

Wyoming Area School District

**Informational Meeting for
Proposed Final Budget
For 2012-2013 School Year**

**Presented:
May 15th, 2012**

Wyoming Area School District

Adopted Preliminary Budget 01/24/2012 vs. Working Proposed Final 2012-2013

<u>REVENUE:</u>	<u>Adopted Preliminary 1/24/2012</u>	<u>Increase (Decrease)</u>	<u>2012-2013 Working Proposed Final</u>
6000 LOCAL SOURCES	16,515,873	(375,600) A	16,140,273
7000 STATE SOURCES	11,569,515	623,040 B	12,192,555
8000 FEDERAL SOURCES	562,598	(13,598) C	549,000
9000 OTHER SOURCES	-	-	-
TOTAL REVENUES	28,647,986	233,842	28,881,828
<u>EXPENDITURES:</u>			
100 PERSONNEL SERVICES-SALARIES	13,768,633	(184,591) D	13,584,042
200 PERSONNEL SERVICES-BENEFITS	6,525,370	(243,530) E	6,281,840
300 PURCHASED PROF. & TECH. SERVICES	2,136,650	(65,350) F	2,071,300
400 PURCHASED PROPERTY SERVICES	488,962	-	488,962
500 OTHER PURCHASED SERVICES	3,056,815	(16,817) G	3,039,998
600 SUPPLIES	1,316,674	(95,204) H	1,221,470
700 PROPERTY	45,828	-	45,828
800 DUES, FEES AND OTHER	108,777	-	108,777
900 DEBT PYMT/TRANSFERS/OTHER	2,335,383	(90,000) I	2,245,383
BUDGETARY RESERVE-CONTINGENCY	200,000	-	200,000
TOTAL EXPENDITURES	29,983,092	(695,492)	29,287,600
REVENUE OVER (UNDER) EXPENDITURES	(1,335,106)	929,334	(405,772)
ESTIMATED BEGINNING FUND BALANCE - 7/1/12	1,982,036	882,500 J	2,864,536
ESTIMATED ENDING FUND BALANCE - 6/30/13	646,930	1,811,834	2,458,764
UNASSIGNED & ASSIGNED FUND BALANCE	2,614,010	-	2,614,010
BUDGETED EXCESS EXPENDITURES OVER REVENUE 11/12	(831,974)	-	(831,974)
ESTIMATED BEGINNING FUND BALANCE-6/30/12	1,782,036	-	1,782,036
ESTIMATED REVENUE/EXPENDITURE ADJUSTMENT	200,000	882,500	1,082,500
TENTATIVE 7/1/12 FUND BALANCE	1,982,036	882,500	2,864,536

**Adopted Preliminary Budget (1/24/12) included Luzerne County at 3.9% and Wyoming County at 3.0%.*

***Local Revenue includes increase to index (2.3%=est. \$283,596) and exceptions (est. 1.27%=est. \$153,129) total (3.57% Luzerne County & Wyoming County 2.62%).*

Wyoming Area School District

Summary of Changes

A. LOCAL SOURCES (\$375,600)

Reduction (\$475,600) due to PDE calculation and allocation of state property tax reduction revenue that is utilized for the homestead/farmstead calculation and increase delinquent tax revenue \$100,000.

B. STATE SOURCES \$623,040

Increase due to PDE calculation and allocation of state property tax reduction \$475,600 and adjustment for state subsidies as provided in the Governor's February 2012 proposal \$147,440.

C. FEDERAL SOURCES (\$13,598)

Decrease in Federal Subsidy compared to current year.

D. SALARIES (\$184,591)

Adjustments for elimination of open positions, adjustment for long term substitute positions, reduction in unused sick days and other.

E. BENEFITS (\$243,530)

Adjustments for benefits for health care rate and tuition reimbursement.

F. PURCHASED PROPERTY SERVICES (\$65,350)

Decrease in educational and other consultants and computer support and applications.

G. OTHER PURCHASED SERVICES (\$16,817)

Decrease in Vo-Tech tuition projection.

