR REBALANCED RATES					

Wyoming Area School District

Est. Index Calculation

2012-2013 School Year

	12-13 Adjusted Index	12-13 Max Tax Increase	
WYOMING AREA LUZERNE COUNTY	2.3%	0.2977	Mills
		<u>\$907,610</u>	1 MILL (NET) 11/10/10
		\$270,195	
WYOMING AREA WYOMING COUNTY	2.3%	1.6172	Mills
		<u>\$8,287</u>	1 MILL (NET) 11/10/10
		\$13,401	
		\$283,596	TOTAL REVENUE PROVIDED BY MILAGE INCREASE TO THE INDEX

Potential Qualifying Exceptions 2012-2013 School Year

Retirement Contributions	<u>208,654</u>
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TOTAL POTENTIAL QUALIFYING EXCEPTIONS	\$ <u>208,654</u>
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**Calculations subject to revision pending release of updated forms from the Pennsylvania Department of Education.*

***Final exceptions are approved by Pennsylvania Department of Education.*

WYOMING AREA SCHOOL DISTRICT

BUDGET COMPARISON

2011-2012 TO PRELIMINARY 2012-2013 SCHOOL YEAR

		FINAL BUDGET 11/12	PRELIMINARY BUDGET 12/13	VARIANCE
<u>REVENUE:</u>				
LOCAL SOURCES		15,831,431	16,023,651	192,220
STATE SOURCES		11,615,601	11,569,515	(46,086)
FEDERAL SOURCES		610,661	562,598	(48,063)
OTHER SOURCES		0	0	0
TOTAL REVENUES		28,057,693	28,155,764	98,071
<u>EXPENDITURES:</u>				
PERSONNEL SERVICES-SALARIES		13,859,000	13,768,633	90,367
PERSONNEL SERVICES-BENEFITS		5,672,472	6,525,370	(852,898)
PURCHASED PROF. & TECH. SERVICES		2,052,211	2,136,650	(84,439)
PURCHASED PROPERTY SERVICES		435,697	488,962	(53,265)
OTHER PURCHASED SERVICES		2,863,094	3,056,815	(193,721)
SUPPLIES		1,303,989	1,316,674	(12,685)
PROPERTY		45,828	45,828	0
DUES, FEES AND OTHER		115,883	108,777	7,106
DEBT PYMT/TRANSFERS/OTHER		2,341,493	2,335,383	6,110
BUDGETARY RESERVE-CONTINGENCY		200,000	200,000	0
TOTAL EXPENDITURES		28,889,667	29,983,092	(1,093,425)
REVENUE OVER (UNDER) EXPENDITURES		(831,974)	(1,827,328)	(995,354)
ESTIMATED BEGINNING FUND BALANCE - JUNE 30, 2012		1,675,317	1,982,036	
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2013		843,343	154,708	
MILLAGE CALCULATED @ PRIOR YEAR REBALANCED RATES				

Wyoming Area School District

Material Budget Issues for 12/13

* Approximate Expense over Revenue Estimated from 11/12 Budget	831,000
* Health Care Increase 12/13 (9.9%)	326,000
* Elimination of Health Care Return of Premium	260,000
* Increase Retirement Contribution (Net of Reimbursement)	225,000
* Amount Attributable to Professional Contract 11/12 and 12/13	Not Known
* Montgomery Avenue Exposure Due to Potential Insurance/FEMA Shortfall - \$0 to \$600,000	Not Known
* Assessed Value Reduction Due to Flood Conditions	Not Known
* Fiscal impact of Health Care Trust lawsuit on current/future premiums	Not Known
<hr/>	
* District Index for 12/13 Calculated to be 2.3% and Yielding \$283,596 in Additional Revenue (Subject to Adjustment of Assessed Valuation From Flood)	283,596
* Very Preliminary Retirement Contribution Exception for 12/13	208,654
* State Funding Adjustment for Subsidy Received in 11/12 Subsequent to District Budget Adoption	114,000

* LISTING INTENDED NOT TO BE ALL INCLUSIVE

Budget-Work Draft with Local Revenue Adjusted by Increasing Property Tax Millage by Index (2.3%) and Index + Exception (3.9%)

