

Hondo Independent School District
Outstanding Debt Report
As of June 30, 2020

Summary

Debt Outstanding

| | |
|---|--------------|
| Total Principal | \$34,705,000 |
| Total Principal and Interest | \$47,529,804 |
| | |
| Total Principal per Capita | \$3,044.83 |
| Total Principal and Interest per Capita | \$4,170.01 |

District Bond Credit Ratings

The District's currently outstanding Series 2015 and Series 2016 issues have the following ratings:

| | | |
|---------------------------|-----|----------------|
| Moody's Investors Service | A1 | underlying |
| | Aaa | PSF Guaranteed |

The District's currently outstanding Series 2014 and Series 2017 issues are not currently rated, but they do carry the PSF Guarantee.

The District's Series 2015 QZAB issue is not rated and does not carry the PSF guarantee.

Payment Sources

All of the above referenced bonds constitute direct obligations of the District payable from an annual ad valorem tax levied against all taxable property located therein, without legal limitation as to rate or amount.

For additional financial information you may also refer to the District's Comprehensive Annual Financial Report available on the District website.

2604 Avenue E
Hondo, Texas 78861
A'Lann Truelock, Ph.D.
Phone: (830) 426-3027 Email: atruelock@hondoisd.net

**HONDO INDEPENDENT SCHOOL DISTRICT
OUTSTANDING
UNLIMITED TAX DEBT SERVICE**

| YEAR ENDED 30-Jun | PRINCIPAL | INTEREST | TOTAL |
|-------------------------|------------|---------------|---------------|
| 2021 | 1,105,000 | 1,152,839.95 | 2,257,839.95 |
| 2022 | 1,150,000 | 1,119,909.95 | 2,269,909.95 |
| 2023 | 1,210,000 | 1,083,836.45 | 2,293,836.45 |
| 2024 | 1,290,000 | 1,044,421.95 | 2,334,421.95 |
| 2025 | 1,395,000 | 988,601.95 | 2,383,601.95 |
| 2026 | 1,475,000 | 927,770.70 | 2,402,770.70 |
| 2027 | 1,540,000 | 865,235.70 | 2,405,235.70 |
| 2028 | 1,640,000 | 799,162.50 | 2,439,162.50 |
| 2029 | 1,715,000 | 745,312.50 | 2,460,312.50 |
| 2030 | 1,795,000 | 679,262.50 | 2,474,262.50 |
| 2031 | 1,860,000 | 622,837.50 | 2,482,837.50 |
| 2032 | 1,935,000 | 564,262.50 | 2,499,262.50 |
| 2033 | 2,020,000 | 504,837.50 | 2,524,837.50 |
| 2034 | 2,085,000 | 442,850.00 | 2,527,850.00 |
| 2035 | 2,140,000 | 378,912.50 | 2,518,912.50 |
| 2036 | 2,220,000 | 313,325.00 | 2,533,325.00 |
| 2037 | 2,220,000 | 246,043.75 | 2,466,043.75 |
| 2038 | 2,210,000 | 176,668.75 | 2,386,668.75 |
| 2039 | 2,005,000 | 113,625.00 | 2,118,625.00 |
| 2040 | 1,695,000 | 55,087.50 | 1,750,087.50 |
| | 34,705,000 | 12,824,804.15 | 47,529,804.15 |

* The above does not include the Sereis 2015 QZAB payable from the Maintenance Tax.

| | | |
|----------------------------------|-----------------------|---------------|
| Debt per capita: | by principal amount | \$3,044.83 |
| | by total debt service | \$4,170.01 |
| 2020 Estimated Population | | 11,398 |

**HONDO INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS
SERIES 2014**

| FISCAL YEAR 30-Jun | PRINCIPAL DUE 2/1 | INTEREST RATE | SERIES 2014 | | TOTAL |
|--------------------------|----------------------|------------------|---------------------|---------------------|--------------|
| | | | INTEREST DUE 8/1 | INTEREST DUE 2/1 | |
| 2021 | 405,000 | 1.80% | 12,597.75 | 12,597.75 | 430,195.50 |
| 2022 | 415,000 | 2.04% | 8,952.75 | 8,952.75 | 432,905.50 |
| 2023 | 435,000 | 2.17% | 4,719.75 | 4,719.75 | 444,439.50 |
| | | | | | - |
| | 1,255,000.00 | | 26,270.25 | 26,270.25 | 1,307,540.50 |

