

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 11**

020 - Covington County Schools

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$20,669,263.00	\$19,694,327.75	(\$974,935.25)	\$1,040.50	\$1,200.00	\$159.50
Federal Sources	\$1,000.00	\$660.00	(\$340.00)	\$3,281,544.27	\$2,982,989.31	(\$298,554.96)
Local Sources	\$6,282,020.00	\$6,006,230.02	(\$275,789.98)	\$1,285,029.39	\$922,597.89	(\$362,431.50)
Other Sources	\$167,731.13	\$114,220.09	(\$53,511.04)	\$27,500.00	\$59,906.97	\$32,406.97
Total Revenues:	\$27,120,014.13	\$25,815,437.86	(\$1,304,576.27)	\$4,595,114.16	\$3,966,694.17	(\$628,419.99)
Expenditures						
Instructional Services	\$14,652,940.00	\$13,169,722.88	\$1,483,217.12	\$2,081,436.27	\$1,905,591.40	\$175,844.87
Instructional Support Services	\$4,160,394.00	\$3,651,276.46	\$509,117.54	\$389,223.42	\$267,388.39	\$121,835.03
Operation & Maintenance Services	\$2,576,050.00	\$1,900,944.80	\$675,105.20	\$127,657.90	\$246,593.70	(\$118,935.80)
Auxiliary Services	\$2,297,806.00	\$1,849,168.50	\$448,637.50	\$1,919,902.87	\$1,406,786.30	\$513,116.57
General Administrative Services	\$1,216,449.00	\$1,032,681.04	\$183,767.96	\$166,376.60	\$132,131.64	\$34,244.96
Special Revenue Outlay	\$291,000.00	\$90,722.24	\$200,277.76	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$959,756.00	\$869,176.09	\$90,579.91	\$300,519.96	\$243,663.02	\$56,856.94
Total Expenditures:	\$26,156,045.00	\$22,563,692.01	\$3,592,352.99	\$4,985,117.02	\$4,202,154.45	\$782,962.57
Other Financing Sources (Uses)						
Other Financing Sources:	\$188,378.87	\$185,649.71	(\$2,729.16)	\$665,357.28	\$385,998.06	(\$279,359.22)
Other Financing Uses:	\$556,957.28	\$248,438.73	\$308,518.55	\$95,980.00	\$186,412.52	(\$90,432.52)
Total Other Financing Sources (Uses):	(\$368,578.41)	(\$62,789.02)	\$305,789.39	\$569,377.28	\$199,585.54	(\$369,791.74)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$595,390.72	\$3,188,956.83	\$2,593,566.11	\$179,374.42	(\$35,874.74)	(\$215,249.16)
Beginning Fund Balance - Oct. 1:	\$18,714,199.97	\$18,714,199.97	\$0.00	\$2,006,348.52	\$2,006,348.52	\$0.00
Ending Fund Balance:	\$19,309,590.69	\$21,903,156.80	\$2,593,566.11	\$2,185,722.94	\$1,970,473.78	(\$215,249.16)

Information in this report has been reconciled to the corresponding bank statements.