

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2020, Fiscal Period 01

Description	GOVERNMENTAL				PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service	Capital Projects			
042 - Limestone County Schools							
Assets and Other Debits:							
Assets:							
Cash	\$13,811,839.56	\$1,673,816.89	\$5,677,180.19	\$748,700.77	\$0.00	\$800,492.35	\$0.00
Investments	\$0.00	\$17,215.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$919,569.75	\$915,709.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$11,282.37	\$211,743.49	\$0.00	\$0.00	\$0.00	\$3,678.28	\$0.00
Inventories	\$0.00	\$291,663.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$17,871.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$178,452,477.12
Construction In Progress							
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,887,566.72
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,228,067.66
Other Debits							
Total Assets and Other Debits:	\$14,760,562.89	\$3,110,148.82	\$5,677,180.19	\$748,700.77	\$0.00	\$804,170.63	\$252,568,111.50
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$0.00	\$281,224.50	\$0.00	\$106.04	\$0.00	\$284.46	\$0.00
Interfund Payable	\$215,169.10	\$11,838.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$3,218,199.73	\$168,496.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,115,634.38
Total Liabilities:	\$3,433,368.83	\$461,559.76	\$0.00	\$106.04	\$0.00	\$284.46	\$74,115,634.38
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$178,452,477.12
Contributed Capital							
Reserved Fund Balance	\$2,083,075.25	\$753,637.47	\$0.00	\$45,000.00	\$0.00	\$52,678.12	\$0.00
Unreserved Fund balance	\$9,244,118.81	\$1,894,951.59	\$5,677,180.19	\$703,594.73	\$0.00	\$751,208.05	\$0.00
Total Fund Equity:	\$11,327,194.06	\$2,648,589.06	\$5,677,180.19	\$748,594.73	\$0.00	\$803,886.17	\$178,452,477.12
Total Liabilities and Fund Equity:	\$14,760,562.89	\$3,110,148.82	\$5,677,180.19	\$748,700.77	\$0.00	\$804,170.63	\$252,568,111.50

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2020, Fiscal Period 01

	GOVERNMENTAL			FIDUCIARY			Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
042 - Limestone County Schools							
Revenues							
State Sources	\$5,710,870.65	\$0.00	\$32,610.00	\$0.00	\$0.00	\$0.00	\$5,743,480.65
Federal Sources	\$5,863.64	\$331,543.84	\$0.00	\$0.00	\$0.00	\$0.00	\$337,407.48
Local Sources	\$916,717.87	\$483,826.72	\$1,829.97	\$0.00	\$178,391.21	\$178,391.21	\$1,580,765.77
Other Sources	\$2,280.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,280.22
Total Revenues:	\$6,635,732.38	\$815,370.56	\$34,439.97	\$0.00	\$178,391.21	\$0.00	\$7,663,934.12
Expenditures							
Instructional Services	\$3,592,470.05	\$277,403.56	\$0.00	\$0.00	\$80,747.39	\$0.00	\$3,950,621.00
Instructional Support Services	\$901,926.41	\$120,681.98	\$0.00	\$0.00	\$12,665.78	\$0.00	\$1,035,274.17
Operation & Maintenance Services	\$664,994.32	\$73,246.96	\$0.00	\$0.00	\$1,085.78	\$0.00	\$739,327.06
Auxiliary Services	\$495,141.53	\$511,788.65	\$0.00	\$0.00	\$22,837.62	\$0.00	\$1,029,767.80
General Administrative Services	\$167,459.75	\$66,256.88	\$0.00	\$0.00	\$3.00	\$0.00	\$233,719.63
Capital Outlay							\$0.00
Debt Service	\$2,848.75	\$0.00	\$122,211.51	\$0.00	\$0.00	\$0.00	\$125,060.26
Other Expenditures	\$102,464.30	\$60,194.46	\$0.00	\$0.00	\$23,688.74	\$0.00	\$186,347.50
Total Expenditures:	\$5,927,305.11	\$1,109,572.49	\$122,211.51	\$0.00	\$141,028.31	\$0.00	\$7,300,117.42
Other Fund Sources (Uses)							
Other Fund Sources:	\$75,313.24	\$22,433.02	\$432,976.83	\$0.00	\$731.28	\$0.00	\$531,454.37
Other Fund Uses:	\$432,976.83	\$31,635.54	\$0.00	\$0.00	\$1,934.53	\$0.00	\$466,546.90
Total Other Fund Sources (Uses):	(\$357,663.59)	(\$9,202.52)	\$432,976.83	\$0.00	(\$1,203.25)	\$0.00	\$64,907.47
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$350,763.68	(\$303,404.45)	\$345,205.29	\$0.00	\$36,159.65	\$0.00	\$428,724.17
Beginning Fund Balance - October 1:	\$10,976,430.38	\$2,951,993.51	\$5,331,974.90	\$748,594.73	\$767,726.52	\$20,776,720.04	\$20,776,720.04
Ending Fund Balance:	\$11,327,194.06	\$2,648,589.06	\$5,677,180.19	\$748,594.73	\$803,886.17	\$21,205,444.21	\$21,205,444.21

