

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 07**

**165 - Lanett City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$154,100.10	\$33,992.00	(\$120,108.10)	\$166,281.90	\$196,575.00	\$30,293.10
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$25,070.00	\$25,070.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$154,100.10</b>	<b>\$33,992.00</b>	<b>(\$120,108.10)</b>	<b>\$191,351.90</b>	<b>\$221,645.00</b>	<b>\$30,293.10</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$59,600.00	\$39,600.00	\$20,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$116,751.90	\$0.00	\$116,751.90
Debt Service	\$164,137.13	\$141,587.23	\$22,549.90	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$164,137.13</b>	<b>\$141,587.23</b>	<b>\$22,549.90</b>	<b>\$191,351.90</b>	<b>\$39,600.00</b>	<b>\$151,751.90</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$11,000.00	\$0.00	(\$11,000.00)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$11,000.00</b>	<b>\$0.00</b>	<b>(\$11,000.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$962.97</b>	<b>(\$107,595.23)</b>	<b>(\$108,558.20)</b>	<b>\$0.00</b>	<b>\$182,045.00</b>	<b>\$182,045.00</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,790.06</b>	<b>\$5,790.06</b>	<b>\$0.00</b>	<b>\$76,954.23</b>	<b>\$76,954.23</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$6,753.03</b>	<b>(\$101,805.17)</b>	<b>(\$108,558.20)</b>	<b>\$76,954.23</b>	<b>\$258,999.23</b>	<b>\$182,045.00</b>

Information in this report has been reconciled to the corresponding bank statements.