

**ALEXANDER CITY BOARD OF EDUCATION
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
FISCAL PERIOD ENDING NOVEMBER 30, 2020**

EXHIBIT F-I-A

Fund Types and Account Groups	Governmental				Fiduciary	Account Groups
	General	Special Revenue	Debt Service	Capital Projects	Trust	F/A & L/T Debt
<u>Assets and Other Debits</u>						
Cash	\$ 8,321,405.42	\$ 750,707.74	\$ 949,399.76	\$ 58,141,641.37	\$ 393,192.01	\$ -
Investments	-	69,762.63	-	-	-	-
Receivables:						
Interfund	-	-	-	-	-	-
Other	108,649.38	731,440.13	12,970.69	-	10,217.85	-
Inventories	-	101,851.50	-	-	-	-
Other Assets	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	44,570,824.29
Other Debits:						
Debt Service	-	-	-	-	-	1,061,377.06
Long-Term Debt	-	-	-	-	-	66,794,626.74
Total Assets and Other Debits	\$ 8,430,054.80	\$ 1,653,762.00	\$ 962,370.45	\$ 58,141,641.37	\$ 403,409.86	\$ 112,426,828.09
<u>Liabilities and Fund Equity</u>						
<u>Liabilities</u>						
Salaries and Benefits	1,661.68	248.71	-	-	-	-
Payroll Taxes	-	-	-	-	1,233.24	-
Interfund	-	-	-	-	-	-
Accounts Payable	742,468.07	919,350.61	-	108,220.57	29,779.10	-
Long-Term Liabilities	-	-	-	4,135,169.21	-	67,856,003.80
Total Liabilities	\$ 744,129.75	\$ 919,599.32	\$ -	\$ 4,243,389.78	\$ 31,012.34	\$ 67,856,003.80
<u>Fund Equity</u>						
Investment in Gen. Fixed Assets	-	-	-	-	-	44,570,824.29
Reserved Fund Balance	-	101,851.50	-	-	-	-
Unreserved Fund Balance	7,685,925.05	632,311.18	962,370.45	53,898,251.59	372,397.52	-
Total Fund Equity	\$ 7,685,925.05	\$ 734,162.68	\$ 962,370.45	\$ 53,898,251.59	\$ 372,397.52	\$ 44,570,824.29
Total Liabilities and Fund Equity	\$ 8,430,054.80	\$ 1,653,762.00	\$ 962,370.45	\$ 58,141,641.37	\$ 403,409.86	\$ 112,426,828.09

**ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FISCAL PERIOD ENDING NOVEMBER 30, 2020**

<u>FUND TYPE</u>	<u>Governmental</u>				<u>Fiduciary</u>	<u>EXHIBIT F-II-A</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>	<u>Total (Memorandum Only)</u>
REVENUES:						
STATE REVENUES	3,160,344.00	-	30,954.00	-	-	3,191,298.00
FEDERAL REVENUES	2,660.00	950,764.20	-	-	-	953,424.20
LOCAL REVENUES	1,022,561.49	50,081.80	-	341,160.58	35,976.97	1,449,780.84
OTHER SOURCES	-	-	-	-	-	-
TOTAL REVENUES	\$ 4,185,565.49	\$ 1,000,846.00	\$ 30,954.00	\$ 341,160.58	\$ 35,976.97	\$ 5,594,503.04
EXPENDITURES:						
INSTRUCTIONAL SERVICES	2,563,253.91	908,005.97	-	-	33,925.37	3,505,185.25
INSTRUCTIONAL SUPPORT SERVICES	728,696.49	231,647.17	-	56,890.00	3,730.88	1,020,964.54
OPERATION & MAINTENANCE	256,573.29	60,579.74	-	70,624.56	-	387,777.59
AUXILIARY SERVICES	220,010.53	-	-	-	-	220,010.53
GENERAL ADMINISTRATIVE SERVICES	176,063.94	53,973.65	-	29,851.55	-	259,889.14
CAPITAL OUTLAY	-	-	-	4,220,728.99	-	4,220,728.99
DEBT SERVICES	-	-	355,731.24	-	-	355,731.24
OTHER EXPENDITURES	173,157.16	421,740.55	-	-	3,482.91	598,380.62
TOTAL EXPENDITURES	\$ 4,117,755.32	\$ 1,675,947.08	\$ 355,731.24	\$ 4,378,095.10	\$ 41,139.16	\$ 10,568,667.90
OTHER FUND SOURCES (USES):						
TRANSFERS IN & OTHER FUND SOURCES	1,667.76	23,161.52	-	-	222.00	25,051.28
TRANSFERS OUT	-	(23,786.77)	-	-	(222.00)	(24,008.77)
TOTAL OTHER FUND SOURCES (USES)	\$ 1,667.76	\$ (625.25)	\$ -	\$ -	\$ -	\$ 1,042.51
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	\$ 69,477.93	\$ (675,726.33)	\$ (324,777.24)	\$ (4,036,934.52)	\$ (5,162.19)	\$ (4,973,122.35)
BEGINNING FUND BALANCE - OCT 1	\$ 7,616,447.12	\$ 1,409,889.01	\$ 1,287,147.69	\$ 57,935,186.11	\$ 377,559.71	\$ 68,626,229.64
ENDING FUND BALANCE - OCT 31	\$ 7,685,925.05	\$ 734,162.68	\$ 962,370.45	\$ 53,898,251.59	\$ 372,397.52	\$ 63,653,107.29

**ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FISCAL PERIOD ENDING NOVEMBER 30, 2020**

EXHIBIT F-III-A

<u>FUND TYPE</u>	<u>GENERAL</u>			<u>SPECIAL</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	18,685,154.00	3,160,344.00	(15,524,810.00)	-	-	-
FEDERAL REVENUES	65,481.00	2,660.00	(62,821.00)	6,784,973.91	950,764.20	(5,834,209.71)
LOCAL REVENUES	6,585,836.50	1,022,561.49	(5,563,275.01)	560,849.00	50,081.80	(510,767.20)
OTHER SOURCES	150,942.00	-	(150,942.00)	45,218.00	-	(45,218.00)
TOTAL REVENUES	25,487,413.50	4,185,565.49	(21,301,848.01)	7,391,040.91	1,000,846.00	(6,390,194.91)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	15,138,221.90	2,563,253.91	(12,574,967.99)	2,968,025.31	908,005.97	(2,060,019.34)
INSTRUCTIONAL SUPPORT SERVICES	4,624,590.00	728,696.49	(3,895,893.51)	957,647.42	231,647.17	(726,000.25)
OPERATION & MAINTENANCE	1,997,492.90	256,573.29	(1,740,919.61)	125,083.00	60,579.74	(64,503.26)
AUXILIARY SERVICES	1,157,086.00	220,010.53	(937,075.47)	31,615.00	-	(31,615.00)
GENERAL ADMINISTRATIVE SERVICES	1,107,816.09	176,063.94	(931,752.15)	322,307.40	53,973.65	(268,333.75)
CAPITAL OUTLAY	-	-	-	-	-	-
DEBT SERVICES	-	-	-	-	-	-
PRINCIPAL INTEREST						
OTHER EXPENDITURES	964,204.00	173,157.16	(791,046.84)	3,033,387.40	421,740.55	(2,611,646.85)
TOTAL EXPENDITURES	24,989,410.89	4,117,755.32	(20,871,655.57)	7,438,065.53	1,675,947.08	(5,762,118.45)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	36,655.00	1,667.76	(34,987.24)	119,025.00	23,161.52	(95,863.48)
OTHER FUND SOURCES	70,039.82	-	(70,039.82)	-	-	-
OTHER FUND USES	(58,100.00)	-	58,100.00	(76,425.00)	(23,786.77)	52,638.23
TOTAL OTHER FUND SOURCES (USES)	48,594.82	1,667.76	(46,927.06)	42,600.00	(625.25)	(43,225.25)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	546,597.43	69,477.93	(477,119.50)	(4,424.62)	(675,726.33)	(671,301.71)
BEGINNING FUND BALANCE	7,616,447.12	7,616,447.12	-	1,409,889.01	1,409,889.01	-
ENDING FUND BALANCE	8,163,044.55	7,685,925.05	(477,119.50)	1,405,464.39	734,162.68	(671,301.71)

ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FISCAL PERIOD ENDING NOVEMBER 30, 2020

