

BESSEMER CITY BOARD OF EDUCATION  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 BUDGET AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2019

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>						
STATE REVENUES	0.00	0.00	0.00	1,088,718.00	476,681.00	612,037.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	0.00	1,817.78	(1,817.78)	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>1,817.78</b>	<b>(1,817.78)</b>	<b>1,088,718.00</b>	<b>476,681.00</b>	<b>612,037.00</b>
<b>EXPENDITURES:</b>						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	3,041,644.00	797,667.46	2,243,976.54
DEBT SERVICES						
PRINCIPLE	625,000.00	773,884.38	(148,884.38)	629,944.59	373,415.38	256,529.21
INTEREST	288,393.76	0.00	288,393.76	267,190.18	54,968.76	212,221.42
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>913,393.76</b>	<b>773,884.38</b>	<b>139,509.38</b>	<b>3,938,778.77</b>	<b>1,226,051.60</b>	<b>2,712,727.17</b>
<b>OTHER FUND SOURCES (USES):</b>						
TRANSFERS IN	913,393.76	913,393.76	0.00	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>913,393.76</b>	<b>913,393.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER)EXPENDITURES &amp; OTHER FUND USES</b>	<b>0.00</b>	<b>141,327.16</b>	<b>(141,327.16)</b>	<b>(2,850,060.77)</b>	<b>(749,370.60)</b>	<b>(2,100,690.17)</b>
BEGINNING FUND BALANCE - OCT 1	1,355.30	1,355.30	0.00	3,680,252.68	3,680,252.68	0.00
ENDING FUND BALANCE - JUN 30	1,355.30	142,682.46	(141,327.16)	830,191.91	2,930,882.08	(2,100,690.17)