

SOUTHWEST GEORGIA S.T.E.M. CHARTER SCHOOL SCHEDULED
Finance MEETING AGENDA
School Media Center
February 16th, 2021 - 5:30 PM

CALL TO ORDER - By Tony Lee @ 5:31 p.m. In attendance were: Chairman - Tony Lee, Chris Weathersby, Grant Ward, Patricia Goodman (by phone), Lori Wilson - CFO, Ginger Almon - School Leader, Kadie Phillips, Federal Programs Director

RECOGNITION OF VISITORS – Paul Williams

PUBLIC COMMENT - none

ITEM 1. APPROVAL OF January 2021 Minutes: • Motion: _Chris Weathersby_ Second: _Grant Ward_ Vote: - All in Favor - Yea

APPROVAL OF AGENDA FOR February 16th, 2021 • Motion: _Chris Weathersby_ Second: _Grant Ward_ Vote: All in Favor - Yea

□ **ITEM 2. Consultant Presentation** --Mr. Paul Williams discussed the services he could offer Southwest Georgia Stem Charter in terms of the School's request to add a 10th grade to the State Charter Commission, as well as with the renewal process during the 21-22 school year

□ **ITEM 3. CFO Reports**

• General Finance Report - The reports were reviewed. Members wanted to know about the revenue and expenditure accounts. They had questions about the type of funds related to each type of revenue and expenditure account in the previous finance meeting. The General Administration percentage of budget spent was discussed due to the increasing variance from budget percentage amount. It was discussed that we will not amend the budget at this time. We will continue to monitor this fund.

• School Food Finance Report - All items were reviewed. The revenue and expenditure accounts were also discussed regarding which revenue and expenditures debit and credit the school nutrition accounts. Due to a receivable being recorded that day, the School Food Finance Report did not accurately portray the School Nutrition deficit. A more accurate report will be presented in the next meeting.

- The Comprehensive Performance Frameworks Score Prediction was reviewed. The school has maintained their score of 95 points for this month.

□ **ITEM 4. CARES 2 Allocation** - Southwest Georgia STEM Charter School will be receiving over 688,000 in additional Cares 2 act money. This money will be spent over FY 21 - 23. We are currently working on a budget to make sure that these funds will be used the best way possible and still follow the guidelines. Once this is completed, a proposed budget will be presented to the Board.

- Bid for Bus purchase was discussed. Yancey Bus Sales and Service was awarded the bid for the State of Georgia. Therefore, this purchase will not have to be posted on the

Georgia Procurement Registry. The school is looking at the “Build a Bus” options to determine the specifications most suitable for the Student’s needs.

□ **ITEM 5. Audit Update** -- Mauldin & Jenkins is working on completing a single audit on the Federal Grant awarded to the school in FY20.

□ **ITEM 6. Job Pro Services** – Additional cleaning services were approved. Job Pro Services will begin cleaning the entire gym and restrooms as well as the Special Education Classroom.

APPROVAL OF ADJOURNMENT OF MEETING – 7:34 pm Motion: _ Chris Weathersby_
Second: _Patricia Goodman_ Vote: _ All in Favor__ Yea

TIME ADJOURNED: _7:34_PM