<u>REVENUE:</u>	LOCAL REVENUE CURRENT	LOCAL REVENUE INDEX	LOCAL REVENUE 3.90%
LOCAL SOURCES	16,023,651	16,307,247	16,515,873
STATE SOURCES	11,569,515	11,569,515	11,569,515
FEDERAL SOURCES	562,598	562,598	562,598
OTHER SOURCES	-	-	-
TOTAL REVENUES	28,155,764	28,439,360	28,647,986
<u>EXPENDITURES:</u>			
PERSONNEL SERVICES-SALARIES	13,768,633	13,768,633	13,768,633
PERSONNEL SERVICES-BENEFITS	6,525,370	6,525,370	6,525,370
PURCHASED PROF. & TECH. SERVICES	2,136,650	2,136,650	2,136,650
PURCHASED PROPERTY SERVICES	488,962	488,962	488,962
OTHER PURCHASED SERVICES	3,056,815	3,056,815	3,056,815
SUPPLIES	1,316,674	1,316,674	1,316,674
PROPERTY	45,828	45,828	45,828
DUES, FEES AND OTHER	108,777	108,777	108,777
DEBT PYMT/TRANSFERS/OTHER	2,335,383	2,335,383	2,335,383
BUDGETARY RESERVE-CONTINGENCY	200,000	200,000	200,000
TOTAL EXPENDITURES	29,983,092	29,983,092	29,983,092
REVENUE OVER (UNDER) EXPENDITURES	(1,827,328)	(1,543,732)	(1,335,106)
EST BEGINNING FUND BALANCE - 7/1/12	1,982,036	1,982,036	1,982,036
EST ENDING FUND BALANCE - 6/30/13	154,708	438,304	646,930

AUDITED FUND BALANCE - 6/30/11	2,614,010	2,614,010	2,614,010
BDGTD EXCESS EXP OVER REV 11/12	(831,974)	(831,974)	(831,974)
EST BEGINNING FUND BALANCE - 7/1/11	1,782,036	1,782,036	1,782,036
CONTINGENCY NOT SPENT	200,000	200,000	200,000
ESTIMATED 6/30/12 FUND BALANCE	1,982,036	1,982,036	1,982,036

Wyoming Area School District

2012-2013 Est. Millage Analysis – Current 11/12

Luzerne County

A) Current tax rate	Total Assessed Value	Total Number of Taxable Properties	Average Assessed Value Per Property
	1,014,088,800.00 /	8,633 =	117,466.56
	Average Assessed Value Per Property	Current Millage Rate	Average Tax Per Property
	117,466.56 x	13.0799 =	1,536.45

Wyoming County

A) Current tax rate	Total Assessed Value	Total Number of Taxable Properties	Average Assessed Value Per Property
	9,258,663.00 /	570 =	16,243.27
	Average Assessed Value Per Property	Current Millage Rate	Average Tax Per Property
	16,243.27 x	71.7295 =	1,165.12

Wyoming Area School District

2012-2013 Est. Millage Analysis – Luzerne County

Luzerne County

Total Assessed Value Total Number of Taxable Properties Average Assessed Value Per Property

Current tax rate $\frac{1,014,088,800.00}{8,633} = 117,466.56$

Average Assessed Value Per Property Current Millage Rate Average Tax Per Property
 $117,466.56 \times 13.0799 = 1,536.45$

A) Increased tax rate - 2.3% Average Assessed Value Per Property Current Millage Rate Additional Millage Average Tax Per Property Increase over Current Per Average House
 $117,466.56 \times 13.0799 + 0.3035 = 1,572.10$ 35.65
 13.3834

B) Increased tax rate - 3.9% Average Assessed Value Per Property Current Millage Rate Additional Millage Average Tax Per Property Increase over Current Per Average House
 $117,466.56 \times 13.0799 + 0.5225 = 1,597.83$ 61.38
 13.6024

Wyoming Area School District

2012-2013 Est. Millage Analysis – Wyoming County

Wyoming County

Total Assessed Value Total Number of Taxable Properties Average Assessed Value Per Property

Current tax rate $\frac{9,258,663.00}{570} = 16,243.27$

Average Assessed Value Per Property Current Millage Rate Average Tax Per Property

$16,243.27 \times 71.7295 = 1,165.12$

A) Increased tax rate - 2.3%

Average Assessed Value Per Property	Current Millage Rate		Additional Millage		Average Tax Per Property	Increase over Current Per Average House
$16,243.27$	71.7295	+	0.9764	=	$1,180.98$	15.86
72.7059						

B) Increased tax rate - 3.9%

Average Assessed Value Per Property	Current Millage Rate		Additional Millage		Average Tax Per Property	Increase over Current Per Average House
$16,243.27$	71.7295	+	2.1663	=	$1,200.31$	35.19
73.8958						