Non Callable

| | | |
|---------------------------|-----------------------|----------|
| Debt per capita: | by principal amount | \$110.11 |
| | by total debt service | \$114.72 |
| 2020 Estimated Population | | 11,398 |

HONDO INDEPENDENT SCHOOL DISTRICT
(MEDINA COUNTY, TEXAS)
\$7,945,000
UNLIMITED TAX SCHOOL BUILDING BONDS
SERIES 2015

| FISCAL YEAR 30-Jun | SERIES 2015 SCHOOL BLDG. BONDS | | | | TOTAL |
|--------------------------|--------------------------------|------------------|----------------------|----------------------|---------------|
| | PRINCIPAL DUE 2/15 | INTEREST RATE | INTEREST DUE 8/15 | INTEREST DUE 2/15 | |
| 2021 | 115,000 | 5.000% | 135,787.50 | 135,787.50 | 386,575.00 |
| 2022 | 120,000 | 5.000% | 132,912.50 | 132,912.50 | 385,825.00 |
| 2023 | 120,000 | 5.000% | 129,912.50 | 129,912.50 | 379,825.00 |
| 2024 | 295,000 | 5.000% | 126,912.50 | 126,912.50 | 548,825.00 |
| 2025 | 295,000 | 4.875% | 119,537.50 | 119,537.50 | 534,075.00 |
| 2026 | 295,000 | 4.000% | 112,346.88 | 112,346.88 | 519,693.75 |
| 2027 | 295,000 | 4.000% | 106,446.88 | 106,446.88 | 507,893.75 |
| 2028 | 465,000 | 4.000% | 100,546.88 | 100,546.88 | 666,093.75 |
| 2029 | 510,000 | 3.500% | 91,246.88 | 91,246.88 | 692,493.75 |
| 2030 | 515,000 | 3.500% | 82,321.88 | 82,321.88 | 679,643.75 |
| 2031 | 555,000 | 3.500% | 73,309.38 | 73,309.38 | 701,618.75 |
| 2032 | 550,000 | 3.250% | 63,596.88 | 63,596.88 | 677,193.75 |
| 2033 | 555,000 | 3.250% | 54,659.38 | 54,659.38 | 664,318.75 |
| 2034 | 555,000 | 3.250% | 45,640.63 | 45,640.63 | 646,281.25 |
| 2035 | 555,000 | 3.250% | 36,621.88 | 36,621.88 | 628,243.75 |
| 2036 | 545,000 | 3.125% | 27,603.13 | 27,603.13 | 600,206.25 |
| 2037 | 540,000 | 3.125% | 19,087.50 | 19,087.50 | 578,175.00 |
| 2038 | 535,000 | 2.000% | 10,650.00 | 10,650.00 | 556,300.00 |
| 2039 | 530,000 | 2.000% | 5,300.00 | 5,300.00 | 540,600.00 |
| | 7,945,000 | | 1,474,440.63 | 1,474,440.63 | 10,893,881.25 |

Maturities in 2025 and after are callable 2/15/2024 at par plus accrued

| | | |
|---------------------------|-----------------------|----------|
| Debt per capita: | by principal amount | \$697.05 |
| | by total debt service | \$955.77 |
| 2020 Estimated Population | | 11,398 |

