

From the HCR1 Superintendent's desk:

I would like to take a moment of your time to provide information concerning the district's decision to place a **no-tax increase** bond issue proposal (***Proposition Greyhounds***) on the April 2020 ballot. This proposal, if passed, will provide the school district with **3.5 million dollars** to complete identified projects.

The district utilizes the debt service levy when there is a need to build onto or renovate its facilities. The current debt service levy is **\$0.50 (50 cents)** per one hundred dollars assessed. The proposed **no-tax increase** bond issue (***Proposition Greyhounds***) on the April 2020 ballot **does not increase taxes** but instead keeps the current debt service levy at **\$0.50 (50 cents)** per one hundred dollars assessed.

The HCR1 school district hired an architect firm to perform a facility needs assessment that started last summer. This assessment culminated in December when the firm presented their findings and recommendations to the board of education. Using these findings, the HCR1 board of education approved placing a **no-tax increase** bond issue proposal (***Proposition Greyhounds***) on the April 2020 ballot to provide the district with funds to accomplish the following:

- **Complete Safety and Security upgrades**
- **Increase energy efficiency through replacement of roofs and heating, ventilation, and air conditioning (HVAC) systems**
- **Complete Electrical upgrades**
- **Expand the Agriculture program**
- **Complete other repairs and improvement to existing facilities of the district**

The HCR1 School district dedicates funds each year to properly maintain facilities; however, large items such as roofs and HVAC reach a point of inefficiency and ineffectiveness. These items can be costly and ultimately exceed the district's budget for maintenance. These items and

others on the list will be upgraded with proceeds from the **no-tax increase** bond issue proposal (**Proposition Greyhounds**) should the district's voters approve in April 2020. A four-sevenths majority (57%) is required for passage of this proposal. Below is the official ballot:

**OFFICIAL BALLOT
SPECIAL SCHOOL BOND ELECTION
HENRY COUNTY R-I SCHOOL DISTRICT, MISSOURI**

PROPOSITION GREYHOUNDS

Shall the Board of Education of the Henry County R-I School District, Missouri, without an estimated increase in the current debt service property tax levy, borrow money in the amount of Three Million Five Hundred Thousand Dollars (\$3,500,000) for the purpose of providing funds betterment of school facilities including, without limitation: to complete safety and security upgrades; to increase energy efficiency through replacement of roofs and heating, ventilation, and air conditioning (HVAC) systems; to complete electrical upgrades; to expand the agriculture program; to the extent funds are available, completion of other repairs and improvements to existing facilities of the district; and issue general obligation bonds for the payment thereof?

If this proposition is approved, the adjusted debt service levy of the School District is estimated to remain unchanged at \$0.5000 per one hundred dollars of assessed valuation of real and personal property.

YES

NO

The HCR1 school district will continue to provide information concerning **Proposition Greyhounds** in the upcoming months leading up to the April 2020 election. Thank you for your time and for your support of the HCR1 school district.

Dr. Shawn C. Schultz

HCR1 School district Superintendent