CHAPTER 7.00 - BUSINESS SERVICES

DEPOSITORY OF FUNDS 7.30

I. All funds of the Dale County Board of Education, whether federal, state or local, shall be deposited in a bank or trust company designated as the depository of the Board and to the account only of the Board.

II. To the extent possible, no funds shall be left in a school overnight.

III. Depositories in compliance with applicable state laws may only be used.

IV. Funds held solely for the purpose of paying registrars or paying agents are exempt from the requirements of Title 41, Code of Alabama.

V. No more than one thousand dollars ($1,000.00) should be maintained within any Dale County school facility overnight.

STATUTORY AUTHORITY: CODE OF ALABAMA 16-1-30

LAW(S) IMPLEMENTED: CODE OF ALABAMA 11-1-7, 16-8-8, 16-11-9, 16-12-3, 41-14A-1, et seq.

ALABAMA ADMINISTRATIVE PROCEDURE ACT: ________

HISTORY: ADOPTED: Dec 16, 2008
REVISION DATE(S): ________
FORMERLY: DG, DOC