

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 09**

**020 - Covington County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$20,380,626.30	\$15,163,052.89	(\$5,217,573.41)	\$2,230.10	\$150.00	(\$2,080.10)
Federal Sources	\$1,000.00	\$140.00	(\$860.00)	\$4,664,286.78	\$3,996,298.38	(\$667,988.40)
Local Sources	\$6,351,920.00	\$5,315,519.12	(\$1,036,400.88)	\$1,057,042.95	\$680,093.90	(\$376,949.05)
Other Sources	\$168,471.95	\$92,823.45	(\$75,648.50)	\$35,000.00	\$0.00	(\$35,000.00)
<b>Total Revenues:</b>	<b>\$26,902,018.25</b>	<b>\$20,571,535.46</b>	<b>(\$6,330,482.79)</b>	<b>\$5,758,559.83</b>	<b>\$4,676,542.28</b>	<b>(\$1,082,017.55)</b>
<b>Expenditures</b>						
Instructional Services	\$14,599,507.00	\$11,047,858.27	\$3,551,648.73	\$2,702,756.51	\$2,018,052.76	\$684,703.75
Instructional Support Services	\$4,024,255.00	\$3,126,700.43	\$897,554.57	\$923,155.33	\$552,970.78	\$370,184.55
Operation & Maintenance Services	\$2,899,509.77	\$1,952,174.13	\$947,335.64	\$122,894.78	\$115,245.12	\$7,649.66
Auxiliary Services	\$2,258,778.00	\$1,595,213.25	\$663,564.75	\$57,845.00	\$43,081.52	\$14,763.48
General Administrative Services	\$1,281,427.00	\$836,376.65	\$445,050.35	\$187,747.44	\$112,730.76	\$75,016.68
Special Revenue Outlay	\$500,000.00	\$504,202.79	(\$4,202.79)	\$0.00	\$0.00	\$0.00
General Service	\$1,650.00	\$0.00	\$1,650.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$900,628.53	\$700,102.48	\$200,526.05	\$1,993,711.50	\$1,538,487.12	\$455,224.38
<b>Total Expenditures:</b>	<b>\$26,465,755.30</b>	<b>\$19,762,628.00</b>	<b>\$6,703,127.30</b>	<b>\$5,988,110.56</b>	<b>\$4,380,568.06</b>	<b>\$1,607,542.50</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$157,450.96	\$161,133.72	\$3,682.76	\$585,599.00	\$269,761.14	(\$315,837.86)
Other Financing Uses:	\$486,069.28	\$238,886.55	\$247,182.73	\$89,791.41	\$80,648.92	\$9,142.49
<b>Total Other Financing Sources (Uses):</b>	<b>(\$328,618.32)</b>	<b>(\$77,752.83)</b>	<b>\$250,865.49</b>	<b>\$495,807.59</b>	<b>\$189,112.22</b>	<b>(\$306,695.37)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$107,644.63</b>	<b>\$731,154.63</b>	<b>\$623,510.00</b>	<b>\$266,256.86</b>	<b>\$485,086.44</b>	<b>\$218,829.58</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$22,375,181.46</b>	<b>\$22,375,181.46</b>	<b>\$0.00</b>	<b>\$1,911,695.34</b>	<b>\$1,911,745.34</b>	<b>\$50.00</b>
<b>Ending Fund Balance:</b>	<b>\$22,482,826.09</b>	<b>\$23,106,336.09</b>	<b>\$623,510.00</b>	<b>\$2,177,952.20</b>	<b>\$2,396,831.78</b>	<b>\$218,879.58</b>

Information in this report has been reconciled to the corresponding bank statements.