

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 03**

**020 - Covington County Schools**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$21,004,206.10	\$5,102,889.14	(\$15,901,316.96)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,743,745.00	\$1,271,494.96	(\$3,472,250.04)
Local Sources	\$846,793.99	\$170,180.71	(\$676,613.28)	\$8,520,016.94	\$1,857,091.80	(\$6,662,925.14)
Other Sources	\$0.00	\$0.00	\$0.00	\$234,471.95	\$25,338.75	(\$209,133.20)
<b>Total Revenues:</b>	<b>\$846,793.99</b>	<b>\$170,180.71</b>	<b>(\$676,613.28)</b>	<b>\$34,502,439.99</b>	<b>\$8,256,814.65</b>	<b>(\$26,245,625.34)</b>
<b>Expenditures</b>						
Instructional Services	\$381,181.74	\$45,691.94	\$335,489.80	\$17,528,262.59	\$4,058,097.79	\$13,470,164.80
Instructional Support Services	\$51,060.54	\$1,080.96	\$49,979.58	\$4,876,370.44	\$1,369,127.42	\$3,507,243.02
Operation & Maintenance Services	\$9,443.55	\$4,420.78	\$5,022.77	\$2,883,198.33	\$925,070.18	\$1,958,128.15
Auxiliary Services	\$17,161.70	\$650.40	\$16,511.30	\$4,311,021.66	\$771,138.66	\$3,539,883.00
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,447,174.44	\$327,005.30	\$1,120,169.14
Total Outlay						
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$0.00	\$437,637.32
Other Expenditures	\$298,825.69	\$34,428.19	\$264,397.50	\$1,635,285.54	\$546,768.95	\$1,088,516.59
<b>Total Expenditures:</b>	<b>\$757,673.22</b>	<b>\$86,272.27</b>	<b>\$671,400.95</b>	<b>\$33,118,950.32</b>	<b>\$7,997,208.30</b>	<b>\$25,121,742.02</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$8,669.70	\$34,090.35	\$25,420.65	\$751,719.66	\$206,676.15	(\$545,043.51)
Other Financing Uses:	\$18,408.01	\$20,975.10	(\$2,567.09)	\$594,268.70	\$172,546.53	\$421,722.17
<b>Total Other Financing Sources (Uses):</b>	<b>(\$9,738.31)</b>	<b>\$13,115.25</b>	<b>\$22,853.56</b>	<b>\$157,450.96</b>	<b>\$34,129.62</b>	<b>(\$123,321.34)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$79,382.46</b>	<b>\$97,023.69</b>	<b>\$17,641.23</b>	<b>\$1,540,940.63</b>	<b>\$293,735.97</b>	<b>(\$1,247,204.66)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$333,128.05</b>	<b>\$478,734.64</b>	<b>\$145,606.59</b>	<b>\$24,454,986.96</b>	<b>\$26,988,045.53</b>	<b>\$2,533,058.57</b>
<b>Ending Fund Balance:</b>	<b>\$412,510.51</b>	<b>\$575,758.33</b>	<b>\$163,247.82</b>	<b>\$25,995,927.59</b>	<b>\$27,281,781.50</b>	<b>\$1,285,853.91</b>

Information in this report has been reconciled to the corresponding bank statements.