

PRAGUE SCHOOL DISTRICT I-103 SPECIAL BOARD MEETING MINUTES
September 26, 2018

Members Present:

Glen Hyden, President
Trey Gregory, Vice President
Kiley Bailey, Clerk

Others Present:

Dr. Vallery Feltman, Superintendent
Erica McCaughey
Andy Davis, Stephen L. Smith

- I. Glen Hyden called the meeting to order and took the roll with all members present except David Johnson and Thomas Palmer.

- II. Discussion and Action to Approve/Disapprove/Table to receive bids for the \$360,000 General Obligation Combined Purpose Bonds of this School District and take action to award bonds to the lowest bidder.

Trey Gregory made a motion and Kiley Bailey seconded to approve and accept the lowest bid from BancFirst with a Premium of \$0, a Net Interest Cost of \$21,600, and an Interest Rate of 3%.
Hyden, yes; Gregory, yes; Bailey, yes.

- III. Discussion and Action to Approve/Disapprove/Table a resolution providing the issuance of General Obligation Combined Purpose Bonds in the sum of \$360,000 by the School District, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds/ providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

Trey Gregory made a motion and Kiley Bailey seconded to approve.
Hyden, yes; Gregory, yes; Bailey, yes.

- IV. Discussion and Action to Approve/Disapprove/Table the resolution designating the General Obligation Bonds of 2018 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

Trey Gregory made a motion and Kiley Bailey seconded to approve.
Hyden, yes; Gregory, yes; Bailey, yes.

- V. Approve/Disapprove Motion to Adjourn.

Kiley Bailey made a motion and Trey Gregory seconded to adjourn at 10:15 a.m.
Hyden, yes; Gregory, yes; Bailey, yes.