H. SUPPLIES (\$95,204)

Decrease in various supply line items.

I. DEBT PAYMENT (\$90,000)

Decrease in debt service due to refinancing of Energy Reduction Loan.

J. FUND BALANCE ADJUSTMENT \$882,500

Estimated 2011-2012 favorable revenue variance (see pages 4 &5).

Wyoming Area School District

Fund Balance Revenue Adjustments (estimated)

Year End June 30, 2012

REVENUE **\$420,500 favorable**

LOCAL REVENUE **\$200,000 favorable**

- Delinquent Tax 200,000 favorable

STATE REVENUE **\$280,500 favorable**

- Accountability Block Grant 118,500 favorable
- Transportation 165,000 favorable
- Basic Education Funding (3,000) unfavorable

FEDERAL REVENUE **(\$60,000) unfavorable**

- Title I & Title II

**Wyoming Area School District
Fund Balance Expenditure Adjustments (estimated)
Year End June 30, 2012**

**SALARIES, BENEFITS, OTHER, & CONTINGENCY
\$662,000 favorable**

SALARY PORTION INCLUDES:

**BENEFITS, CONTINGENCY, & OTHER:
\$240,000**

Wyoming Area School District

Impact of Increase in Selected Mandated Expenses

	<u>2013-2014</u>	<u>2014-2015</u>
ESTIMATED BEGINNING FUND BALANCE - 07/1/13 - 07/1/14	2,458,764	1,424,867
Revenue Over/(Under) Expenses (Same as Prior Year 12/13)	(405,772)	(405,772)
<u>Projected Benefit Obligations</u>		
Health Insurance	351,492	386,641
PSERS	553,265	567,128
State Reimbursement for PSERS	<u>(276,632)</u>	<u>(283,564)</u>
Total Projected Benefit Obligations	628,125	670,205
ESTIMATED ENDING FUND BALANCE	1,424,867	348,890

Expenditure Assumptions:

All Health Insurance increased by 10% per year in projection.

Retirement rate per PSERS increases from 12.36% in 12-13 to 16.75% in 13-14 and 21.25% in 14-15.

Revenue Assumptions:

Local and State Revenue - level funding with the exception of retirement reimbursement, which is calculated as a percentage of salaries.

Wyoming Area School District Impact of Potential Millage Increase Luzerne County

		ASSESSED VALUE						
Millage		117,000	130,000	140,000	150,000	160,000	170,000	180,000
		REAL ESTATE TAXES						
Current	13.0799	1,530.35	1,700.39	1,831.19	1,961.99	2,092.78	2,223.58	2,354.38
3.57% Exceptions	13.5500	54.63	60.70	65.37	70.04	74.71	79.38	84.05

Impact of Potential Millage Increase Wyoming County

		ASSESSED VALUE						
Millage		16,243	20,000	30,000	40,000	50,000	60,000	70,000
		REAL ESTATE TAXES						
Current	71.7295	1,165.10	1,434.59	2,151.89	2,869.18	3,586.48	4,303.77	5,021.07
2.62% Exceptions	73.6110	30.53	37.59	56.38	75.17	93.97	112.76	131.55

Wyoming Area School District Highlights of Budget Items

- Local Real Estate Taxes increased to allowable index (2.3%=est. \$285,596) plus Exceptions available from PDE (est. 1.27%=est. \$153,129) total 3.57% Luzerne and 3.0% Wyoming increase approximates \$436,725 in additional real estate tax revenue.
- Real Estate Collection Percentage utilized approximates 89.5% (Luzerne County) and 89.5% (Wyoming County).
- Local & State Revenue adjusted for State Property Tax Reduction.
- State Subsidies projected as of Governor's February 2012 preliminary budget. To date there has not been any additional formal information received regarding budgeted subsidies.
- Currently there is no revenue budgeted as per the Governor's February 2012 preliminary budget for Accountability Block Grant (2011-2012 amount received=\$118,496).

