



# DALE COUNTY BOARD OF EDUCATION

OFFICE OF BEN BAKER, SUPERINTENDENT

202 S. Hwy 123 Suite E  
OZARK, ALABAMA 36360



PHONE (334)774-2355 WEB SITE: [www.dalecountyboe.org](http://www.dalecountyboe.org) FAX (334)774-3503

February 16, 2021

The Dale County Board of Education (the Board) invites you to submit a proposal for its depository and banking services.

In the information to follow, you will find the specifications required and a summary of the Board's bank accounts.

Please submit your proposal no later than **March 12, 2021** to the following address:

Dale County Board of Education  
Attn: Chief School Finance Officer  
202 S. Hwy 123 Suite E.  
Ozark, AL. 36360

## Minimum Qualifications

Provide documentation of a qualified public depository under Security for Alabama Funds Enhancement Act (SAFE), as prescribed in section 41-14a of The Code of Alabama 1975 as amended.

## Interest Calculation/Account Structure

The Board of Education's current account structure is as follows:

4 public funds – interest checking (Central Office Accounts) Average Balance  
\$5,000,000  
7 public funds – interest checking (7 Local Schools) Average Balance  
\$1,000,000  
1 public fund – money market Central Office Account (Currently CEDARS)  
\$5,000,000  
2 public funds – non-interest checking (Central Office Payroll and Accounts Payable  
Clearing.)  
\$0

The basis of the interest earnings rate should be explained in your response. Your response should include the specific index used to calculate the rate. Please include detailed information regarding type of account and any restrictions, etc.

How will service charges be assessed to the accounts? Please include service charge amounts for all of the following but not limited to:

- Account Maintenance
- Miscellaneous items paid
- Deposits
- Returned Checks
- Cash Deposit fees
- Deposit Corrections
- Checks Paid
- ACH/Electronic Funds Transfer
- Other charges for services

### **ACH/Electronic Funds Transfer**

Provide direct deposit service for employee payroll and Federal Tax Deposits. Please include in your proposal any computer system requirements and any cost or fees associated with this service.

### **Vendor Payment Services**

Provide vendor payment services that align with or add value to the Boards purchasing card systems. Please include in your proposal any computer system requirements and any cost or fees associated with this service.

### **Information Reporting**

Describe the electronic banking systems and access methods (Internet, PC) that may be used to access account information. How long is information retained on electronic banking system? What other services are available through the electronic banking system?

Will the Board have the ability to choose statement closing dates?

Does the electronic banking system provide image service? Does the image service include front and back of checks and deposit images? How long are the images retained on the electronic banking systems?

### **Other**

Will your Bank furnish checks and deposit tickets in accordance with the Board specifications and if so at what expense to the Board?

Can your bank designate an "Account Executive" to be available for immediate response as needed? Please provide any additional information that you believe to be relevant to the RFP and your capabilities to provide the services requested.

**For all Questions Please Contact Mr. Jesse James, Chief School Finance Officer, at [jjames@dalecountyboe.org](mailto:jjames@dalecountyboe.org).**

Thank You,



**Ben Baker, Superintendent  
Dale County Board of Education**