



Board of Trustees Work Session
Monday, October 21, 2019
Dale R. Fair Babson Park Elementary (Media Center)
3:00 PM – Minutes

Trustees Present: Chair Danny Gill, Vice Chair Dr. Andy Oguntola, David Fisher, Howard Kay, Sandra Mercer, Paul Gerrard, Becky Gaston, Dr. Greg Hall

Staff Present: Superintendent Dr. Jesse Jackson, Alricky Smith, Marie Cherrington-Gray, Elizabeth Tyler, Dr. Damien Moses, Donna Dunson, Dr. Linda Ray, Jennifer Barrow, Donna Drisdorn, Shay Hixenbaugh, Angela Heyward, Rebecca Thomas, Kim Griffiths, Anuj Saran, Dr. Julio Acevedo, Mellissa Ard, Marcia Rose

Others Present: Robin Gibson

I. CALL TO ORDER

Dr. Jesse Jackson, Superintendent

The meeting was called to order at 3:06pm.

II. FINANCIAL REPORT

Alricky Smith, CFO

A. Monthly Financials

Consolidated Balance Sheets (unaudited) (page 3)

- Total assets increased by \$109,074 from the month of August 2019. (column H)
- Capital Project Fund disbursement of cash was greater than the increase in cash in the General Fund. (columns C and D)
- Total Liabilities increased \$44,457 from the month of August 2019. (column H)
- General Fund and Food Service funds accounts payables increased slightly during the month. (columns A and D)
- The system's Consolidated Net Change in Position across funds increased by \$64,617 from the month of August.
- The financial ratios reveal the System's organizational cash flow is strong.

GF Statement of Operations Fund 100 (unaudited) (page 4)

- The General Fund represents the K-12 student activities only with activity recorded within fund 100.
- State and local revenues are budgeted and are currently being paid on a student FTE blended count of 4,637.
- The State revenues Year to Date (YTD) total \$8.4 million, while total local revenues are \$1.2 million. (page 5 total column)
- The total expenditures YTD are in line with our budgeted expectations at \$7.5 million, 20% of the total budget. (page 5 total column)
- The excess revenue system-wide increased the Net Change in Position by \$2,076,338 through September.

Pre-K and Afterschool Programs Fund 110 (Unaudited) (page 6)

- Polk Avenue Elementary (PAE), Babson Park Elementary (BPE), Hillcrest Elementary, Janie Howard Wilson (JHW) and Lake Wales High School (LWHS) are operating Pre K programs.
- BPE, JHW and LWHS are posted surpluses through the month of September. The other programs ended the month in with a small deficit. (row 4)
- Hillcrest and BPE are operating afterschool programs.
- Both schools are posting a surplus through the month of September. (row 7)
- Overall we anticipate these programs to operate in a profitable state and end the year adding to their fund balances.

Food Service Fund 410 (NSLP) (Unaudited) (page 7)

- The NSLP breakfast, lunch and snack program ended the month of September with excess revenue of \$37,198. Meals were served for 19 days in during the month generating \$308,599 (row 9) and the expenditures were \$271,402. No major capital spend took place during the month. (row 14)
- Food Service program is projected to end the year with a \$126,107 surplus.
- The Summer Food Program (SFP) is now a part of fund 410. The fund balances for both programs will be accounted for separately and reported in restricted accounts.

Federal Programs 420 (Unaudited) (page 8)

- All the federal awards have been approval by FDOE.
- The expenditures year to date are \$536,337 or 16% of the budgeted federal awards.
- LWCS continues to work with FDOE to implement Bok North’s CSP grant the expenditures to date are \$72,314. The spending continues to be slower than normal and most of the budget is having to be amended.
- IDEA and Title I will continue as the two largest entitlement grants under management in the federal programs fund in FY2019-20.

B. Personnel Changes

Presented for your review and approval at the October 21, 2019 Board of Trustees Meeting.

C. Right to Know Qualifications of Teachers and Paraprofessionals

Presented for your review and approval at the October 21, 2019 Board of Trustees Meeting.

III. ATTORNEY’S REPORT

Robin Gibson, General Counsel

A. Attorney Update

Robin shared he received a letter from Wes Bridges. After careful consideration we will not file a suit at this time. Robin discussed the Charter Statutes does not have a distinction between a start-up or a conversion charter school. Our LEA status – we are responsible for all of our ESE students. We need to consider the distribution of funds for our ESE students.

B. Bylaws Update

Robin shared this is a rough draft and we value everyone’s input.

IV. SUPERINTENDENT’S REPORT

Dr. Jesse Jackson, Superintendent

A. MINUTES: September 23, 2019 BOARD OF TRUSTEES WORK SESSION AND MEETING MINUTES. Presented for review and approval at the October 21, 2019 Board of Trustees Meeting.

B. NEXT MEETING DATES

The November Board of Trustees Work Session and Board Meeting will be November 18, 2019 at Lake Wales High School (Media Center). The Work Session will begin at 3:00 PM and the Board Meeting will begin at 4:30 PM.

V. OTHER BUSINESS FOR THE GOOD OF THE CAUSE (None)

VI. ADJOURN

Meeting adjourned at 4:41pm.

Respectfully Submitted,

Marie Cherrington-Gray, Corporate Secretary

Board Approved: _____