HONDO INDEPENDENT SCHOOL DISTRICT
(MEDINA COUNTY, TEXAS)
\$23,565,000
UNLIMITED TAX SCHOOL BUILDING BONDS
SERIES 2016

| FISCAL YEAR 30-Jun | SERIES 2015 SCHOOL BLDG. BONDS | | | | TOTAL |
|--------------------------|--------------------------------|------------------|----------------------|----------------------|---------------|
| | PRINCIPAL DUE 2/15 | INTEREST RATE | INTEREST DUE 8/15 | INTEREST DUE 2/15 | |
| 2021 | 325,000 | 5.000% | 409,909.38 | 409,909.38 | 1,144,818.75 |
| 2022 | 350,000 | 5.000% | 401,784.38 | 401,784.38 | 1,153,568.75 |
| 2023 | 385,000 | 5.000% | 393,034.38 | 393,034.38 | 1,171,068.75 |
| 2024 | 715,000 | 5.000% | 383,409.38 | 383,409.38 | 1,481,818.75 |
| 2025 | 815,000 | 5.000% | 365,534.38 | 365,534.38 | 1,546,068.75 |
| 2026 | 895,000 | 5.000% | 345,159.38 | 345,159.38 | 1,585,318.75 |
| 2027 | 950,000 | 5.000% | 322,784.38 | 322,784.38 | 1,595,568.75 |
| 2028 | 1,175,000 | 3.000% | 299,034.38 | 299,034.38 | 1,773,068.75 |
| 2029 | 1,205,000 | 4.000% | 281,409.38 | 281,409.38 | 1,767,818.75 |
| 2030 | 1,280,000 | 3.000% | 257,309.38 | 257,309.38 | 1,794,618.75 |
| 2031 | 1,305,000 | 3.000% | 238,109.38 | 238,109.38 | 1,781,218.75 |
| 2032 | 1,385,000 | 3.000% | 218,534.38 | 218,534.38 | 1,822,068.75 |
| 2033 | 1,465,000 | 3.000% | 197,759.38 | 197,759.38 | 1,860,518.75 |
| 2034 | 1,530,000 | 3.000% | 175,784.38 | 175,784.38 | 1,881,568.75 |
| 2035 | 1,585,000 | 3.000% | 152,834.38 | 152,834.38 | 1,890,668.75 |
| 2036 | 1,675,000 | 3.000% | 129,059.38 | 129,059.38 | 1,933,118.75 |
| 2037 | 1,680,000 | 3.125% | 103,934.38 | 103,934.38 | 1,887,868.75 |
| 2038 | 1,675,000 | 3.125% | 77,684.38 | 77,684.38 | 1,830,368.75 |
| 2039 | 1,475,000 | 3.250% | 51,512.50 | 51,512.50 | 1,578,025.00 |
| 2040 | 1,695,000 | 3.250% | 27,543.75 | 27,543.75 | 1,750,087.50 |
| | 23,565,000 | | 4,832,125.00 | 4,832,125.00 | 33,229,250.00 |

Maturities in 2025 and after are callable 2/15/2024 at par plus accrued

| | | |
|---------------------------|-----------------------|------------|
| Debt per capita: | by principal amount | \$2,067.47 |
| | by total debt service | \$2,915.36 |
| 2020 Estimated Population | | 11,398 |

**HONDO INDEPENDENT SCHOOL DISTRICT
(MEDINA COUNTY, TEXAS)**

\$1,940,000

UNLIMITED TAX REFUNDING BONDS

SERIES 2017

Refunds Series 2007

| FISCAL YEAR 30-Jun | <u>SERIES 2017 REFUNDING BONDS</u> | | | | TOTAL |
|--------------------------|------------------------------------|--------------------------|---------------------|---------------------|---------------------|
| | PRINCIPAL DUE 2/1 | <i>INTEREST RATE</i> | INTEREST DUE 2/1 | INTEREST DUE 8/1 | |
| 2021 | 260,000.00 | 1.400% | 18,125.35 | 18,125.35 | 296,250.70 |
| 2022 | 265,000.00 | 1.550% | 16,305.35 | 16,305.35 | 297,610.70 |
| 2023 | 270,000.00 | 1.750% | 14,251.60 | 14,251.60 | 298,503.20 |
| 2024 | 280,000.00 | 1.900% | 11,889.10 | 11,889.10 | 303,778.20 |
| 2025 | 285,000.00 | 2.000% | 9,229.10 | 9,229.10 | 303,458.20 |
| 2026 | 285,000.00 | 2.100% | 6,379.10 | 6,379.10 | 297,758.20 |
| 2027 | 295,000.00 | 2.296% | 3,386.60 | 3,386.60 | 301,773.20 |
| | 1,940,000.00 | | 79,566.20 | 79,566.20 | 2,099,132.40 |

Non Callable

| | | |
|---------------------------|-----------------------|----------|
| Debt per capita: | by principal amount | \$170.21 |
| | by total debt service | \$184.17 |
| 2020 Estimated Population | | 11,398 |

**HONDO INDEPENDENT SCHOOL DISTRICT
(MEDINA COUNTY, TEXAS)**

\$1,350,000

Qualified School Construction Bonds (Notes)

