

# Marion County Board of Education

Monitoring:

Descriptor Term:

Descriptor Code:

Issued Date:

**Review:  
Annually,  
in January**

**Accounting System**

**2.700**

**05/18/10**

Rescinds:

Issued:

**2.700**

**04/24/01**

The director of schools shall maintain a system of accounting, arranged according to the regulations prescribed by the Commissioner of Education, which provide a detailed and accurate account of all receipts and disbursements of the schools.<sup>1</sup>

The Board authorizes each respective school under its jurisdiction to receive activity and other internal funds, such as athletic ticket money, school lunch funds and school class funds.<sup>2</sup>

The Board shall hold each principal responsible for the management of all internal accounts under his/her jurisdiction in accordance with the 1999 Internal School Uniform Accounting Policy Manual.<sup>3</sup>

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Legal References:

1. TCA 49-2-301(b)(1)(D);TCA 49-3-316(a)(1)
2. TCA 49-2-110(a)
3. TCA 49-2-110(c)(d)

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Cross References:

Petty Cash 2.801  
Student Activity Funds Management 2.900