



Board of Trustees Work Session Minutes
Monday, November 26, 2018
Lake Wales High School (Media Center)
3:00 PM

Trustees Present: Chair Jimmy Nelson, Andy Oguntola, Howard Kay, Dr. Greg Hall, Pete Perez, Monty Harrington, David Fisher

Staff Present: Superintendent Dr. Jesse Jackson, Alricky Smith, Marie Cherrington-Gray, Linda Ray, Elizabeth Tyler, Donna Dunson, Jennifer Barrow, Damien Moses, Gail Quam, Julio Acevedo, Angela Heyward, Mellissa Ard, Stacie Padgett, April Barnhardt, Anna Barcnas

Others Present: Robin Gibson, Andrew Allen, Dr. Nelson Marquez

I. CALL TO ORDER **Dr. Jesse Jackson, Superintendent**
The meeting was called to order at 3:04pm.

II. FINANCIAL REPORT **Alricky Smith, CFO**
A. Monthly Financials
FY2018-2019 (October 31, 2018) Unaudited

Consolidated Balance Sheet (Unaudited) Page 3

- Total assets for the system increased by \$135,021.90 from the month of September. The largest asset category affecting the change was Cash in the Food Service Fund. Cash increased by \$359,941.36 overall system-wide. The majority of the increase was a result of Account Receivable being collected lowering that account which increased the cash in the Food Service Fund.
- System-wide total liabilities are \$58,662.20 higher than the month of September. The largest increase is a result of Account Payable increased in the Food Service fund.
- The system's consolidated net change in position increased by \$73,489.67 for the month of October. The Pre-K / After-school Fund and Internal Fund were largest contributors to the change in Net Position.
- The financial ratios reveal no significant change in the System's ability to meet short-term obligations & long-term debt service...the organizational working capital position remains healthy.

GF Statement of Operations (Unaudited) Page 4 and 5

- General fund represents the K-12 student activities only. Pre-K and Afterschool programs are reflected in a Supplemental Programs fund.
- State revenues collected Year to Date (YTD) total \$10.4 million (37%) of the budgeted anticipated revenue. Revenues are expected to remain constant until the Florida Department of Education (FDOE) 3rd FEFP calculation is complete.
- Total local revenues collected Year to Date is \$1,635,142 (33%) of the budgeted anticipated revenue. These revenues are also expected to remain constant until the FDOE 3rd FEFP calculation.
- The excess revenue system-wide increases the Net Change in Position by \$113,983 as of October 31, 2018.
- The October YTD state revenues present in the LWCS's Adopted budget are based on a student FTE blended count annualized at 4,419. As of 11/05/2018 the actual student membership count was 4,385.

- The schools' expenditures activities appear to be reasonable and consistent with the start of the school year.

GF Supplemental Programs (Unaudited) [Page 6](#)

- Pre-K programs coincide with the academic year and the earlier start date this fiscal year. In October, the financial performance shows a positive Net Change in Position of \$24,949 YTD. The financial performance for October 2018 is doing as expected as revenues continue to increase.
- The two after-school programs at Hillcrest Elem and Babson Park Elem continue to perform well with the combined revenues exceeding the expenditures YTD creating a surplus of \$40,233.
- Overall these programs are performing very well and they should complete this school year with a surplus which will increase the fund balances respectively.

GF Transportation (Unaudited) [Page 7](#)

- Transportation revenues in October are a combination of State FEFP transportation, chargebacks, and field trip activity. The 32% collected is on target considering the transportation ridership numbers expected to be funded. These revenue amounts are estimated in advance of the student survey periods in October and February.
- Transportation costs YTD are \$545,117. Although expenditures to date are lower than the revenues recorded, we anticipate the cost of transportation to pick in the coming months of the school year.

Food Service Fund 410 (NSLP) (Unaudited) [Page 8](#)

- The NSLP breakfast, lunch and snack program ended the month of October with a surplus of \$24,306. Revenues and expenditures collected for meals served represent 22 school days.
- The capital outlay spending on tables and other food service equipment continues to be a driver of the monthly expenditures. It is anticipated that spending will level off and the Net Change in Position will be positive at yearend.
- The fund balance of the School Lunch fund is restricted for food service use and promotion of nutrition.

Summer Food Service (411) (Unaudited) [Page 9](#)

- The summer food service program covers breakfast, lunch and snack activity from July/August 2018-19 FY The program generated a surplus of \$1,364. During the fiscal year LWCS placed an emphasis on the program providing children 18 or younger in the community have access to nutritious meals when school is not in session. Under USDA rules, meals served are at no charge to the children.

Federal Programs (420) (Unaudited) [Page 10](#)

- Federal projects were available for implementation for the schools during the month of October. Title I was the last award approved and there was a slight increase in allocations for all of the schools except Janie Howard and Bok North. The expenditures to date total \$585,133.29.
- Projected 2018-19 budgeted revenues and expenditures are \$2.9 million for the year.
- The Immediate Aid to Restart Schools Operations award monies (\$105,782) are now available and those funds will be collected in November.
- The Federal Charter Start-up Award (CSP)(\$550,000) for Bok is in a preliminary approval status. Once FDOE gives an official approval, this award will be available for the remainder of the 2018- 19 school year and 2019-20. No pre-award costs/ expenditures will be chargeable to the award, so we cannot start spending until the official approval.

B. Personnel Changes (None)

III. BOARD RETREAT 2018 – Follow Up Report **Dr. Nelson Marquez, Facilitator**
Dr. Marquez shared handouts with updates from our Retreat and the committees work.
Chair Nelson thanked everyone for their work so far, the goal is higher achievement from all of our schools.

IV. BAND REVITALIZATION COMMITTEE **Andrew Allen, Lake Wales Arts Center**
Andrew shared info on the folks on the committee and the goals of the committee in keeping music in LW. We are working with great folks and hope to see future success beginning with Elementary kids and take them through Middle and High School.

V. ATTORNEY’S REPORT **Robin Gibson, General Counsel**

A. Attorney’s Update

We have had domestic concerns, divorces, fights, insurance coverage, intrusive grandparents, McLaughlin/Bok conversations and IB Program not being able to get info from PCSB.

Dr. Jackson: We’ll have to enroll the students and then get the academic info.
This might not be good for our timing but we’ll keep moving forward.

VI. SUPERINTENDENT’S REPORT **Dr. Jesse Jackson, Superintendent**

A. MINUTES: October 22, 2018 BOARD OF TRUSTEES WORK SESSION AND MEETING MINUTES

Presented for review and approval at the November 26, 2018 Board of Trustees Meeting.

B. NEXT MEETING DATES

There will not be a December Board Work Session / Meeting. Our Audit/Finance Meeting will be Thursday, December 20, 2018. The January Board of Trustees Work Session and Board Meeting will be on Monday, January 28, 2019 at Janie Howard Wilson Elementary. The Work Session will begin at **3:00pm** and the Board Meeting at **4:15pm**.

VII. OTHER BUSINESS FOR THE GOOD OF THE CAUSE (None)

VIII. ADJOURN

Meeting adjourned at
4:21pm.

Respectfully Submitted,
Marie Cherrington-Gray, Corporate Secretary
Board Approved: _____