

**Series 3000
Business**

GIFTS, GRANTS, AND BEQUESTS TO THE SCHOOL

Gifts of personal property to the Interdistrict School for Arts and Communication (ISAAC), including monetary donations, that meet criteria set forth in the administrative regulations established in accordance with this policy are welcomed and encouraged.

The ISAAC Board of Directors shall develop administrative regulations governing the acceptance of gifts and the procedure for examining and evaluating offers of gifts to the charter school.

If the ISAAC Board of Directors determines that a gift fails to meet the criteria established in the administrative regulations, the gift rejected shall be returned to the donor or the donor's estate, with a statement indicating the reason for rejection of such gift.

Legal Reference:

Conn. Gen. Stat. § 10-66ee (j)

ADOPTED: 10/12/2012

REVISED: 5/9/2018

4/26/12

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**ADMINISTRATIVE REGULATIONS REGARDING GIFTS, GRANTS
AND BEQUESTS TO THE SCHOOL**

Any gift presented to ISAAC must be accompanied by a letter from the donor identifying the subject and purpose of the gift and any restrictions that may apply for official action and recognition by the ISAAC Board of Directors.

To be accepted, a gift must be used for the educational benefit of students and satisfy the following criteria:

- Have a purpose consistent with the purposes of the charter school
- Will not begin a program that ISAAC would be unwilling to take over when the gift or grant funds are exhausted
- Would not bring unanticipated costs to ISAAC
- Will place no restrictions on the school program
- Will be suitable for use in meeting the instructional needs of the school
- Will not be inappropriate or harmful to the best educational interests of students, as determined by the administration
- Will not imply endorsement of any business or product
- Will not be in conflict with any provisions of the school code or public law

All gifts, grants and bequests shall become charter school property.

ADOPTED: 10/12/2012

REVISED: 5/9/2018