

Lincoln-Woodstock Cooperative School District
Annual District Meeting Information
2021-2022 Budget

Warrant Articles 11 & 12 – Changing the Special Education Trust Fund to Special Education Capital Reserve

- District voted in March 1998 to establish a Special Education Expendable Trust Fund
- Fund established for the purpose of meeting the expenses of students with disabilities
- Trust Funds and Capital Reserve Funds are both overseen by the Trustees of the Trust Funds and serve the same purpose.
- The difference between the 2 types of funds is the Trust Funds require a public hearing before the Board can vote to expend funds (RSA 198:20-c, II). There is no public hearing requirement for Capital Reserve Funds.
- Estimated balance @ 6/30/21 in Special Education Trust Fund is approximately \$184,000.
- Establish new capital reserve fund (Article #11) – funds from general fund surplus from discontinued trust fund
- Discontinue old trust fund (Article #12)-funds lapse to general fund surplus

(no tax rate impact)

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**Warrant Articles 13-17 – Deposit into Trust Funds /
Capital Reserve Funds from June 30, 2021
unassigned fund balance (surplus). Total of \$100,000
for 5 funds.**

1. WA #13: Facilities Trust Fund – up to \$60,000 – current balance \$119,156
2. WA #14: Vehicle Trust Fund – up to \$10,000 – current balance \$53,887
3. WA #15: Equipment Trust Fund – up to \$10,000 – current balance \$19,650
4. WA #16: Technology Trust Fund - up to \$10,000 – current balance \$30,795
5. WA #17: Special Ed Capital Reserve – up to \$10,000 – current balance \$183,539

(no tax rate impact)