

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 09**

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>020 - Covington County Schools</b>						
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$21,554,775.40	\$16,007,132.89	(\$5,547,642.51)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,665,286.78	\$3,996,438.38	(\$668,848.40)
Local Sources	\$846,793.99	\$471,553.08	(\$375,240.91)	\$8,374,516.94	\$6,585,926.10	(\$1,788,590.84)
Other Sources	\$0.00	\$0.00	\$0.00	\$203,471.95	\$92,823.45	(\$110,648.50)
<b>Total Revenues:</b>	<b>\$846,793.99</b>	<b>\$471,553.08</b>	<b>(\$375,240.91)</b>	<b>\$34,798,051.07</b>	<b>\$26,682,320.82</b>	<b>(\$8,115,730.25)</b>
<b>Expenditures</b>						
Instructional Services	\$381,181.74	\$222,776.71	\$158,405.03	\$17,683,445.25	\$13,288,687.74	\$4,394,757.51
Instructional Support Services	\$51,060.54	\$12,602.00	\$38,458.54	\$4,998,470.87	\$3,692,273.21	\$1,306,197.66
Operation & Maintenance Services	\$9,443.55	\$6,117.83	\$3,325.72	\$3,059,787.10	\$2,101,476.08	\$958,311.02
Auxiliary Services	\$17,161.70	\$885.60	\$16,276.10	\$2,720,729.70	\$2,026,125.37	\$694,604.33
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,469,174.44	\$949,107.41	\$520,067.03
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,055,000.00	\$511,709.91	\$543,290.09
Expendable Service	\$0.00	\$0.00	\$0.00	\$437,637.32	\$380,000.00	\$57,637.32
Other Expenditures	\$298,825.69	\$179,323.02	\$119,502.67	\$3,193,165.72	\$2,417,912.62	\$775,253.10
<b>Total Expenditures:</b>	<b>\$757,673.22</b>	<b>\$421,705.16</b>	<b>\$335,968.06</b>	<b>\$34,617,410.40</b>	<b>\$25,367,292.34</b>	<b>\$9,250,118.06</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$8,669.70	\$39,479.30	\$30,809.60	\$751,719.66	\$470,374.16	(\$281,345.50)
Other Financing Uses:	\$18,408.01	\$47,979.91	(\$29,571.90)	\$594,268.70	\$367,515.38	\$226,753.32
<b>Total Other Financing Sources (Uses):</b>	<b>(\$9,738.31)</b>	<b>(\$8,500.61)</b>	<b>\$1,237.70</b>	<b>\$157,450.96</b>	<b>\$102,858.78</b>	<b>(\$54,592.18)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$79,382.46</b>	<b>\$41,347.31</b>	<b>(\$38,035.15)</b>	<b>\$338,091.63</b>	<b>\$1,417,887.26</b>	<b>\$1,079,795.63</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$478,734.64</b>	<b>\$478,734.64</b>	<b>\$0.00</b>	<b>\$26,988,045.53</b>	<b>\$26,988,095.53</b>	<b>\$50.00</b>
<b>Ending Fund Balance:</b>	<b>\$558,117.10</b>	<b>\$520,081.95</b>	<b>(\$38,035.15)</b>	<b>\$27,326,137.16</b>	<b>\$28,405,982.79</b>	<b>\$1,079,845.63</b>

Information in this report has been reconciled to the corresponding bank statements.