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2020, Fiscal Period 01

042 - Limestone County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
State Sources		\$69,094,988.97	\$5,710,870.65	(\$63,384,118.32)	\$0.00	\$0.00	\$0.00
Federal Sources		\$0.00	\$5,863.64	\$5,863.64	\$8,854,376.54	\$331,543.84	(\$8,522,832.70)
Local Sources		\$21,522,368.00	\$916,717.87	(\$20,605,650.13)	\$4,255,886.00	\$483,826.72	(\$3,772,059.28)
Other Sources		\$95,080.00	\$2,280.22	(\$92,799.78)	\$111,600.00	\$0.00	(\$111,600.00)
Total Revenues:		\$90,712,436.97	\$6,635,732.38	(\$84,076,704.59)	\$13,221,862.54	\$815,370.56	(\$12,406,491.98)
Expenditures							
Instructional Services		\$55,898,013.98	\$3,592,470.05	\$52,305,543.93	\$4,746,841.57	\$277,403.56	\$4,469,438.01
Instructional Support Services		\$10,654,674.00	\$901,926.41	\$9,752,747.59	\$1,614,708.35	\$120,681.98	\$1,494,026.37
Operation & Maintenance Services		\$6,536,591.76	\$664,994.32	\$5,871,597.44	\$884,450.00	\$73,246.96	\$811,203.04
Auxiliary Services		\$6,087,895.83	\$495,141.53	\$5,592,754.30	\$5,358,864.34	\$511,788.65	\$4,847,075.69
General Administrative Services		\$2,654,465.51	\$167,459.75	\$2,487,005.76	\$736,273.56	\$66,256.88	\$670,016.68
Special Revenue Outlay		\$0.00	\$2,848.75	(\$2,848.75)	\$0.00	\$0.00	\$0.00
General Service		\$1,200,522.72	\$102,464.30	\$1,098,058.42	\$834,411.24	\$60,194.46	\$774,216.78
Other Expenditures		\$83,032,163.80	\$5,927,305.11	\$77,104,858.69	\$14,175,549.06	\$1,109,572.49	\$13,065,976.57
Total Expenditures:							
Other Financing Sources (Uses)							
Other Financing Sources:		\$580,631.69	\$75,313.24	(\$505,318.45)	\$2,723,894.39	\$22,433.02	(\$2,701,461.37)
Other Financing Uses:		\$5,129,683.79	\$432,976.83	\$4,696,706.96	\$395,270.38	\$31,635.54	\$363,634.84
Total Other Financing Sources (Uses):		(\$4,549,052.10)	(\$357,663.59)	\$4,191,388.51	\$2,328,624.01	(\$9,202.52)	(\$2,337,826.53)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:		\$3,131,221.07	\$350,763.68	(\$2,780,457.39)	\$1,374,937.49	(\$303,404.45)	(\$1,678,341.94)
Beginning Fund Balance - Oct. 1:		\$4,832,504.57	\$10,976,430.38	\$6,143,925.81	\$4,109,875.72	\$2,951,993.51	(\$1,157,882.21)
Ending Fund Balance:		\$7,963,725.64	\$11,327,194.06	\$3,363,468.42	\$5,484,813.21	\$2,648,589.06	(\$2,836,224.15)

