

**ALEXANDER CITY BOARD OF EDUCATION
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FISCAL PERIOD ENDING MAY 31, 2021**

EXHIBIT F-I-A

Fund Types and Account Groups	Governmental				Fiduciary	Account Groups
	General	Special Revenue	Debt Service	Capital Projects	Trust	F/A & L/T Debt
<u>Assets and Other Debits</u>						
Cash	\$ 9,418,124.70	\$ 1,424,720.23	\$ 1,391,033.89	\$ 57,787,071.70	\$ 435,874.29	\$ -
Investments	-	69,849.68	-	-	-	-
Receivables:						
Interfund	-	-	-	-	-	-
Other	3,290.77	245,242.13	-	-	(290.45)	-
Inventories	-	98,680.98	-	-	-	-
Other Assets	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	45,278,360.68
Other Debits:						
Debt Service	-	-	-	-	-	1,061,377.06
Long-Term Debt	-	-	-	-	-	66,794,626.74
Total Assets and Other Debits	\$ 9,421,415.47	\$ 1,838,493.02	\$ 1,391,033.89	\$ 57,787,071.70	\$ 435,583.84	\$ 113,134,364.48
<u>Liabilities and Fund Equity</u>						
<u>Liabilities</u>						
Salaries and Benefits	1,706.80	255.45	-	-	-	-
Payroll Taxes	-	-	-	-	(217.89)	-
Interfund	-	-	-	-	-	-
Accounts Payable	413,172.97	471,057.55	-	149,855.17	84,286.23	-
Long-Term Liabilities	-	-	-	-	-	67,856,003.80
Total Liabilities	\$ 414,879.77	\$ 471,313.00	\$ -	\$ 149,855.17	\$ 84,068.34	\$ 67,856,003.80
<u>Fund Equity</u>						
Investment in Gen. Fixed Assets	-	-	-	-	-	45,278,360.68
Reserved Fund Balance	-	98,680.98	-	-	-	-
Unreserved Fund Balance	9,006,535.70	1,268,499.04	1,391,033.89	57,637,216.53	351,515.50	-
Total Fund Equity	\$ 9,006,535.70	\$ 1,367,180.02	\$ 1,391,033.89	\$ 57,637,216.53	\$ 351,515.50	\$ 45,278,360.68
Total Liabilities and Fund Equity	\$ 9,421,415.47	\$ 1,838,493.02	\$ 1,391,033.89	\$ 57,787,071.70	\$ 435,583.84	\$ 113,134,364.48

ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FISCAL PERIOD ENDING MAY 31, 2021

<u>FUND TYPE</u>	<u>Governmental</u>				<u>Fiduciary</u>	<u>EXHIBIT F-II-A</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>	<u>Total</u> <u>(Memorandum</u> <u>Only</u>
<u>DESCRIPTION</u>						
<u>REVENUES:</u>						
STATE REVENUES	12,655,596.93	-	86,973.36	36,842.64	-	12,779,412.93
FEDERAL REVENUES	15,875.07	4,570,834.55	-	-	-	4,586,709.62
LOCAL REVENUES	5,464,541.69	225,772.92	1,788,871.47	1,038,149.54	234,017.61	8,751,353.23
OTHER SOURCES	11,462.50	-	-	-	-	11,462.50
TOTAL REVENUES	\$ 18,147,476.19	\$ 4,796,607.47	\$ 1,875,844.83	\$ 1,074,992.18	\$ 234,017.61	\$ 26,128,938.28
<u>EXPENDITURES:</u>						
INSTRUCTIONAL SERVICES	10,223,772.91	2,141,464.03	-	-	190,932.79	12,556,169.73
INSTRUCTIONAL SUPPORT SERVICES	3,154,153.16	531,131.73	-	56,890.00	34,642.98	3,776,817.87
OPERATION & MAINTENANCE	1,130,582.24	104,782.48	-	98,876.32	-	1,334,241.04
AUXILIARY SERVICES	804,445.79	739.31	-	-	-	805,185.10
GENERAL ADMINISTRATIVE SERVICES	787,133.75	193,505.62	-	110,413.36	-	1,091,052.73
CAPITAL OUTLAY	-	-	-	1,477,196.70	-	1,477,196.70
DEBT SERVICES	-	-	1,771,875.14	-	-	1,771,875.14
OTHER EXPENDITURES	639,001.29	1,940,406.45	-	-	31,581.40	2,610,989.14
TOTAL EXPENDITURES	\$ 16,739,089.14	\$ 4,912,029.62	\$ 1,771,875.14	\$ 1,743,376.38	\$ 257,157.17	\$ 25,423,527.45
<u>OTHER FUND SOURCES (USES):</u>						
TRANSFERS IN & OTHER FUND SOURCES	63,517.91	143,097.52	-	-	827.83	207,443.26
TRANSFERS OUT	(81,816.38)	(70,384.36)	-	-	(3,732.48)	(155,933.22)
TOTAL OTHER FUND SOURCES (USES)	\$ (18,298.47)	\$ 72,713.16	\$ -	\$ -	\$ (2,904.65)	\$ 51,510.04
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	\$ 1,390,088.58	\$ (42,708.99)	\$ 103,969.69	\$ (668,384.20)	\$ (26,044.21)	\$ 756,920.87
BEGINNING FUND BALANCE - OCT 1	\$ 7,616,447.12	\$ 1,409,889.01	\$ 1,287,064.20	\$ 58,305,600.73	\$ 377,559.71	\$ 68,996,560.77
ENDING FUND BALANCE - OCT 31	\$ 9,006,535.70	\$ 1,367,180.02	\$ 1,391,033.89	\$ 57,637,216.53	\$ 351,515.50	\$ 69,753,481.64

ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FISCAL PERIOD ENDING MAY 31, 2021

EXHIBIT F-III-A

<u>FUND TYPE</u>	<u>GENERAL</u>			<u>SPECIAL</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	18,844,720.92	12,655,596.93	(6,189,123.99)	-	-	-
FEDERAL REVENUES	65,481.00	15,875.07	(49,605.93)	7,187,159.93	4,570,834.55	(2,616,325.38)
LOCAL REVENUES	6,914,304.14	5,464,541.69	(1,449,762.45)	560,849.00	225,772.92	(335,076.08)
OTHER SOURCES	150,942.00	11,462.50	(139,479.50)	45,218.00	-	(45,218.00)
TOTAL REVENUES	25,975,448.06	18,147,476.19	(7,827,971.87)	7,793,226.93	4,796,607.47	(2,996,619.46)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	15,402,549.12	10,223,772.91	(5,178,776.21)	3,175,616.07	2,141,464.03	(1,034,152.04)
INSTRUCTIONAL SUPPORT SERVICES	4,836,122.07	3,154,153.16	(1,681,968.91)	1,078,296.41	531,131.73	(547,164.68)
OPERATION & MAINTENANCE	2,005,992.90	1,130,582.24	(875,410.66)	171,764.28	104,782.48	(66,981.80)
AUXILIARY SERVICES	1,156,267.00	804,445.79	(351,821.21)	53,503.36	739.31	(52,764.05)
GENERAL ADMINISTRATIVE SERVICES	1,131,148.09	787,133.75	(344,014.34)	350,031.78	193,505.62	(156,526.16)
CAPITAL OUTLAY	-	-	-	-	-	-
DEBT SERVICES	-	-	-	-	-	-
PRINCIPAL INTEREST						
OTHER EXPENDITURES	1,001,850.43	639,001.29	(362,849.14)	3,052,287.35	1,940,406.45	(1,111,880.90)
TOTAL EXPENDITURES	25,533,929.61	16,739,089.14	(8,794,840.47)	7,881,499.25	4,912,029.62	(2,969,469.63)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	36,655.00	14,158.05	(22,496.95)	110,025.00	137,597.34	27,572.34
OTHER FUND SOURCES	115,738.20	49,359.86	(66,378.34)	-	5,500.18	5,500.18
OTHER FUND USES	(58,100.00)	(81,816.38)	(23,716.38)	(76,425.00)	(70,384.36)	6,040.64
TOTAL OTHER FUND SOURCES (USES)	94,293.20	(18,298.47)	(112,591.67)	33,600.00	72,713.16	39,113.16
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	535,811.65	1,390,088.58	854,276.93	(54,672.32)	(42,708.99)	11,963.33
BEGINNING FUND BALANCE	7,616,447.12	7,616,447.12	-	1,409,889.01	1,409,889.01	-
ENDING FUND BALANCE	8,152,258.77	9,006,535.70	854,276.93	1,355,216.69	1,367,180.02	11,963.33

**ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FISCAL PERIOD ENDING MAY 31, 2021**

EXHIBIT F-III-B

<u>FUND TYPE</u>	<u>DEBT SERVICE</u>			<u>CAPITAL PROJECTS</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	444,719.63	86,973.36	(357,746.27)	531,364.37	36,842.64	(494,521.73)
FEDERAL REVENUES	-	-	-	-	-	-
LOCAL REVENUES	2,099,087.12	1,788,871.47	(310,215.65)	1,590,000.00	1,038,149.54	(551,850.46)
OTHER SOURCES	-	-	-	-	-	-
TOTAL REVENUES	2,543,806.75	1,875,844.83	(667,961.92)	2,121,364.37	1,074,992.18	(1,046,372.19)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INSTRUCTIONAL SUPPORT SERVICES	-	-	-	156,980.00	56,890.00	(100,090.00)
OPERATION & MAINTENANCE	-	-	-	122,524.56	98,876.32	(23,648.24)
AUXILIARY SERVICES	-	-	-	-	-	-
GENERAL ADMINISTRATIVE SERVICES	-	-	-	229,051.15	110,413.36	(118,637.79)
CAPITAL OUTLAY	-	-	-	4,383,716.19	1,477,196.70	(2,906,519.49)
DEBT SERVICES	2,653,822.43	1,771,875.14	(881,947.29)	-	-	-
PRINCIPAL						
INTEREST						
OTHER EXPENDITURES	-	-	-	-	-	-
TOTAL EXPENDITURES	2,653,822.43	1,771,875.14	(881,947.29)	4,892,271.90	1,743,376.38	(3,148,895.52)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	-	-	-	-	-	-
OTHER FUND SOURCES	-	-	-	-	-	-
OTHER FUND USES	-	-	-	-	-	-
TOTAL OTHER FUND SOURCES (USES)	-	-	-	-	-	-
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	(110,015.68)	103,969.69	213,985.37	(2,770,907.53)	(668,384.20)	2,102,523.33
BEGINNING FUND BALANCE	1,287,064.20	1,287,064.20	-	58,305,600.73	58,305,600.73	-
ENDING FUND BALANCE	1,177,048.52	1,391,033.89	213,985.37	55,534,693.20	57,637,216.53	2,102,523.33

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BUDGET AND ACTUAL
FISCAL PERIOD ENDING MAY 31, 2021**

EXHIBIT F-III-C

<u>FUND TYPE</u>	<u>EXPENDABLE TRUST</u>			<u>TOTAL GOVERNMENT & EXPENDABLE TRUST FUNDS</u>			
	<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:							
STATE REVENUES	-	-	-	19,820,804.92	12,779,412.93	(7,041,391.99)	
FEDERAL REVENUES	-	-	-	7,252,640.93	4,586,709.62	(2,665,931.31)	
LOCAL REVENUES	439,020.00	234,017.61	(205,002.39)	11,603,260.26	8,751,353.23	(2,851,907.03)	
OTHER SOURCES	-	-	-	196,160.00	11,462.50	(184,697.50)	
TOTAL REVENUES	439,020.00	234,017.61	(205,002.39)	38,872,866.11	26,128,938.28	(12,743,927.83)	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	113,819.31	190,932.79	77,113.48	18,691,984.50	12,556,169.73	(6,135,814.77)	
INSTRUCTIONAL SUPPORT SERVICES	183,490.00	34,642.98	(148,847.02)	6,254,888.48	3,776,817.87	(2,478,070.61)	
OPERATION & MAINTENANCE	-	-	-	2,300,281.74	1,334,241.04	(966,040.70)	
AUXILIARY SERVICES	31,475.00	-	(31,475.00)	1,241,245.36	805,185.10	(436,060.26)	
GENERAL ADMINISTRATIVE SERVICES	-	-	-	1,710,231.02	1,091,052.73	(619,178.29)	
CAPITAL OUTLAY	-	-	-	4,383,716.19	1,477,196.70	(2,906,519.49)	
DEBT SERVICES	-	-	-	2,653,822.43	1,771,875.14	(881,947.29)	
PRINCIPAL INTEREST							
OTHER EXPENDITURES	60,410.00	31,581.40	(28,828.60)	4,114,547.78	2,610,989.14	(1,503,558.64)	
TOTAL EXPENDITURES	389,194.31	257,157.17	(132,037.14)	41,350,717.50	25,423,527.45	(15,927,190.05)	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	-	827.83	827.83	146,680.00	152,583.22	5,903.22	
OTHER FUND SOURCES	-	-	-	115,738.20	54,860.04	(60,878.16)	
OTHER FUND USES	(12,155.00)	(3,732.48)	8,422.52	(146,680.00)	(155,933.22)	(9,253.22)	
TOTAL OTHER FUND SOURCES (USES)	(12,155.00)	(2,904.65)	9,250.35	115,738.20	51,510.04	(64,228.16)	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	37,670.69	(26,044.21)	(63,714.90)	(2,362,113.19)	756,920.87	3,119,034.06	
BEGINNING FUND BALANCE	377,559.71	377,559.71	-	68,996,560.77	68,996,560.77	-	
ENDING FUND BALANCE	415,230.40	351,515.50	(63,714.90)	66,634,447.58	69,753,481.64	3,119,034.06	