

# CMES Finance Committee Minutes

11 September 2020

Present: Jean Melancon, Chris Bewell, Alyssa Schwartz, Joe Aliperto (Dieci Finance), Christine Reed (Dieci Finance)

1. Reviewed August financial statements. Ready for board approval.
2. Discussed when to present revised budget to board –
  - a. Plan for initial presentation in October and board acceptance at that point or a later meeting if necessary.
3. August Donations. Ready for the board to accept June/July donations totaling
  - a. Amazon Smile rebate program \$72.79
  - b. Benevity Community Impact Fund for \$1,000. This is from a Traveler's Insurance employee matching contribution.
4. Discussed status of lease renewal.
5. Audit Presentation
  - a. Auditors may be ready to present at October board meeting.
  - b. Although not an audit finding, auditors are recommending that schools have an Electronic Funds Transfer policy. Joe providing examples.