Wyoming Area School District

Highlights of Budget Items

- Salary for 2012/2013 are state at the following:
 - Professional Staff calculated at 2010/2011 rates (Note: Professional contract expires August 31, 2010, however salaries adjusted for step movement in 2010/2011).
 - Support Staff calculated as per Collective Bargaining Agreement.
 - Administration calculated at 2011/2012 rates.
- Blue Cross Benefits calculated at Consortium Rates which approximates 10.3% increase. Retirement Cost calculated at 12.36% of salaries budgeted.
- LIU 18 Special Education Cost Projected Based on 2010-2011 actual figures. Awaiting projections for 2012-2013 rates from the LIU.
- Purchased Property Services, Other Purchased Services, and Supplies, calculated utilizing analytical review of current costs.

Wyoming Area School District Highlights of Budget Items

- Debt Service Amount reflects costs associated with Current Obligations related to Construction, Furnishing and Other Improvements to the District along with refinancing of Energy Reduction Loan. (Does not include Montgomery Ave. Project).
- No Capital Project Transfers from General Fund are included in 2012-2013 budget.

Wyoming Area School District Proposed Final Budget 2012-2013

Local Revenue 6000's

Luzerne County

Current Real Estate taxes calculated on current assessed value of \$1,014,088,800 at a millage rate of 13.5500. Minus - \$453,125 Gaming.

Calc assumes a collect. rate of 89.5% = **11,892,561**

Wyoming County

Current Real Estate taxes calculated on current assessed value of \$9,258,663 at a millage rate of 73.6110. Minus - \$22,475 Gaming.

Calc assumes a collect. rate of 89.5% = **589,863**

	PROPOSED BUDGET 12/13	PRELIMINARY BUDGET 12/13	VARIANCE FAV (UNFAV)
1 Current Real Estate taxes	12,482,424	12,958,004	(475,580)
2 Payment in lieu of Property Tax	30,000	30,000	-
3 Public Utilities Realty Tax	19,000	19,000	-
4 Per Capita Tax	52,000	52,000	-
5 Occupational Privilege Tax	25,000	25,000	-
6 Earned Income Tax	1,800,000	1,800,000	-
7 Real Estate Transfer Tax	113,000	113,000	-
8 Delinquent Per Capita Tax	1,500	1,500	-
9 Delinquent Real Estate Tax	1,250,000	1,150,000	100,000
10 Tuition Revenue	17,500	17,500	-
11 Interest Revenue	30,000	30,000	-
12 Receipts from Other LEA's in PA	287,869	287,869	-
13 Other Revenue	21,980	22,000	(20)
14 Refund of Prior Years Expense	10,000	10,000	-
 TOTAL LOCAL REVENUE	 16,140,273	 16,515,873	 (375,600)

Wyoming Area School District Proposed Final Budget 2012-2013 State Revenue 7000's

UPDATED 5/11/12

	PROPOSED BUDGET <u>12/13</u>	PRELIMINARY BUDGET <u>12/13</u>	VARIANCE <u>FAV (UNFAV)</u>
1 Basic Instruction Subsidy	<u>7,242,564</u>	<u>7,386,567</u>	<u>(144,003)</u>
2 Tuition for Institutionalized Students	<u>40,000</u>	<u>40,000</u>	<u>-</u>
3 Special Education Funding	<u>1,361,651</u>	<u>1,375,268</u>	<u>(13,617)</u>
4 Transportation Funding	<u>1,354,722</u>	<u>1,185,000</u>	<u>169,722</u>
5 Rental & Sinking Fund Reimbursement	<u>241,898</u>	<u>241,898</u>	<u>-</u>
6 Medical / Dental Reimbursements	<u>50,000</u>	<u>50,000</u>	<u>-</u>
7 State Property Tax Reduction Allocation	<u>475,600</u>	<u>-</u>	<u>475,600</u>
8 State Portion of Reimbursement of Social Security	<u>639,378</u>	<u>504,040</u>	<u>135,338</u>
9 State Portion of Reimbursement of Retirement	<u>786,742</u>	<u>786,742</u>	<u>-</u>
 <i>TOTAL STATE REVENUE</i>	 <u>12,192,555</u>	 <u>11,569,515</u>	 <u>623,040</u>