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2020, Fiscal Period 01

042 - Limestone County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
	State Sources	\$3,394,404.98	\$32,610.00	(\$3,361,794.98)	\$19,667.00	\$0.00	(\$19,667.00)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Sources	\$0.00	\$1,829.97	\$1,829.97	\$0.00	\$0.00	\$0.00
	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Revenues:	\$3,394,404.98	\$34,439.97	(\$3,359,965.01)	\$19,667.00	\$0.00	(\$19,667.00)
Expenditures							
	Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$19,667.00	\$0.00	\$19,667.00
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Outlay						
	Debt Service	\$6,819,197.38	\$122,211.51	\$6,696,985.87	\$0.00	\$0.00	\$0.00
	Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Expenditures:	\$6,819,197.38	\$122,211.51	\$6,696,985.87	\$19,667.00	\$0.00	\$19,667.00
Other Financing Sources (Uses)							
	Other Financing Sources:	\$2,601,942.40	\$432,976.83	(\$2,168,965.57)	\$0.00	\$0.00	\$0.00
	Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Other Financing Sources (Uses):	\$2,601,942.40	\$432,976.83	(\$2,168,965.57)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:							
	Beginning Fund Balance - Oct. 1:	(\$822,850.00)	\$345,205.29	\$1,168,055.29	\$0.00	\$0.00	\$0.00
		\$5,421,410.02	\$5,331,974.90	(\$89,435.12)	\$848,303.38	\$748,594.73	(\$99,708.65)
	Ending Fund Balance:	\$4,598,560.02	\$5,677,180.19	\$1,078,620.17	\$848,303.38	\$748,594.73	(\$99,708.65)

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2020, Fiscal Period 01

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$72,509,060.95	\$5,743,480.65	(\$66,765,580.30)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,854,376.54	\$337,407.48	(\$8,516,969.06)
Local Sources	\$1,463,717.00	\$178,391.21	(\$1,285,325.79)	\$27,241,971.00	\$1,580,765.77	(\$25,661,205.23)
Other Sources	\$120.00	\$0.00	(\$120.00)	\$206,800.00	\$2,280.22	(\$204,519.78)
Total Revenues:	\$1,463,837.00	\$178,391.21	(\$1,285,445.79)	\$108,812,208.49	\$7,663,934.12	(\$101,148,274.37)
Expenditures						
Instructional Services	\$1,012,402.00	\$80,747.39	\$931,654.61	\$61,657,257.55	\$3,950,621.00	\$57,706,636.55
Instructional Support Services	\$149,832.00	\$12,665.78	\$137,166.22	\$12,419,214.35	\$1,035,274.17	\$11,383,940.18
Operation & Maintenance Services	\$24,768.00	\$1,085.78	\$23,682.22	\$7,465,476.76	\$739,327.06	\$6,726,149.70
Auxiliary Services	\$69,397.00	\$22,837.62	\$46,559.38	\$11,516,157.17	\$1,029,767.80	\$10,486,389.37
Expendable Administrative Services	\$0.00	\$3.00	(\$3.00)	\$3,390,739.07	\$233,719.63	\$3,157,019.44
Total Outlay	\$0.00	\$0.00	\$0.00	\$6,819,197.38	\$125,060.26	\$6,694,137.12
Expendable Service	\$250,533.00	\$23,688.74	\$226,844.26	\$2,285,466.96	\$186,347.50	\$2,099,119.46
Other Expenditures	\$1,506,932.00	\$141,028.31	\$1,365,903.69	\$105,553,509.24	\$7,300,117.42	\$98,253,391.82
Total Expenditures:						
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,710.00	\$731.28	(\$3,978.72)	\$5,911,178.48	\$531,454.37	(\$5,379,724.11)
Other Financing Uses:	\$68,181.00	\$1,934.53	\$66,246.47	\$5,593,135.17	\$466,546.90	\$5,126,588.27
Total Other Financing Sources (Uses):	(\$63,471.00)	(\$1,203.25)	\$62,267.75	\$318,043.31	\$64,907.47	(\$253,135.84)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$106,566.00)	\$36,159.65	\$142,725.65	\$3,576,742.56	\$428,724.17	(\$3,148,018.39)
Beginning Fund Balance - Oct. 1:	\$610,037.45	\$767,726.52	\$157,689.07	\$15,822,131.14	\$20,776,720.04	\$4,954,588.90
Ending Fund Balance:	\$503,471.45	\$803,886.17	\$300,414.72	\$19,398,873.70	\$21,205,444.21	\$1,806,570.51

Information in this report has been reconciled to the corresponding bank statements.