

Dr. Campenni stated that the finance committee is meeting twice a month. Bringing in vendors to give ideas of alternate ways of looking at things, to cost save, to manage inventory, and looking at contracts. We are being proactive. We have a full administrative team who is starting a full year and are making progress. No one on the board wants to go beyond the index, that is the worst case scenario, however, there are unknowns and that is why we are doing this.

Mrs. Degnan made a motion to keep it at the index 2.6%.

Mrs. Yochem read the motion:

Approve adopting the 2015-2016 Preliminary School Operating Budget with expenditures of \$33,127,744.00 with a tax rate of 14.6304 mills for the Boroughs of Exeter, Exeter Township, Luzerne County, West Pittston, West Wyoming and Wyoming, and a tax rate of 77.4461 mills for Exeter Township, Wyoming County.

Dr. Campenni seconded the motion.

Roll Call: Mr. Marianacci voted yes, Mr. Stofko, yes, Mrs. Degnan, yes, Mr. Yorina, yes, Mrs. Yochem, no, Mrs. Farrell, no, Dr. Campenni, yes.

Motion passed.

The meeting was adjourned at 7:45 p.m. on a motion by Dr. Campenni, second by Mrs. Farrell.

Dr. Estelle Campenni, Ph.D., President

Deanna Farrell, Secretary