Wyoming Area School District Proposed Final Budget 2012-2013 Federal Revenue 8000's

****UPDATED 5/11/12****

	PROPOSED BUDGET <u>12/13</u>	PRELIMINARY BUDGET <u>12/13</u>	VARIANCE <u>FAV (UNFAV)</u>
1 Title I - Federal Program	442,000	454,294	(12,294)
2 Title II - Federal Program	107,000	108,304	(1,304)
 TOTAL FEDERAL REVENUE	549,000	562,598	(13,598)

Wyoming Area School District

Proposed Final Budget 2012-2013

Salaries

100's

	PROPOSED BUDGET 12/13	PRELIMINARY BUDGET 12/13	VARIANCE (FAV) UNFAV
1 Teacher Wages per Contractual Amounts	8,516,893	8,500,574	16,319
2 Longevity	15,000	15,000	-
3 Long Term Subs	112,721	161,030	(48,309)
4 Credit Adjustments	136,000	136,000	-
5 Early Retirement Incentives-A/P-Professional	345,401	345,401	-
6 Salary-Homebound	90,000	90,000	-
7 Salary-In Lieu of Medical	488,499	510,490	(21,991)
8 Substitutes	200,000	215,000	(15,000)
9 Payment for Unused Sick Time	25,000	60,000	(35,000)
10 Administration	917,941	917,941	-
11 Police / Safety & Security	42,870	42,870	-
12 Staff Development	5,000	5,000	-
13 Bus Drivers	24,951	24,951	-
14 Bus Drivers OT	9,450	9,450	-
15 Custodians	598,228	626,100	(27,872)
16 Substitutes Custodians	21,528	21,528	-
17 Custodians OT	29,700	29,700	-
18 Secretaries/Bookkeepers	508,956	508,956	-
19 Access Secretary	30,115	30,115	-
20 Athletic Trainer	38,932	38,932	-
21 Access Aides	33,790	49,483	(15,693)
22 Cleaning	258,106	258,106	0
23 Clerical	155,650	171,342	(15,692)
24 Clerical Subs	7,000	7,000	-
25 Hall Monitors	34,253	34,253	-
26 Kindergarten Aides	134,079	134,079	-
27 Library Aides	29,567	29,567	-
28 Nurses Aides	16,895	33,249	(16,354)
29 Personal Care Aides	83,093	83,093	-
30 Title I Aides	36,115	36,115	-
31 Special Education/Classroom Aides	239,134	239,134	-
32 Special Education Substitutes	8,000	8,000	-
33 Salary-Adult Ed	-	5,000	(5,000)
34 Athletics	195,006	195,006	-
35 Extra-Curricular Activities	56,970	56,970	-
36 Crossing Guards	80,200	80,200	-
37 Summer Rec Program	7,900	7,900	-
38 Summer School Salary	9,000	9,000	-
39 Tax Collectors	42,098	42,098	-
TOTAL PERSONNEL SERVICES SALARIES	13,584,042	13,768,633	(184,591)

Wyoming Area School District

Proposed Final Budget 2012-2013

Benefits

200's

5/10/2012

	PROPOSED BUDGET <u>12/13</u>	PRELIMINARY BUDGET <u>12/13</u>	VARIANCE <u>(FAV) UNFAV</u>
1 Blue Cross/Vision/Dental	2,712,444	2,857,878	(145,434)
2 Blue Cross - Retirees	802,478	831,768	(29,290)
3 Life Insurance	41,283	41,662	(379)
4 Social Security	1,000,424	1,008,079	(7,655)
5 Retirement	1,557,711	1,573,483	(15,772)
6 Workman's Compensation	90,000	90,000	-
7 Unemployment Compensation	22,500	22,500	-
8 Tuition Reimbursement	55,000	100,000	(45,000)
TOTAL BENEFIT ANALYSIS	<u>6,281,840</u>	<u>6,525,370</u>	<u>(243,530)</u>

