

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 04**

**020 - Covington County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$19,830,057.00	\$6,653,127.07	(\$13,176,929.93)	\$2,230.10	\$150.00	(\$2,080.10)
Federal Sources	\$1,000.00	\$80.00	(\$920.00)	\$4,742,745.00	\$1,839,635.67	(\$2,903,109.33)
Local Sources	\$6,351,920.00	\$2,989,325.28	(\$3,362,594.72)	\$1,202,542.95	\$316,593.15	(\$885,949.80)
Other Sources	\$168,471.95	\$39,329.57	(\$129,142.38)	\$66,000.00	\$0.00	(\$66,000.00)
<b>Total Revenues:</b>	<b>\$26,351,448.95</b>	<b>\$9,681,861.92</b>	<b>(\$16,669,587.03)</b>	<b>\$6,013,518.05</b>	<b>\$2,156,378.82</b>	<b>(\$3,857,139.23)</b>
<b>Expenditures</b>						
Instructional Services	\$14,246,570.00	\$4,570,113.13	\$9,676,456.87	\$2,900,510.85	\$980,716.78	\$1,919,794.07
Instructional Support Services	\$3,909,755.00	\$1,415,869.99	\$2,493,885.01	\$915,554.90	\$347,997.25	\$567,557.65
Operation & Maintenance Services	\$2,437,567.00	\$1,065,818.45	\$1,371,748.55	\$136,187.78	\$55,335.17	\$80,852.61
Auxiliary Services	\$2,253,778.00	\$707,862.91	\$1,545,915.09	\$1,653,136.96	\$337,525.24	\$1,315,611.72
General Administrative Services	\$1,271,427.00	\$397,985.88	\$873,441.12	\$175,747.44	\$50,231.98	\$125,515.46
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$857,439.00	\$299,695.39	\$557,743.61	\$479,020.85	\$377,952.38	\$101,068.47
<b>Total Expenditures:</b>	<b>\$24,978,186.00</b>	<b>\$8,457,345.75</b>	<b>\$16,520,840.25</b>	<b>\$6,260,158.78</b>	<b>\$2,149,758.80</b>	<b>\$4,110,399.98</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$157,450.96	\$59,221.59	(\$98,229.37)	\$585,599.00	\$122,322.43	(\$463,276.57)
Other Financing Uses:	\$486,069.28	\$135,669.05	\$350,400.23	\$89,791.41	\$26,058.03	\$63,733.38
<b>Total Other Financing Sources (Uses):</b>	<b>(\$328,618.32)</b>	<b>(\$76,447.46)</b>	<b>\$252,170.86</b>	<b>\$495,807.59</b>	<b>\$96,264.40</b>	<b>(\$399,543.19)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$1,044,644.63</b>	<b>\$1,148,068.71</b>	<b>\$103,424.08</b>	<b>\$249,166.86</b>	<b>\$102,884.42</b>	<b>(\$146,282.44)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$20,534,894.83</b>	<b>\$22,375,181.46</b>	<b>\$1,840,286.63</b>	<b>\$1,577,704.29</b>	<b>\$1,911,695.34</b>	<b>\$333,991.05</b>
<b>Ending Fund Balance:</b>	<b>\$21,579,539.46</b>	<b>\$23,523,250.17</b>	<b>\$1,943,710.71</b>	<b>\$1,826,871.15</b>	<b>\$2,014,579.76</b>	<b>\$187,708.61</b>

Information in this report has been reconciled to the corresponding bank statements.