

CMES Finance Committee Minutes

April 15, 2021 (1-2pm) and reconvened April 16 (3-4:15)

Present:

CMES: Jean Melancon, Chris Bewell, Alyssa Schwartz

Dieci Finance: Joe Aliperto, Christine Reed

1. Review March financial statements
 - a. Ready for board approval
2. Donations last month, total \$1900.
 - a. Both personal check donations - \$500 & \$1,400
3. Next year's budget – plan on having preliminary budget available for April board meeting and finalize budget at May board meeting. Changes include but not limited to:
 - a. Incorporating salary for HOS sub during Alyssa's LOA
 - b. Equity TF allowance
 - c. Staff compensation
4. Financial modeling of church property rental, etc.
 - a. Modeling will include additional Jr High expenses identified by Matt Howell (Oak Hill Treasurer) at March board meeting.
5. Money transfer
 - a. Board will be asked to approve up to \$200,000 to Northeast Bank. This is in addition to the transfer approved by the board in January.