SERIES 2015

(Payable from the M&O tax)

| FISCAL YEAR 30-Jun | <u>SERIES 2017 REFUNDING BONDS</u> | | | TOTAL |
|--------------------------|------------------------------------|--------------------------|-----------------------|---------------------|
| | PRINCIPAL DUE 12/15 | <i>INTEREST RATE</i> | INTEREST DUE 12/15 | |
| 2021 | 132,000 | <i>0.500%</i> | 6,750.00 | 138,750.00 |
| 2022 | 133,000 | <i>0.500%</i> | 6,090.00 | 139,090.00 |
| 2023 | 133,000 | <i>0.500%</i> | 5,425.00 | 138,425.00 |
| 2024 | 134,000 | <i>0.500%</i> | 4,760.00 | 138,760.00 |
| 2025 | 135,000 | <i>0.500%</i> | 4,090.00 | 139,090.00 |
| 2026 | 135,000 | <i>0.500%</i> | 3,415.00 | 138,415.00 |
| 2027 | 136,000 | <i>0.500%</i> | 2,740.00 | 138,740.00 |
| 2028 | 137,000 | <i>0.500%</i> | 2,060.00 | 139,060.00 |
| 2029 | 137,000 | <i>0.500%</i> | 1,375.00 | 138,375.00 |
| 2030 | 138,000 | <i>0.500%</i> | 690.00 | 138,690.00 |
| | 1,350,000.00 | | 37,395.00 | 1,387,395.00 |

Non Callable

| | | |
|---------------------------|-----------------------|----------|
| Debt per capita: | by principal amount | \$118.44 |
| | by total debt service | \$121.72 |
| 2020 Estimated Population | | 11,398 |

HONDO INDEPENDENT SCHOOL DISTRICT
Debt Service Summary By Issue

Limited
Maintenance Tax
Debt

Unlimited Tax Bonded Debt

QSCB
Series
2015

| FISCAL YEAR 31-Aug | Series 2014 | Series 2015 | Series 2016 | Series 2017 | Total Bonded Debt Service | |
|--------------------------|---------------------|----------------------|----------------------|---------------------|---------------------------------|---------------------|
| 2021 | 430,195.50 | 386,575.00 | 1,144,818.75 | 296,250.70 | 2,257,839.95 | 138,750.00 |
| 2022 | 432,905.50 | 385,825.00 | 1,153,568.75 | 297,610.70 | 2,269,909.95 | 139,090.00 |
| 2023 | <u>444,439.50</u> | 379,825.00 | 1,171,068.75 | 298,503.20 | 2,293,836.45 | 138,425.00 |
| 2024 | | 548,825.00 | 1,481,818.75 | 303,778.20 | 2,334,421.95 | 138,760.00 |
| 2025 | | 534,075.00 | 1,546,068.75 | 303,458.20 | 2,383,601.95 | 139,090.00 |
| 2026 | | 519,693.75 | 1,585,318.75 | 297,758.20 | 2,402,770.70 | 138,415.00 |
| 2027 | | 507,893.75 | 1,595,568.75 | <u>301,773.20</u> | 2,405,235.70 | 138,740.00 |
| 2028 | | 666,093.75 | 1,773,068.75 | | 2,439,162.50 | 139,060.00 |
| 2029 | | 692,493.75 | 1,767,818.75 | | 2,460,312.50 | 138,375.00 |
| 2030 | | 679,643.75 | 1,794,618.75 | | 2,474,262.50 | <u>138,690.00</u> |
| 2031 | | 701,618.75 | 1,781,218.75 | | 2,482,837.50 | |
| 2032 | | 677,193.75 | 1,822,068.75 | | 2,499,262.50 | |
| 2033 | | 664,318.75 | 1,860,518.75 | | 2,524,837.50 | |
| 2034 | | 646,281.25 | 1,881,568.75 | | 2,527,850.00 | |
| 2035 | | 628,243.75 | 1,890,668.75 | | 2,518,912.50 | |
| 2036 | | 600,206.25 | 1,933,118.75 | | 2,533,325.00 | |
| 2037 | | 578,175.00 | 1,887,868.75 | | 2,466,043.75 | |
| 2038 | | 556,300.00 | 1,830,368.75 | | 2,386,668.75 | |
| 2039 | | <u>540,600.00</u> | 1,578,025.00 | | 2,118,625.00 | |
| 2040 | | | <u>1,750,087.50</u> | | 1,750,087.50 | |
| | <u>1,307,540.50</u> | <u>10,893,881.25</u> | <u>33,229,250.00</u> | <u>2,099,132.40</u> | <u>47,529,804.15</u> | <u>1,387,395.00</u> |