



**Board of Trustees Work Session Minutes**  
**Monday, June 18, 2018**  
**Lake Wales High School (Media Center)**  
**1:30pm**

**Trustees Present:** Chair Jimmy Nelson, David Fisher, Andy Oguntola, Howard Kay, Pete Perez

**Staff Present:** Superintendent Dr. Jesse Jackson, Marie Cherrington-Gray, Linda Ray, Donna Dunson, Anuj Saran, Barbara Jones, Damien Moses, Elizabeth Tyler, Shay Hixenbaugh, Jennifer Barrow, Stacie Padgett, Mellissa Ard, Rich Columbo, Angela Heyward, Julio Acevedo, Alricky Smith, Paula Alford, Anuj Saran, Mellissa Ard, Laura Downes, Roxanne Anderson, Michelle Giffen, Cheryl Pitts, MeLisa' Williams, Anna Barcnas, Chris Reams, Tami Bates

**Others Present:** Robin Gibson, John Miller, Nelson Marquez

**I. CALL TO ORDER Dr. Jesse Jackson, Superintendent**

The meeting was called to order at 1:32pm.

**II. FINANCIAL REPORT Alricky Smith, CFO**

**A. Monthly Financials (May 31, 2018) (Unaudited)**

Presented for your review and approval at the June 18, 2018 Board of Trustees Meeting.

**Consolidated Balance Sheets (unaudited)**

- Total assets for the system decreased by \$237K from April 2018. The largest asset category affecting the change was a Cash decrease of \$155K with most of that, \$90K, in the General Fund. The balance of the decrease in assets is in Accounts Receivable.
- System-wide total liabilities are \$86K lower than last month...with May 2018 total liabilities \$1,191K higher when comparing YOY balances.
- The system's consolidated net change in position decreased by \$152K for the month of May... the result of decreases in the GF \$40K, Internal fund of \$125K and Federal fund of \$4K. Food Service had an increase of \$17K.

The financial ratios reveal no significant change in the System's ability to meet short-term obligations & long-term debt service...the organizational working capital position remains healthy.

**GF Statement of Operations (unaudited)**

- May YTD state revenues represent LWCS's Survey 3 student FTE blended count annualized at 4,242.77 (*budget revision 4,219*). The revenues also include an FEFP Fourth Calculation Adjustment for Supplemental Academic Instruction (SAI), and minor adjustments to Instructional Materials and Lottery monies. This adjustment payments system wide totaled \$135K. The Actual FTE count reported reflects student enrollment near the financial report date.
- The local revenue variances represent activities associated with reimbursement activity from internal & external funding sources. Gift & donation variance reflect the need for transfers from Foundation for Admin and LWHS. The other sources revenue variance under admin reflects ICR revenue not posted for NSLP & Federal grants and LWHS internal account activity.
- The GF revenue activity in May concludes state funding for the 2017-18 fiscal year. Total expenditures for YTD May are 94% of the budget. The Bok IF2 project and Irma casualty loss claim remain ongoing. All documentation for the claim has been submitted and is being reviewed by the Claims Adjuster.

#### **GF Supplemental Programs (Unaudited)**

- All Pre-K programs will exceed budget revenues, and create a surplus for the 2017-18 year.
- BPE and Hillcrest after school programs continue to operate at above budget revenue levels and at 125% of expected surplus levels through May.

#### **GF Transportation (Unaudited)**

- Transportation FTE revenue is \$36K above budget for 2017-18. Non-FTE transportation revenue remains above the YTD budget and the YOY comparison is 10% higher for the category.
- Total transportation expenditures are at budget levels YTD. Fuel cost increases are reflected in the May results and are 8% in total over budget YTD.

#### **Food Service Fund 410 (NSLP) (Unaudited)**

- Food service revenue through May stands at 4% below budget and \$59K ahead of the YOY revenue. The NSLP program concluded on May 24th. The grant revenue associated with Victory Ridge has not yet been received. Expenditures of \$27K have been made and are reflected in the capital outlay category.
- Net surplus recorded through May is \$84K above the budget before assessing indirect cost recovery (ICR) for FY18 operations in June. ICR will lower the operating surplus at the end of the year when recorded.
- A payment of \$26K was made in May for BPE cafeteria tables.