Wyoming Area School District

Proposed Final Budget 2012-2013

Purchased Professional & Technical Services

300's

****UPDATED 5/11/12****

	PROPOSED BUDGET 12/13	PRELIMINARY BUDGET 12/13	VARIANCE (FAV) UNFAV
1 Luzerne Intermediate Unit-General	1,058,000	1,058,000	-
2 Computer Support & Applications	63,000	75,000	(12,000)
3 Guidance-Scheduling & Testing	30,000	30,000	-
4 Commission on Earned Income / LST/Delinq RE	51,000	51,000	-
5 Delinquent Tax Sale Exp	85,000	85,000	-
6 Legal-(Including Negotiation & Special Ed Fees)	110,500	110,500	-
7 Public Relations	-	15,000	(15,000)
8 Professional Services-Audit, Etc.	146,150	146,150	-
9 Medical / Dental Service	12,750	12,750	-
10 Graduation & Other Misc Costs	17,000	17,000	-
11 Professional Services-Other	12,200	47,550	(35,350)
12 Security-Misc	6,200	6,200	-
13 ESL - LIU	102,500	102,500	-
14 Alternative Ed - IU	140,000	140,000	-
15 Consulting	12,000	15,000	(3,000)
16 Special Education-Other Tuition	225,000	225,000	-
TOTAL PURCHASED PROF & TECHNICAL SVCS	2,071,300	2,136,650	(65,350)

Wyoming Area School District

Proposed Final Budget 2012-2013

Purchased Property Services

400's

****UPDATED 5/11/12****

	PROPOSED BUDGET <u>12/13</u>	PRELIMINARY BUDGET <u>12/13</u>	VARIANCE (FAV) UNFAV
1 Non-heating Utilities:			
Utilities-Electric & Other	262,000	262,000	-
Other-Sanitation/Disposal/Sewage	22,000	22,000	-
2 Contracts / Agreements:			
Lease Agree., Copiers, Education-Computers, etc.	17,762	17,762	-
Postage	20,000	20,000	-
3 Other Maintenance Service:			
Gen Maint (vehicles, boilers, federal)	116,700	116,700	-
Sewage Treatment	6,000	6,000	-
Equipment Rental	7,000	7,000	-
Exterminator Services	7,000	7,000	-
Laundry /Dry Cleaning	7,000	7,000	-
4 Other Contracted Services:			
Student Activities	4,000	4,000	-
Contracted Services	17,000	17,000	-
5 Facilities Improvements:			
Grounds and Construction	2,500	2,500	-
TOTAL PURCHASED PROPERTIES SERVICES	<u>488,962</u>	<u>488,962</u>	-

Wyoming Area School District

Proposed Final Budget 2012-2013

Other Purchased Services

500's

****UPDATED 5/11/12****

	PROPOSED BUDGET 12/13	PRELIMINARY BUDGET 12/13	VARIANCE (FAV) UNFAV
1 Tuition - Other LEA's/Private Schools/Early Intervention	305,000	305,000	-
2 Internet Service	60,000	60,000	-
3 Vo-Tech Tuition/Transportation/Other	348,183	365,000	(16,817)
4 Tuition - Charter School	262,000	262,000	-
5 Phone Service & Maintenance	49,000	49,000	-
6 <i>Insurance:</i>			
Liability	110,000	110,000	-
Other-Board, Tax Collector	15,100	15,100	-
Bonding, IT and Security	13,975	13,975	-
Student Accident	11,000	11,000	-
7 <i>Student Transportation:</i>			
Contracted Carriers	1,500,000	1,500,000	-
I.U. Transportation	130,000	130,000	-
Activity Transportation	80,000	80,000	-
Federal Programs-Travel	16,000	16,000	-
Early Intervention-Travel	20,000	20,000	-
8 I.U. Withholding	46,000	46,000	-
9 Bonding - Tax Collection	6,000	6,000	-
10 <i>Travel / Other:</i>			
Travel	21,700	21,700	-
11 <i>Business Communications</i>			
Postage	2,000	2,000	-
Printing	15,540	15,540	-
Advertising	14,000	14,000	-
12 Donations	4,500	4,500	-
13 Incarcerated Ed	10,000	10,000	-
14 IU-Partial Hospitalization	-	-	-
TOTAL OTHER PURCHASED SERVICES	3,039,998	3,056,815	(16,817)

