



## PROP. 439 FACT SHEET CAPITAL BOND

### Proposed Capital Bond Expenditures:

Health and Safety Projects:	\$11.0 million
Educational Enhancements and Efficiencies:	<u>\$2.2 million</u>
Total:	\$13.2 million

### Capital Projects Include:

#### Health and Safety

The Bonds will fund the highest priority projects identified in the district's capital needs assessment which include HVAC replacement, parking lot restructure, campus safety upgrades, the purchase of six new school buses for student transportation, renovations to make our restrooms and playgrounds ADA compliant, the construction of new classrooms to replace a current building that no longer meets school facility standards, and replace original kitchen equipment that requires replacement parts that are no longer available.

#### Educational Enhancements and Efficiencies

The Mountain Vista K-8 School campus is well maintained and has served our community for over 40 years. The Bonds will allow the District to expand our library building, construct additional restrooms, purchase equipment to enhance our multipurpose building, and provide space to better serve students and our community.

### Impact to Oracle School District:

Oracle School District has experienced a decrease in capital funding from the State over the course of several years. Our Governing Board unanimously called for a \$13.2 million special bond election to meet the needs of our students in light of the decrease in capital funding from our state. The funds will help address the most immediate needs, provide a safe and efficient environment for students to learn, and lower operating costs.

### Tax Impact

A bond allows local voters to approve additional funding to use for capital items such as school buses, building renovations, maintenance and technology. The average annual tax impact associated with the bonds proposed by the Oracle School District is estimated to be \$0.53 per \$100 of assessed valuation used for secondary property tax purposes. For an owner of a home valued at \$300,000, the average value in the Oracle School District, this equates to an estimated \$160.83 per year or \$13.40 per month over the life of the bonds.

There are two items on the November 2019 ballot to benefit students in the Oracle School District:

Proposition 438 – M&O Override  
Proposition 439 – Capital Bond

This is a mail-in only election. Registered voters living in the Oracle School District's boundaries will be mailed a ballot. If you live outside of Arizona during election season, you may request to have your ballot forwarded to your out-of-state address with the Pinal County Recorder's Office.

Early voting begins October 9, 2019.  
Ballots must be mailed by October 29, 2019.

Voting Information:  
Pinal County Elections Department  
(520) 866-7550  
<http://www.pinalcountyz.gov/Elections>

Two information meetings will be held for Oracle School District residents:

Mountain Vista K-8 School Library  
2618 W. El Paseo  
Oracle, AZ 85623

Wednesday, September 18 at 6:00 PM  
Wednesday, September 25 at 9:00 AM

Visit our website at [www.osd2.org](http://www.osd2.org)