

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2020, Fiscal Period 10**

020 - Covington County Schools

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	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$20,669,263.00	\$18,032,729.92	(\$2,636,533.08)	\$1,040.50	\$1,200.00	\$159.50
Federal Sources	\$1,000.00	\$620.00	(\$380.00)	\$3,281,544.27	\$2,596,727.77	(\$684,816.50)
Local Sources	\$6,282,020.00	\$5,549,215.76	(\$732,804.24)	\$1,285,029.39	\$798,306.37	(\$486,723.02)
Other Sources	\$167,731.13	\$110,317.97	(\$57,413.16)	\$27,500.00	\$59,883.48	\$32,383.48
Total Revenues:	\$27,120,014.13	\$23,692,883.65	(\$3,427,130.48)	\$4,595,114.16	\$3,456,117.62	(\$1,138,996.54)
Expenditures						
Instructional Services	\$14,652,940.00	\$11,920,043.07	\$2,732,896.93	\$2,081,436.27	\$1,660,653.09	\$420,783.18
Instructional Support Services	\$4,160,394.00	\$3,310,259.30	\$850,134.70	\$389,223.42	\$244,284.32	\$144,939.10
Operation & Maintenance Services	\$2,576,050.00	\$1,713,655.97	\$862,394.03	\$127,657.90	\$190,219.61	(\$62,561.71)
Auxiliary Services	\$2,297,806.00	\$1,693,746.87	\$604,059.13	\$1,919,902.87	\$1,266,909.35	\$652,993.52
General Administrative Services	\$1,216,449.00	\$930,174.83	\$286,274.17	\$166,376.60	\$119,921.94	\$46,454.66
Special Revenue Outlay	\$291,000.00	\$90,722.24	\$200,277.76	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$959,756.00	\$785,271.19	\$174,484.81	\$300,519.96	\$232,333.50	\$68,186.46
Total Expenditures:	\$26,156,045.00	\$20,443,873.47	\$5,712,171.53	\$4,985,117.02	\$3,714,321.81	\$1,270,795.21
Other Financing Sources (Uses)						
Other Financing Sources:	\$188,378.87	\$167,208.25	(\$21,170.62)	\$665,357.28	\$378,427.85	(\$286,929.43)
Other Financing Uses:	\$556,957.28	\$238,467.86	\$318,489.42	\$95,980.00	\$184,651.76	(\$88,671.76)
Total Other Financing Sources (Uses):	(\$368,578.41)	(\$71,259.61)	\$297,318.80	\$569,377.28	\$193,776.09	(\$375,601.19)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$595,390.72	\$3,177,750.57	\$2,582,359.85	\$179,374.42	(\$64,428.10)	(\$243,802.52)
Beginning Fund Balance - Oct. 1:	\$18,714,199.97	\$18,714,199.97	\$0.00	\$2,006,348.52	\$2,006,348.52	\$0.00
Ending Fund Balance:	\$19,309,590.69	\$21,891,950.54	\$2,582,359.85	\$2,185,722.94	\$1,941,920.42	(\$243,802.52)

Information in this report has been reconciled to the corresponding bank statements.