

Course Name/Number: Economics
Grade Level: 12

Curriculum Map

Unit	Essential Questions	Standards & Skills	Common Assessments	Learning Activities	Resources/Technology	Unit Reflection
<p>Name: Introduction to Economics (Ch1 +2) Quarter: 1/3 Length (Days): 12</p>	<p>1. What is Economics? 2. How is the Economy broken down so individuals can study it? 3. What is the basic economic problem in all societies? 4. How do societies try to fill this problem? 5. What are the different types of economies? 6. What are the differences between Micro and Macro Economics? 7. How do individuals make decisions in various markets? 8. How capitalism and communism are similar and different?</p>	<p>ILS: SS.EC.1.9-12 SS.EC.2.9-12 SS.EC.3.9-12 SS.EC.FL.1.9-12 SS.EC.FL.2.9-12 SS.EC.FL.4.9-12 National Standards: CRS: WorkKeys Skills: Main Idea Compare and Contrast CCSS: RH.11-12.1 RH.11-12.2, RH.11-12.4, RH.11-12.6 RH.11-12.7, RH.11-12.8, RH.11-12.10</p>	<p>Formative: 1.Ch1.1, Ch1.2, Ch1.3 questions Basic Economic 2.Questions WS 3.Advantages/Disad. Chart 4.Ch 2.1, Ch 2.2, Ch 2.3 Questions 5.Decision Matrix Activity 6.Ch 1 and Ch 2 Review 7.Primary Source Quote Analysis</p> <p>Summative: Ch 1 and Ch 2 Tests Short answer Multiple Choice True/False Matching</p>	<p>1.Class Discussions 2.Lectures/Notes 3.Debates 4.Group Activities 5.Collaborative Learning Stations 6.Individual Guided Study 7.Chart Analysis 8. Compare and Contrast</p>	<p>1.Textbook, <i>Economics</i> Published by South Western 2. Supplemental Materials: Adam Smith Quotes, Fundamental Economics Activities, The Invisible Hand, Personal Decision Making Workbook Economics – Macro and Micro handouts Post High School Discussion handout 3. White board 4. Overhead projector 5. Computer projector 6. Computers from library</p>	<p>Updated Illinois Learning Standards</p>
<p>Name: Types of Businesses and the Stock Market (Ch 9) Quarter: 1/3 Length (Days): 14</p>	<p>1.What are the various types of businesses? 2. What are the advantages and disadvantages of these businesses? 3.How does the stock market affect businesses? And vice versa, how do businesses affect the stock market? 4. How are prices determined in the stock market? 5. How do</p>	<p>ILS: SS.EC.3.9-12 SS.EC.6.9-12 SS.EC.7.9-12 SS.EC.8.9-12 SS.EC.FL.2.9-12 SS.EC.FL.3.9-12 SS.EC.FL.5.9-12 National Standards: CRS: WorkKeys Skills: Percentages Main Idea Compare and Contrast Chart Analysis CCSS:</p>	<p>Formative: 1. Ch9.1, 9.2, 9.3 Questions 2. What is an investment questions 3.Company Research Chart 4. Company Research WS 5.Calculating Gain/Loss WS 6. Preferred Stock Vs. Common Stock Venn Diagram 7. Selling Short WS 8. Buying on Margin WS</p>	<p>1.Class Discussions 2.Lectures/Notes 3.Debates 4.Group Activities 5. Stock Market Game Simulation 6. Collaborative Learning Stations 7.Individual Guided Study</p>	<p>1.Textbook, <i>Economics</i> Published by South Western 2. Supplemental Materials: Adam Smith Quotes, Fundamental Economics Activities, The Invisible Hand, Personal Decision Making Workbook Understanding Investment and the Stock Market Stock Market Game Handouts Primary Source</p>	<p>Updated Illinois Learning Standards</p>

