

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 08**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$20,380,626.30	\$13,576,000.92	(\$6,804,625.38)	\$2,230.10	\$150.00	(\$2,080.10)
Federal Sources	\$1,000.00	\$140.00	(\$860.00)	\$4,664,286.78	\$3,361,298.38	(\$1,302,988.40)
Local Sources	\$6,351,920.00	\$4,886,125.83	(\$1,465,794.17)	\$1,057,042.95	\$661,073.79	(\$395,969.16)
Other Sources	\$168,471.95	\$74,746.98	(\$93,724.97)	\$35,000.00	\$0.00	(\$35,000.00)
<b>Total Revenues:</b>	<b>\$26,902,018.25</b>	<b>\$18,537,013.73</b>	<b>(\$8,365,004.52)</b>	<b>\$5,758,559.83</b>	<b>\$4,022,522.17</b>	<b>(\$1,736,037.66)</b>
<b>Expenditures</b>						
Instructional Services	\$14,599,507.00	\$9,358,694.86	\$5,240,812.14	\$2,702,756.51	\$1,849,129.55	\$853,626.96
Instructional Support Services	\$4,024,255.00	\$2,792,348.12	\$1,231,906.88	\$923,155.33	\$501,517.21	\$421,638.12
Operation & Maintenance Services	\$2,899,509.77	\$1,775,881.40	\$1,123,628.37	\$122,894.78	\$102,809.24	\$20,085.54
Auxiliary Services	\$2,258,778.00	\$1,448,262.79	\$810,515.21	\$57,845.00	\$39,824.72	\$18,020.28
General Administrative Services	\$1,281,427.00	\$748,026.13	\$533,400.87	\$187,747.44	\$100,498.40	\$87,249.04
Special Revenue Outlay	\$500,000.00	\$504,202.79	(\$4,202.79)	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$900,628.53	\$621,523.15	\$279,105.38	\$1,993,711.50	\$1,429,497.45	\$564,214.05
<b>Total Expenditures:</b>	<b>\$26,465,755.30</b>	<b>\$17,248,939.24</b>	<b>\$9,216,816.06</b>	<b>\$5,988,110.56</b>	<b>\$4,023,276.57</b>	<b>\$1,964,833.99</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$157,450.96	\$143,389.13	(\$14,061.83)	\$585,599.00	\$248,797.45	(\$336,801.55)
Other Financing Uses:	\$486,069.28	\$238,886.55	\$247,182.73	\$89,791.41	\$58,299.94	\$31,491.47
<b>Total Other Financing Sources (Uses):</b>	<b>(\$328,618.32)</b>	<b>(\$95,497.42)</b>	<b>\$233,120.90</b>	<b>\$495,807.59</b>	<b>\$190,497.51</b>	<b>(\$305,310.08)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$107,644.63</b>	<b>\$1,192,577.07</b>	<b>\$1,084,932.44</b>	<b>\$266,256.86</b>	<b>\$189,743.11</b>	<b>(\$76,513.75)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$22,375,181.46</b>	<b>\$22,375,181.46</b>	<b>\$0.00</b>	<b>\$1,911,695.34</b>	<b>\$1,911,745.34</b>	<b>\$50.00</b>
<b>Ending Fund Balance:</b>	<b>\$22,482,826.09</b>	<b>\$23,567,758.53</b>	<b>\$1,084,932.44</b>	<b>\$2,177,952.20</b>	<b>\$2,101,488.45</b>	<b>(\$76,463.75)</b>

Information in this report has been reconciled to the corresponding bank statements.