Outstanding student balances at Bok and LWHS have decreased from the April balances.

#### **Summer Food Service (411) (Unaudited)**

- No financial activity was reported in May. Summer operations began at BPE on May 29<sup>th</sup> and will be reflected in the June financials. Servings at the other 6 locations began on June 4<sup>th</sup>.
- YTD surplus of \$1,077 was generated during the operating period of July and August of 2017.

#### **Federal Programs (420) (Unaudited)**

- The system has a combined grant-spending rate of 72% through May, equal to the 2017 spending rate. Grant activity represents reimbursable amounts through May, with the current YTD expenditures total 21% higher YOY. Indirect Cost recovery is unposted in the expenditure total and will be computed and recorded at the fiscal year-end.
- The major federal programs Title I has spent 72% and IDEA 84% of available funds.
- Of the major entitlement grants, Title II by comparison is significantly underspent at 20% YTD, a result of a significant budget adjustment mid-stream by the state. Any unencumbered grant funds will carrying-forward into FY18-19 with the exception of Title I SIG grant, which was originally to conclude on August 31, 2018 has been extended to October 31, 2018.

#### **B. 2018-2019 LWCS Proposed Budget**

Presented for your review and approval at the June 18, 2018 Board of Trustees Meeting.

#### **C. Re-Authorization of LWCS Cafeteria Plan**

Presented for your review and approval at the June 18, 2018 Board of Trustees Meeting.

#### **D. Personnel Changes**

Presented for your review and approval at the June 18, 2018 Board of Trustees Meeting.

### **III. ATTORNEY'S REPORT**

**Mr. Robin Gibson**

Robin shared information on Bok North and it being on the PCSB Work Session agenda tomorrow. We need all that can to come out and show your support at the Work Session. We have received great cooperation from the District Charter Office. The Bok North contract approval will be coming up also in the next month, we need show of support there also.

Dr. Jackson: Shared that we'll be having a PCSB Candidate Forum soon. More info to follow soon.

**IV. JANIE HOWARD WILSON ELEMENTARY UPDATE** **John C Miller III**  
Mr. Miller shared recent info regarding JHW numbers. He congratulated JHW on their recent “C” grade that was recently announced.

**V. SUPERINTENDENT’S REPORT** **Dr. Jesse Jackson**

**A. MINUTES: May 21, 2018 BOARD OF TRUSTEES WORK SESSION AND MEETING**

Presented for your review and approval at the June 18, 2018 Board of Trustees Meeting.

**B. ESE SP&P 2018-2019**

Presented for your review and approval at the June 18, 2018 Board of Trustees Meeting.

**C. LWCS HANDBOOK CHANGES**

Presented for your review and approval at the June 18, 2018 Board of Trustees Meeting.

**D. BOARD OF TRUSTEES SCHOOL ASSIGNMENTS FOR 2018-2019**

Presented for your review and approval at the June 18, 2018 Board of Trustees Meeting.

<b>Board’s School Responsibilities – 2018-2019</b>	
<b>Trustee</b>	<b>July 1, 2018 – June 30, 2019</b>
Monty Harrington	Polk Avenue
Pedro “Pete” Perez	JHW
Jimmy Nelson / Dr. Greg Hall	Bok Academy
Angela Pulido / Howard Kay	LWHS
Andy Oguntola	Hillcrest
David Fisher	Babson Park

**E. NEXT MEETING DATE**

There will be no July 2018 Board Work Session/Meeting. The August Work Session and Board Meeting will be on **Monday, August 27, 2018 at Polk Avenue Elementary**. The Work Session will begin at 3:00 PM and the Board Meeting will begin at 4:15 PM.

**VI. OTHER BUSINESS FOR THE GOOD OF THE CAUSE**

**VII. ADJOURN**

Meeting adjourned at 2:15pm.

Respectfully Submitted,  
Marie Cherrington-Gray, Corporate Secretary

Board Approved: August 27, 2018