Wyoming Area School District

Proposed Final Budget 2012-2013

Supplies 600's

****UPDATED 5/11/12****

	PROPOSED BUDGET 12/13	PRELIMINARY BUDGET 12/13	VARIANCE (FAV) UNFAV
1 General Supplies:			
Educational	117,587	124,764	(7,177)
Bus Ed, Adult Ed, Guidance, Attend	4,400	4,400	-
Computer Tech, Library, Etc.	23,860	23,860	-
Fed Programs, Adult Ed.	31,000	31,000	-
Medical Assistant	5,000	5,000	-
Bus, Super, Princ. Office, Board, Tax Collectors	24,260	24,260	-
Operations & Maintenance	143,700	143,700	-
Student Activities	120,150	130,150	(10,000)
Security	9,850	9,850	-
2 Books:			
Educational-General	171,660	236,750	(65,090)
Library	23,000	23,000	-
3 Videos & Software:			
Educational, Computer Tech, Library	46,003	58,940	(12,937)
4 License Agreements	20,000	20,000	-
5 Fuel/Heat	481,000	481,000	-
TOTAL SUPPLIES	1,221,470	1,316,674	(95,204)

Wyoming Area School District

Proposed Final Budget 2012-2013

Property & Equipment

700's

****UPDATED 5/11/12****

	PROPOSED BUDGET <u>12/13</u>	PRELIMINARY BUDGET <u>12/13</u>	VARIANCE <u>(FAV) UNFAV</u>
1 Instructional Equipment New / Replacement	15,565	15,565	-
2 Learning Support & Gifted	5,125	5,125	-
3 Ind Arts, Guidance & A/V Additional Equip.	1,819	1,819	-
4 Offices-Principal & Business Additional	2,050	2,050	-
5 Equipment - Operations & Maintenance	13,069	13,069	-
6 Sports Equipment Replacement	2,563	2,563	-
7 Land Improvements	5,125	5,125	-
8 Other	513	513	-
TOTAL PROPERTY	45,828	45,828	-

Wyoming Area School District

Proposed Final Budget 2012-2013

Dues/Fees 800's

****UPDATED 5/11/12****

	PROPOSED BUDGET <u>12/13</u>	PRELIMINARY BUDGET <u>12/13</u>	VARIANCE <u>(FAV) UNFAV</u>
1 Instruction	10,916	10,916	-
2 Guidance / Attendance	1,128	1,128	-
3 Library	308	308	-
4 Board, Administration	22,396	22,396	-
5 Tax Collection-Dues	5,638	5,638	-
6 Medical	1,025	1,025	-
7 Business Office, Federal Program	4,920	4,920	-
8 Operations & Maint. / Bldgs & Grounds	2,050	2,050	-
9 Student Activities / Community Service	18,450	18,450	-
10 Interest on Lease Agreements	12,283	12,283	-
11 Refund of Prior Yrs Receipt-Misc	25,000	25,000	-
12 Other	4,664	4,664	-
TOTAL DUES, FEES AND OTHER	<u>108,777</u>	<u>108,777</u>	-

Wyoming Area School District

Proposed Final Budget 2012-2013

Debt Service

900's

****UPDATED 5/11/12****

	PROPOSED BUDGET 12/13	PRELIMINARY BUDGET 12/13	VARIANCE (FAV) UNFAV
1 General Obligation Bond	1,948,525	2,038,525	(90,000)
2 <i>Fund Transfers:</i>			
Athletic and Student Activities	25,125	25,125	-
Food Service	25,000	25,000	-
3 Contingency	200,000	200,000	-
4 Principal - Lease Agreements	241,733	241,733	-
5 Trustee Fees	5,000	5,000	-
 TOTAL CAPITAL PROJECTS/FUND TRANSFERS	 2,445,383	 2,535,383	 (90,000)