

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2016, Fiscal Period 08**

**054 - Pickens County Schools**

| Description  | DEBT SERVICE          |                       |                                  | CAPITAL PROJECTS    |                       |                                  |
|--|-----------------------|-----------------------|----------------------------------|---------------------|-----------------------|----------------------------------|
|  | Budget                | Actual                | VARIANCE Favorable (Unfavorable) | Budget              | Actual                | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                       |                       |                                  |                     |                       |                                  |
| State Sources  | \$197,853.00          | \$131,896.00          | (\$65,957.00)                    | \$665,119.00        | \$375,514.00          | (\$289,605.00)                   |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Local Sources  | \$0.00                | \$0.00                | \$0.00                           | \$157,115.00        | \$166,413.55          | \$9,298.55                       |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| <b>Total Revenues:</b>   | <b>\$197,853.00</b>   | <b>\$131,896.00</b>   | <b>(\$65,957.00)</b>             | <b>\$822,234.00</b> | <b>\$541,927.55</b>   | <b>(\$280,306.45)</b>            |
| <b>Expenditures</b>  |                       |                       |                                  |                     |                       |                                  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                           | \$200,000.00        | \$0.00                | \$200,000.00                     |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                           | \$14,631.00         | \$59,658.30           | (\$45,027.30)                    |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                           | \$457,800.11        | \$398,822.65          | \$58,977.46                      |
| Debt Service   | \$197,853.00          | \$0.00                | \$197,853.00                     | \$149,802.89        | \$0.00                | \$149,802.89                     |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| <b>Total Expenditures:</b>   | <b>\$197,853.00</b>   | <b>\$0.00</b>         | <b>\$197,853.00</b>              | <b>\$822,234.00</b> | <b>\$458,480.95</b>   | <b>\$363,753.05</b>              |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |                                  |                     |                       |                                  |
| Other Financing Sources:   | \$0.00                | \$0.00                | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                           | \$0.00              | \$0.00                | \$0.00                           |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>                    | <b>\$0.00</b>       | <b>\$0.00</b>         | <b>\$0.00</b>                    |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$0.00</b>         | <b>\$131,896.00</b>   | <b>\$131,896.00</b>              | <b>\$0.00</b>       | <b>\$83,446.60</b>    | <b>\$83,446.60</b>               |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$1,852,202.26</b> | <b>\$1,852,202.26</b> | <b>\$0.00</b>                    | <b>\$0.00</b>       | <b>\$1,794,917.11</b> | <b>\$1,794,917.11</b>            |
| <b>Ending Fund Balance:</b>  | <b>\$1,852,202.26</b> | <b>\$1,984,098.26</b> | <b>\$131,896.00</b>              | <b>\$0.00</b>       | <b>\$1,878,363.71</b> | <b>\$1,878,363.71</b>            |

Information in this report has been reconciled to the corresponding bank statements.