	<p>stockowners calculate gains and loses?</p> <p>6. What are sound strategies for investing in the stock market?</p> <p>7. What are the various ways individuals can invest in the stock market?</p> <p>8. How does one assess the risk involved in investing?</p>	<p>RH.11-12.1 RH.11-12.2 RH.11-12.5 RH.11-12.6 RH.11-12.7 RH.11-12.9</p>	<p>9. Stock Summaries Summative: Stock Market Game Results Ch 9 Test Short Answer Multiple Choice True/False Matching Chart Analysis</p>		<p>Reading from Enron Employees Insider trading Ws 3. White board 4. Overhead projector 5. Computer projector 6. Computers from library</p>	
<p>Name: Globalization and Outsourcing (Ch 23 and 24) Quarter: 1/3 Length (Days): 10</p>	<p>1. What advancements or inventions have allowed the world to become more connected?</p> <p>2. What are the global trade agreements and organizations that have developed?</p> <p>3. What is outsourcing?</p> <p>4. How has it helped and hurt the US economy?</p> <p>5. Why do countries trade with each other?</p> <p>6. Why should world trade be encouraged?</p>	<p>ILS: SS.EC.1.9-12 SS.EC.2.9-12 SS.EC.3.9-12 SS.EC.5.9-12 SS.EC.6.9-12 SS.EC.9.9-12 SS.EC.10.9-12 National Standards: CRS: WorkKeys Skills: Main Idea Compare and Contrasting CCSS: RH.11-12.1, RH.11-12.2 RH.11-12.6 RH.11-12.7, RH.11-12.8, RH.11-12.9 RH.11-12.10</p>	<p>Formative: 1. MLA format Bibliography 2. Outline of Basic Points for Debate 3. Opening and Closing Statements 4. Final Draft for Debate Summative: Outsourcing Debate</p>	<p>1. Class Discussion 2. Lecture notes 3. Guided Study 4. Group Collaboration 5. Individual research 6. Debate</p>	<p>1. Textbook, <i>Economics</i> published by South Western 2. Supplemental Materials: various handouts regarding world globalization and outsourcing Debate prompt Debate handouts from Economic Debate database Pro/Con Article on Outsourcing Introduction Roger and Me 3. White board 4. Computer Projector 5. Library Computers</p>	<p>Updated Illinois Learning Standards</p>
<p>Name: Private Sector vs. Public Sector (Ch4 and Ch5) Quarter: 2/4 Length (Days): 11</p>	<p>1. What are Private and Public Sectors?</p> <p>2. How do both private and public sectors aid full employment of resources?</p> <p>3. What are the problems in private and public sectors?</p> <p>4. How do externalities</p>	<p>ILS: SS.EC.1.9-12 SS.EC.2.9-12 SS.EC.3.9-12 SS.EC.4.9-12 SS.EC.9.9-12 SS.EC.FL.3.9-12 SS.EC.FL.4.9-12 National Standards: CRS: WorkKeys Skills:</p>	<p>Formative: 1. Ch 4.1, 4.2, 4.3, 5.1, 5.2, and 5.3 Questions 2. Political Cartoon over externalities 3. Homelessness – private or public writing and mock-debate 4. Primary Source reading on</p>	<p>1. Class Discussions 2. Lectures/Notes 3. Debates 4. Group Activities 5. Collaborative Learning Stations 6. Individual Guided Study 7. Chart Analysis 8. Compare and Contrast</p>	<p>1. Textbook, <i>Economics</i> Published by South Western 2. Supplemental Materials: Factors of Production Simulation Fundamental Economics Activities, Personal Decision Making Workbook,</p>	<p>Updated Illinois Learning Standards</p>

