

CMES Finance Committee
Minutes - Regular Meeting
3.14.17

Present: Melissa Santrach, Elizabeth Coenen, Chris Bewell, Sandra Schmidt, Liesl Taylor
Absent: None

1. Reviewed financials for February. Our Current ADM is 132.87, while we are budgeted at 133. We are tracking closely to the revised budget approved at the January Board meeting. Cash flow remains healthy and it is likely that we will not need a line of credit this year.
2. Sandy presented a proposed 3-year contract for services from July 1, 2017 – June 30, 2020. The committee will review the terms and make a recommendation to the board next month.
3. Continued discussion on new salary structure. Melissa plans to have some preliminary models prepared for FC review next month.
4. Sandy prepared a very preliminary draft 2017-2018 budget for FC review. There are still some state and federal funding formulas that have not been clarified, but this early start gives us time to thoughtfully and strategically prioritize our needs. Sandy will update the draft as more information becomes available. Budget discussions will continue next month.

Respectfully submitted by Melissa Santrach, CMES Board Treasurer.