



## **Board of Trustees August 2012 Meeting August 21, 2012**

The Rev. Dr. Calvin Rice, REACS Chairperson called the meeting to order and welcomed everyone to the August Regular Meeting of the Board of Trustees Meeting at 6:30 PM on August 21, 2012.

Chairman Rice requested verification from the members present of “The Notice of Meeting” sent to each of the members of the board via email. Each member noted the proper notification was received.

Pursuant to the NY State Public Meetings Law the public notice of meeting was provided in the following manner thus meeting the law’s requirement of media and public notice:

Public Posting at REACS Office  
REACS Website

Chairman Rice called upon Sylvia Fairclough-Leslie, Secretary of the Board of Trustees to call the roll of the board.

Members present: Rev. Dr. Calvin Rice, Ojeda Phillips Hall, Silvia Fairclough-Leslie, Marcia Anglin and Dr. Lillian Hamer.

Members absent: Penda Aikin, Chene Williams and Carita Williams [Parent Trustee]

Also present were: Dr. Lena Richardson, Principal and Tawana Muniz, Business and Operations Manager. They were given the rights of the floor to speak during the meeting by common consent.

The Board reviewed and approved by common consent the minutes of the July Regular Meeting of the Board of Trustees REACS held on July 7, 2012.

Chairman Rice offered opportunity for any questions from the public. None were stated.



1. Chairman Rice called for the approval of the agenda for the meeting. Dr. Lillian Hamer made the motion to approve the agenda. Ms. Anglin seconded the motion. The motion was approved unanimously.
2. Chairman Rice provided an update on the C of O for the building. Progress continues to be made on securing it.
3. Chairman Rice reported on prospective new building sites. Two companies have been approached and have been asked for proposals - Kings Point Development Corporation and NJBC Community Development Corporation. Additional information will be provided the Board in the next meeting of the Board.
4. Chairman Rice informed the Board that a new PTO President has been elected - Simone Goodridge. She will replace Carita Williams as the Parent Trustee on the Board. It was noted that renewed efforts are being made to keep the parents of our students informed at all levels of the school's operations.
5. Chairman Rice called for the July - August 20, 2012 Financial Report [See attachment #1]. Following review, the report was received.
6. Chairman Rice called on Dr. Richardson to bring her report. Dr. Richardson updated the Board on the following items:
  - 1) Beginning on October 3, 2012 an extended day program will go into operation for three days each week through the month of January 2013 as a part of the preparation for the required third grader testing. Additionally, starting in February 2013, 3rd graders will have Saturday sessions for three hours. Teachers will be paid for 1.5 hours each of the extended day sessions for the three days per week.
  - 2) 141 students are currently enrolled.
  - 3) The NYC DOE has informed the school of the bus listing for our students.



7. The meeting adjourned by common consent.

Respectfully submitted:

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Silvia Fairclough-Leslie - Secretary



**Board of Trustees  
August 2012 Meeting  
August 21, 2012**

**ATTACHMENT #1**

**Budget vs Actual  
2012-13 School Year  
July 1, 2012 - August 20, 2012**

**Rochdale Early Advantage Charter School**  
**Budget vs. Actuals: FY 2012-13 - FY13 P&L**  
 July - August 20, 2012

	Actual	Budget	Diff
<b>Income</b>			
4100 State Grants	327,300.00	323,478.00	3,822.00
4200 Federal Grants	0.00	0.00	0.00
4300 Contributions	0.00	0.00	0.00
4500 Other Revenue	8.57	9.00	-0.43
<b>Total Income</b>	<b>\$ 327,308.57</b>	<b>\$ 323,487.00</b>	<b>\$ 3,821.57</b>
<b>Gross Profit</b>	<b>\$ 327,308.57</b>	<b>\$ 323,487.00</b>	<b>\$ 3,821.57</b>
<b>Expenses</b>			
5000 Personnel Expenses	40,441.59	154,168.00	-113,726.41
5400 Payroll Taxes and Benefits	11,194.55	35,235.00	-24,040.45
6100 Administrative Expenses	5,265.37	6,660.00	-1,394.63
6200 Professional Services	4,127.33	6,780.00	-2,652.67
6300 Professional Development	6,775.00	7,700.00	-925.00
6400 Marketing-Recruitment	0.00	420.00	-420.00
6500 Fundraising Expenses	0.00	420.00	-420.00
7100 Curriculum & Classroom Expenses	32,531.92	31,630.00	901.92
8100 Facilities	29,211.00	28,727.00	484.00
8200 Technology Expense	1,364.83	2,330.00	-965.17
8800 Misc.Expense	0.00	0.00	0.00
<b>Total Expenses</b>	<b>\$ 130,911.59</b>	<b>\$ 274,070.00</b>	<b>-\$ 143,158.41</b>
<b>Net Operating Income</b>	<b>\$ 196,396.98</b>	<b>\$ 49,417.00</b>	<b>\$ 146,979.98</b>
<b>Net Income</b>	<b>\$ 196,396.98</b>	<b>\$ 49,417.00</b>	<b>\$ 146,979.98</b>

Expenses as of 8/20/13