

ALEXANDER CITY BOARD OF EDUCATION

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BY FUND SOURCE

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR FISCAL YEAR ENDING SEPTEMBER 30, 2014

FUND TYPES	GOVERNMENTAL					
DESCRIPTION	GENERAL	SPECIAL REV	DEBT SERVICE	CAPITAL PROJ	FIDUCIARY	TOTAL
BEGINNING FUND BALANCE OCT. 1, 2013	\$ 3,505,509	\$ 848,640	\$ 115,937	\$ 105,385	\$ 353,568	\$ 4,929,038
REVENUES:						
STATE REVENUE						
FOUNDATION PROGRAM	14,470,583					14,470,583
SCHOOL NURSES PROGRAM	153,214					153,214
TECHNOLOGY COORDINATOR	27,147					27,147
CAREER TECH O&M	19,660					19,660
ALABAMA READING INITIATIVE	114,650					114,650
CHILDREN FIRST - TOBACCO SETTLEMENT	10,893					10,893
ENGLISH AS 2ND LANGUAGE	5,467					5,467
GIFTED EDUCATIN	4,521					4,521
HIPPY	55,000					55,000
ADVANCED PLACEMENT	750					750
TRANSPORTATION	764,001			132,000		896,001
AT RISK	83,123					83,123
PRESCHOOL	6,079					6,079
STATE CONTRACT - AT RISK	6,687					6,687
STATE CONTRACT - NATIONAL BOARD OF TEACHER	\$ 30,000					30,000
CAPITAL OUTLAY - PSCA			682,840			682,840
PSCA - STATE PAID - INTEREST	2,221					2,221
STATE PAID ON BEHALF - ACT 2007 BOND	103,492					103,492
QZAB			50,096			50,096
DRIVER'S EDUCATION & TRAINING GRANT	14,880					14,880
CATASTROPHIC SPECIAL EDUCATION SUPPORT	20,390					20,390
A+ COLLEGE READY	12,750					12,750
OTHER STATE REVENUES	10,383	1,800				12,183
TOTAL STATE REVENUES	15,915,891	1,800	732,936	132,000	-	16,782,627
FEDERAL REVENUE						
ARC HIPPY		59,947				59,947
CHILD NUTRITION		1,199,852				1,199,852
E-RATE		30,358				30,358
HEALTH & HUMAN SERVICES	2,340					2,340
IMPACT AID	29					29
INDIVIDUAL W/DISABILITIES (IDEA)		626,769				626,769
NAVY ROTC	65,811					65,811

TITLE I - PART A		740,855			740,855
TITLE II - TECHNOLOGY		171,014			171,014
TITLE III - ESL		17,515			17,515
TVI - PT B, RURAL ED INITIATIVE		60,798			60,798
VOCATIONAL EDUCATION		38,996			38,996
21st CENTURY		203,177			203,177
TOTAL FEDERAL REVENUES	68,179	3,149,281	-	-	3,217,460
LOCAL REVENUE					
COUNTY REG AD-VALOREM (4.5 MILLS)	1,356,077				1,356,077
COUNTY SALES TAX (1%)	1,429,290				1,429,290
COUNTY BEVERAGE TAX	126,982				126,982
DISTRICT REG AD-VALOREM (3 MILLS)	685,047				685,047
DISTRICT SPEC AD-VALOREM (7.5 MILLS)	576,812				576,812
BUSINESS PRIVILEGE TAX	21,635				21,635
HELPING SCHOOL VEHICLE TAGS	4,894				4,894
MANUFACTURED HOMES REG. FEE	1,358				1,358
EARNINGS ON INVESTMENT	4,380	1,557	11,572	151	17,660
TUITION	54,750				54,750
ALEX CITY KIWANIS	3,000				3,000
COOSA VALLEY RESOURCE CONSERVATIO & DEVELOPMENT	5,997				5,997
OTHER LOCAL REVENUE	92,504				92,504
MEDICAID ADMIN OUTREACH	185,608				185,608
RUSSELL MEDICAL CENTER	50,000				50,000
ALEX CITY SCHOOLS EDUCATION FOUNDATION	120,490				120,490
BEN & ROBERTA RUSSELL FOUNDATION	195,025				195,025
CITY FINE ART PROGRAM APPROPRIATION	120,000				120,000
FOOD SERVICE		386,128			386,128
LOCAL SCHOOL REVENUE - PUBLIC		909,515			909,515

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FUND TYPES	GOVERNMENTAL					TOTAL
DESCRIPTION	GENERAL	SPECIAL REV	DEBT SERVICE	CAPITAL PROJ	FIDUCIARY	TOTAL
LOCAL SCHOOL REVENUE - NON PUBLIC					678,703	678,703
TOTAL LOCAL REVENUES	5,033,849	1,297,200	11,572	-	678,853	7,021,473
OTHER REVENUE SOURCES						
BOND EXCESS ESCROW	300,000					300,000
CITY COUNCIL APPROPRIATIONS	520,000					520,000

TALLAPOOSA COUNTY COMMISSION	3,680					3,680
PAYMENTS OF BEHALF - DEBT			1,438,198			1,438,198
PAYMENTS OF BEHALF - INSURANCE	117,088					117,088
OTHER REVENUES	80,681					80,681
TOTAL OTHER SOURCES	1,021,449	-	1,438,198	-	-	2,459,647
TOTAL REVENUES	<u>22,039,368</u>	<u>4,448,281</u>	<u>2,182,705</u>	<u>132,000</u>	<u>678,853</u>	<u>29,481,207</u>
OTHER FINANCING SOURCES						
LOANS (ALIAANT BANK NEW BUSES)				450,887		450,887
INDIRECT COSTS	146,575	-				146,575
OPERATING TRANSFERS IN	81,261	196,099		276,557	43,376	597,293
TOTAL OTHER FINANCING SOURCES	227,836	196,099	-	727,444	43,376	1,194,755
TOTAL ALL FUNDING SOURCES	\$ 22,267,203	\$ 4,644,380	\$ 2,182,705	\$ 859,444	\$ 722,230	\$ 30,675,962
EXPENDITURES						
INSTRUCTIONAL SERVICES	14,091,941	1,707,149	-	3,540	145,217	15,947,846
INSTRUCTIONAL SUPPORT SERVICES	3,622,052	381,892	-	-	325,412	4,329,356
OPERATION & MAINTENANCE	1,898,223	68,959	-	84,755	1,406	2,053,343
AUXILIARY SERVICES	1,130,759	1,564,178	-	450,887	6,142	3,151,967
GENERAL ADM. SERVICES	861,998	187,747	-	236,262	-	1,286,007
DEBT SERVICES						
PRINCIPAL	-	-	1,518,867	75,670	-	1,594,538
INTEREST	-	-	325,614	9,731	-	335,345
OTHER EXPENDITURES	215,961	490,029	-	-	188,345	894,335
TOTAL EXPENDITURES	21,820,934	4,399,954	1,844,482	860,845	666,523	29,592,738
OTHER FUND USES	22,472	212,816	276,557	-	85,449	597,293
TOTAL ALL USES	\$ 21,843,406	\$ 4,612,770	\$ 2,121,038	\$ 860,845	\$ 751,972	\$ 30,190,031
SOURCES OVER (UNDER) USES	\$ 423,798	\$ 31,610	\$ 61,667	\$ (1,401)	\$ (29,742)	\$ 485,931
ENDING BALANCE SEPTEMBER 30, 2014	\$ 3,929,306	\$ 880,250	\$ 177,604	\$ 103,984	\$ 323,826	\$ 5,414,969