

FURTHERSM

Formerly SelectAccount[®]

HSA

**Health Savings
Account**

Welcome to your health savings account (HSA) from Further. As one of the largest, most experienced and trusted HSA administration partners in the nation, we're making these accounts intuitive, accessible and pain-free. Everything you need is just a tap, click, call or swipe away.

If you have questions or need more information about an HSA, our expert customer service team is ready to help.





**Save money
tax-free**

**Earn interest
tax-free**

**Pay for health
care expenses
tax-free**

Introducing the HSA

A health savings account (HSA) works like an individual retirement account (IRA) that you own. It belongs to you and the money is yours to keep, even if you change jobs or retire. You don't pay any taxes on the money you put in or take out, as long as you use it for medical expenses as defined by the IRS.

Is an HSA right for you?

You're enrolled in an HSA-qualified health plan.

You can't be claimed as a dependent on someone else's taxes.

You have no other health coverage.

You can contribute some money each month to save or pay for health care expenses.

You aren't enrolled in Medicare.

You want to be ready when you have unexpected health care needs.

How an HSA works

Medical premium
(your monthly payment for health insurance)

Premiums often cost less for HSA-qualified plans.

Out-of-pocket costs you pay for health care (up to deductible and coinsurance)

Consider how much you'll spend on health care next year. Put that money into an HSA pretax from your paycheck.

HSA contributions

Putting money into an HSA helps you prepare and pay for these costs tax-free. If you don't need the money, save it for future needs.

Out-of-pocket maximum

Once you reach your out-of-pocket max, everything is 100% covered. This protects you from a major financial crisis should unexpected health care needs arise.

Five ways an HSA can help you save for your future

- 1 Money is not taxed.** Money goes into your HSA without paying state or federal taxes. That brings down your taxable income and saves you as much as 28 to 40 percent on medical expenses³, depending on your tax bracket¹.
- 2 No “use it or lose it” rule.** Money in your HSA belongs to you, even if you change jobs or health plans, or retire.
- 3 Invest and grow your money.** Your money can earn interest tax-free, from day one. When your Base Balance reaches \$1,000, you can activate your self-directed account to invest in more than 30 investment options through Charles Schwab.
- 4 More flexibility and choice.** You can use your HSA dollars for certain health care expenses² beyond what your plan covers, allowing you to purchase these services tax-free even if they aren’t covered.
- 5 Even out medical expense highs and lows.** Since you manage your funds, you can save HSA money when you’re healthy so it’s ready when you need it.

¹ Depends upon your federal tax bracket

² Refer to the [hellofurther.com](https://www.hellofurther.com) HSA page for a list of HSA-eligible services and products

Heads up!

You can’t use your HSA for these:

- Health insurance monthly premiums
- Expenses that aren’t related to medical treatment or care as defined by the IRS

All systems go!

Use your HSA for these:

- Medical expenses that your plan may not cover: Out-of-pocket expenses until you reach your deductible
- Copayments, coinsurance and prescription drugs
- Dental and vision care expenses not covered by your health plan ²
- Long term care premiums

NOTE: Save all your receipts to validate expenses in the event of an IRS audit.

The total amount you can put in an HSA tax-free:

| | 2018 limits | 2019 limits |
|--------------------|-------------|-------------|
| Single | \$3,450 | \$3,500 |
| Family | \$6,900 | \$7,000 |
| Catch Up (age 55+) | \$1,000 | \$1,000 |



Meet Jim¹



Select an HSA eligible plan at enrollment

- When your health plan renews, you or your employer will open an account.
- Further will send your Further Visa[®] Debit Card and Spending Account I.D. number by mail.³
- Use your SA I.D. number to set up your online access.
- Download the Further secure app or use the website to view and manage your account.

| | |
|---|----------|
| His annual salary: | \$58,000 |
| His annual HSA contribution: | \$2,600 |
| His taxable income after HSA contribution: | \$55,400 |
| His estimated tax rate²: | 25% |
| His estimated tax savings: | \$650 |

When Jim incurs a \$650 health care bill, it actually costs him nothing when factoring in the tax savings.

We're here for you

If you can't find the answers you're looking for online, give us a call. You can talk with one of our specially trained HSA customer service representatives.



1-800-859-2144

7 a.m. to 8 p.m. CST, Monday-Friday



hellofurther.com

¹ Hypothetical example for illustration purposes only.

² Assumes Jim pays 25% of his income in State and Federal taxes.

³ The Further Visa Debit Card is issued by The Bancorp Bank, pursuant to a license from Visa U.S.A. Inc. and can be used for qualified expenses wherever Visa debit cards are accepted.