

ANNUAL REPORT OF EXPENDITURES

SCHOOL DIVISION NAME:	City of Salem Schools	
SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2017		
<u>Classification of Expenditures:</u>	<u>Fiscal Year 2017 Total</u>	<u>Percent of Total Exp.</u>
Instruction	\$32,089,896.70	74.63%
Administration, Attendance, and Health	\$2,052,188.18	4.77%
Pupil Transportation	\$1,666,732.94	3.88%
Operation and Maintenance Services	\$3,653,715.93	8.50%
School Food Services and Other Non-Instructional Operations	\$1,636,891.78	3.81%
Facilities	\$100,236.39	0.23%
Debt Service and Fund Transfer	\$212,949.03	0.50%
Technology	\$1,583,469.63	3.68%
Contingency Reserve	\$0.00	0.00%
TOTAL EXPENDITURES	\$42,996,080.58	100.00%

Fiscal Year 2017- Balances at Close of Year	
School Operating Fund	\$4,569,494.57
School Debt Fund	
School Construction Fund	\$2,045,257.19
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$382,332.24
Carry-Over State Funds from State Agencies	\$9,384.14
District Funds	
Federal Funds	
Other Funds	
TOTAL END-OF-YEAR BALANCES	\$7,006,468.14
TOTAL EXPENDITURES AND BALANCES	\$50,002,548.72

REVENUES REPORTED IN FISCAL YEAR 2017

<u>Fiscal Year 2017 Revenues:</u>	
Sales Tax Receipts	\$3,753,014.26
State Funds	\$16,323,737.02
Federal Funds	\$2,463,264.55
City-County Funds	\$19,760,242.44
District Funds	\$0.00
Other Funds	\$1,819,336.39
Loans, Bonds, etc.	\$3,908.54
Total Receipts	\$44,123,503.20

BALANCES AT BEGINNING OF YEAR	<u>AMOUNT</u>
School Operating Fund	\$4,610,189.14
School Debt Fund	
School Construction Fund	\$929,751.12
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$339,105.26
Carry-Over State Funds from State Agencies	
District Funds (Capital Outlay and Debt Service)	
Federal Funds	
Other Funds	
Total Balances	\$5,879,045.52
Total Receipts and Balances	\$50,002,548.72