	<p>develop?</p> <p>5.How should these problems be solved and who should be held accountable?</p> <p>6.Why is competition reduced in private sectors?</p> <p>7.Should governments regulate the private sector?</p> <p>8.What are the factors of production? How do they affect basic economic problems and questions?</p>	<p>CCSS:</p> <p>RH.11-12.1 RH.11-12.2 RH.11-12.3 RH.11-12.4 RH.11-12.7 RH.11.12.9</p>	<p>“Obamacare”</p> <p>Summative: Ch 4 and Ch 5 Test</p> <p>Short Answer Multiple Choice True/False Matching Chart Analysis</p>	<p>9. Factors of Production Simulation</p> <p>10. Primary Source analysis</p>	<p>Example Economics Political Cartoon, Frontline Video Is Wal-Mart Good for America Handout</p> <p>3. White board 4. Overhead projector 5. Computer projector</p>	
<p>Name: Demand and Supply (Ch 6 and Ch 7)</p> <p>Quarter: 2/4</p> <p>Length (Days): 15</p>	<p>1.What is the law of Demand?</p> <p>2.What is the law of Supply?</p> <p>3. How are supply and demand shown graphically?</p> <p>4.What are the advantages and disadvantages of these graphs?</p> <p>5.How do supply and demand curves shift?</p> <p>6. What events cause a change in supply or demand in a market?</p> <p>7. What are the concepts of Price Elasticity of Supply and Demand? How do they affect markets?</p> <p>8.How is Total Revenue calculated? How is it affected under changing market conditions?</p>	<p>ILS:</p> <p>SS.EC.1.9-12 SS.EC.2.9-12 SS.EC.3.9-12 SS.EC.4.9-12 SS.EC.5.9-12 SS.EC.8.9-12 SS.EC.FL.1.9-12 SS.EC.FL.2.9-12</p> <p>National Standards:</p> <p>CRS:</p> <p>WorkKeys Skills:</p> <p>CCSS:</p> <p>RH.11-12.1 RH.11-12.2 RH.11-12.4 RH.11-12.7 RH.11-12.8</p>	<p>Formative: Ch 6.1, 6.2, 6.3, 7.1, 7.2, and 7.3 Questions</p> <p>Demand Curve Ws Shift in Demand Packet Supply Curve Ws Shift in Supply Packet</p> <p>Summative: Ch 6 and Ch 7 Test</p> <p>Short Answer Multiple Choice True/False Matching Chart Analysis</p>	<p>1.Class Discussions 2.Lectures/Notes 3.Debates 4.Group Activities 5.Collaborative Learning Stations 6.Individual Guided Study 7.Chart Analysis 8. Compare and Contrast 9. Interactive Simulations 10. Electronic supply and demand curve graphs</p>	<p>1.Textbook, <i>Economics</i> Published by South Western 2. Supplemental Materials: Supply and Demand Simulations Fundamental Economics Activities, Personal Decision Making Workbook, Example Economics Political Cartoon, 3. White board 4. Overhead projector 5. Computer projector 6. Various Handouts 7. StarBoard usage</p>	<p>Updated Illinois Learning Standards</p>
<p>Name: Market Equilibrium (Ch 8)</p> <p>Quarter: 2/4</p>	<p>1.How do markets reach full employment of</p>	<p>ILS:</p> <p>SS.EC.1.9-12 SS.EC.2.9-12</p>	<p>Formative: Ch 8.1, 8.2, 8.3 and 8.4 Questions</p>	<p>1.Class Discussions 2.Lectures/Notes 3.Debates</p>	<p>1.Textbook, <i>Economics</i> Published by South Western</p>	<p>Updated Illinois Learning Standards</p>

Length (Days): 10	resources? 2.How is full employment of resources shown graphically? 3. Why do markets need to ensure the full employment of resources? 4.How do price controls such as price ceilings and floors influence markets? 5.What conditions call for governments to step in and set price controls? 6.How do surpluses and shortages rise in markets? 7.How does competition improve efficiency in economics? 8.How does money flow through the economy?	SS.EC.3.9-12 SS.EC.6.9-12 SS.EC.7.9-12 SS.EC.FL.1.9-12 SS.EC.FL.2.9-12 SS.EC.FL3.9-12 National Standards: CRS: WorkKeys Skills: CCSS: RH.11-12.1 RH.11-12.3 RH.11-12.4 RH.11-12.7	Crude Oil Simulation Ws Equilibrium Ws Vocabulary Ws Flow of Money Ws Electronic Equilibrium Charts Summative: Ch 8 Test Short Answer Multiple Choice True/False Matching Chart Analysis Non-Traditional Assessment of Crude Oil Simulation	4.Group Activities 5.Collaborative Learning Stations 6.Individual Guided Study 7.Chart Analysis 8. Compare and Contrast 9. Crude Oil Interactive Simulations 10. Electronic equilibrium graphs	2. Supplemental Materials: Crude Oil Simulation Fundamental Economics Activities, Personal Decision Making Workbook, Example Economics Political Cartoon, 3. White board 4. Overhead projector 5. Computer projector 6. Various Handouts 7. StarBoard usage	
Name: Quarter: Length (Days):		ILS: National Standards: CRS: WorkKeys Skills: CCSS:	Formative: Summative:			
Name: Quarter: Length (Days):		ILS: National Standards: CRS: WorkKeys Skills: CCSS:	Formative: Summative:			