

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 11**

**165 - Lanett City Schools**

| Description  | EXPENDABLE TRUST    |                     | VARIANCE<br>Favorable<br>(Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                       | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|---------------------|---------------------|--|---|-----------------------|--|
|  | Budget              | Actual              |  | Budget  | Actual                |  |
| <b>Revenues</b>  |                     |                     |  |   |                       |  |
| State Sources  | \$0.00              | \$0.00              | \$0.00                                 | \$6,712,145.00  | \$6,134,531.49        | (\$577,613.51)                         |
| Federal Sources  | \$0.00              | \$0.00              | \$0.00                                 | \$1,770,483.34  | \$1,247,653.76        | (\$522,829.58)                         |
| Local Sources  | \$49,410.00         | \$40,857.42         | (\$8,552.58)                           | \$1,870,185.00  | \$2,101,704.37        | \$231,519.37                           |
| Other Sources  | \$0.00              | \$0.00              | \$0.00                                 | \$17,500.00   | \$21,020.70           | \$3,520.70                             |
| <b>Total Revenues:</b>   | <b>\$49,410.00</b>  | <b>\$40,857.42</b>  | <b>(\$8,552.58)</b>                    | <b>\$10,370,313.34</b>  | <b>\$9,504,910.32</b> | <b>(\$865,403.02)</b>                  |
| <b>Expenditures</b>  |                     |                     |  |   |                       |  |
| Instructional Services   | \$13,030.00         | \$3,925.57          | \$9,104.43                             | \$5,618,275.26  | \$4,982,718.17        | \$635,557.09                           |
| Instructional Support Services   | \$4,035.00          | \$8,520.53          | (\$4,485.53)                           | \$1,462,427.08  | \$1,227,924.07        | \$234,503.01                           |
| Operation & Maintenance Services   | \$0.00              | \$1,850.00          | (\$1,850.00)                           | \$612,055.00  | \$534,309.63          | \$77,745.37                            |
| Auxiliary Services   | \$700.00            | \$229.25            | \$470.75                               | \$1,178,524.00  | \$907,232.33          | \$271,291.67                           |
| Expendable Administrative Services   | \$0.00              | \$0.00              | \$0.00                                 | \$756,929.96  | \$635,066.90          | \$121,863.06                           |
| Total Outlay   | \$0.00              | \$0.00              | \$0.00                                 | \$116,751.90  | \$0.00                | \$116,751.90                           |
| Expendable Service   | \$0.00              | \$0.00              | \$0.00                                 | \$164,137.13  | \$159,627.15          | \$4,509.98                             |
| Other Expenditures   | \$17,915.00         | \$21,443.78         | (\$3,528.78)                           | \$360,042.00  | \$289,628.36          | \$70,413.64                            |
| <b>Total Expenditures:</b>   | <b>\$35,680.00</b>  | <b>\$35,969.13</b>  | <b>(\$289.13)</b>                      | <b>\$10,269,142.33</b>  | <b>\$8,736,506.61</b> | <b>\$1,532,635.72</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                     |                     |  |   |                       |  |
| Other Financing Sources:   | \$0.00              | \$1,095.34          | \$1,095.34                             | \$145,500.00  | \$156,545.12          | \$11,045.12                            |
| Other Financing Uses:  | \$3,000.00          | \$2,394.62          | \$605.38                               | \$145,500.00  | \$111,690.39          | \$33,809.61                            |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$3,000.00)</b> | <b>(\$1,299.28)</b> | <b>\$1,700.72</b>                      | <b>\$0.00</b>   | <b>\$44,854.73</b>    | <b>\$44,854.73</b>                     |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$10,730.00</b>  | <b>\$3,589.01</b>   | <b>(\$7,140.99)</b>                    | <b>\$101,171.01</b>   | <b>\$813,258.44</b>   | <b>\$712,087.43</b>                    |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$46,826.80</b>  | <b>\$46,826.80</b>  | <b>\$0.00</b>                          | <b>\$1,932,788.31</b>   | <b>\$1,932,788.31</b> | <b>\$0.00</b>                          |
| <b>Ending Fund Balance:</b>  | <b>\$57,556.80</b>  | <b>\$50,415.81</b>  | <b>(\$7,140.99)</b>                    | <b>\$2,033,959.32</b>   | <b>\$2,746,046.75</b> | <b>\$712,087.43</b>                    |

Information in this report has been reconciled to the corresponding bank statements.