EXHIBIT F-III-B

<u>FUND TYPE</u>	<u>DEBT SERVICE</u>			<u>CAPITAL PROJECTS</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	459,986.57	30,954.00	(429,032.57)	516,097.43	-	(516,097.43)
FEDERAL REVENUES	-	-	-	-	-	-
LOCAL REVENUES	2,050,297.87	-	(2,050,297.87)	1,548,789.25	341,160.58	(1,207,628.67)
OTHER SOURCES	-	-	-	-	-	-
TOTAL REVENUES	2,510,284.44	30,954.00	(2,479,330.44)	2,064,886.68	341,160.58	(1,723,726.10)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INSTRUCTIONAL SUPPORT SERVICES	-	-	-	156,980.00	56,890.00	(100,090.00)
OPERATION & MAINTENANCE	-	-	-	102,524.56	70,624.56	(31,900.00)
AUXILIARY SERVICES	-	-	-	-	-	-
GENERAL ADMINISTRATIVE SERVICES	-	-	-	229,051.15	29,851.55	(199,199.60)
CAPITAL OUTLAY	-	-	-	4,202,322.25	4,220,728.99	18,406.74
DEBT SERVICES	2,653,821.37	355,731.24	(2,298,090.13)	-	-	-
PRINCIPAL						
INTEREST						
OTHER EXPENDITURES	-	-	-	-	-	-
TOTAL EXPENDITURES	2,653,821.37	355,731.24	(2,298,090.13)	4,690,877.96	4,378,095.10	(312,782.86)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	-	-	-	-	-	-
OTHER FUND SOURCES	-	-	-	-	-	-
OTHER FUND USES	-	-	-	-	-	-
TOTAL OTHER FUND SOURCES (USES)	-	-	-	-	-	-
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	(143,536.93)	(324,777.24)	(181,240.31)	(2,625,991.28)	(4,036,934.52)	(1,410,943.24)
BEGINNING FUND BALANCE	1,287,147.69	1,287,147.69	-	57,935,186.11	57,935,186.11	-
ENDING FUND BALANCE	1,143,610.76	962,370.45	(181,240.31)	55,309,194.83	53,898,251.59	(1,410,943.24)

ALEXANDER CITY BOARD OF EDUCATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
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EXHIBIT F-III-C

<u>FUND TYPE</u>	<u>EXPENDABLE TRUST</u>			<u>TOTAL GOVERNMENT & EXPENDABLE TRUST FUNDS</u>			
	<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:							
STATE REVENUES	-	-	-	19,661,238.00	3,191,298.00	(16,469,940.00)	
FEDERAL REVENUES	-	-	-	6,850,454.91	953,424.20	(5,897,030.71)	
LOCAL REVENUES	439,020.00	35,976.97	(403,043.03)	11,184,792.62	1,449,780.84	(9,735,011.78)	
OTHER SOURCES	-	-	-	196,160.00	-	(196,160.00)	
TOTAL REVENUES	439,020.00	35,976.97	(403,043.03)	37,892,645.53	5,594,503.04	(32,298,142.49)	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	113,819.31	33,925.37	(79,893.94)	18,220,066.52	3,505,185.25	(14,714,881.27)	
INSTRUCTIONAL SUPPORT SERVICES	183,490.00	3,730.88	(179,759.12)	5,922,707.42	1,020,964.54	(4,901,742.88)	
OPERATION & MAINTENANCE	-	-	-	2,225,100.46	387,777.59	(1,837,322.87)	
AUXILIARY SERVICES	31,475.00	-	(31,475.00)	1,220,176.00	220,010.53	(1,000,165.47)	
GENERAL ADMINISTRATIVE SERVICES	-	-	-	1,659,174.64	259,889.14	(1,399,285.50)	
CAPITAL OUTLAY	-	-	-	4,202,322.25	4,220,728.99	18,406.74	
DEBT SERVICES	-	-	-	2,653,821.37	355,731.24	(2,298,090.13)	
PRINCIPAL INTEREST							
OTHER EXPENDITURES	60,410.00	3,482.91	(56,927.09)	4,058,001.40	598,380.62	(3,459,620.78)	
TOTAL EXPENDITURES	389,194.31	41,139.16	(348,055.15)	40,161,370.06	10,568,667.90	(29,592,702.16)	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	-	222.00	222.00	155,680.00	25,051.28	(130,628.72)	
OTHER FUND SOURCES	-	-	-	70,039.82	-	(70,039.82)	
OTHER FUND USES	(12,155.00)	(222.00)	11,933.00	(146,680.00)	(24,008.77)	122,671.23	
TOTAL OTHER FUND SOURCES (USES)	(12,155.00)	-	12,155.00	79,039.82	1,042.51	(77,997.31)	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES & OTHER FUND USES	37,670.69	(5,162.19)	(42,832.88)	(2,189,684.71)	(4,973,122.35)	(2,783,437.64)	
BEGINNING FUND BALANCE	377,559.71	377,559.71	-	68,626,229.64	68,626,229.64	-	
ENDING FUND BALANCE	415,230.40	372,397.52	(42,832.88)	66,436,544.93	63,653,107.29	(2,783,437.64)	