

BESSEMER CITY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JULY 31, 2019

REVENUES	FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)
		BUDGET	ACTUAL		BUDGET	ACTUAL	
STATE REVENUES		0.00	0.00	0.00	1,088,718.00	496,230.00	592,488.00
FEDERAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES		0.00	2,046.30	(2,046.30)	0.00	0.00	0.00
OTHER SOURCES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES		0.00	2,046.30	(2,046.30)	1,088,718.00	496,230.00	592,488.00
EXPENDITURES:							
INSTRUCTIONAL SERVICES		0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES		0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE		0.00	0.00	0.00	0.00	0.00	0.00
AUXILIARY SERVICES		0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES		0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY		0.00	0.00	0.00	3,041,644.00	797,667.46	2,243,976.54
DEBT SERVICES							
PRINCIPLE		625,000.00	625,000.00	0.00	629,944.59	386,439.84	243,504.75
INTEREST		288,393.76	148,884.38	139,509.38	267,190.18	36,050.71	211,139.47
OTHER DEBT SERVICES		0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		913,393.76	773,884.38	139,509.38	3,938,778.77	1,240,158.01	2,698,620.76
OTHER FUND SOURCES (USES):							
TRANSFERS IN		913,393.76	913,393.76	0.00	0.00	0.00	0.00
OTHER FUND SOURCES		0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT		0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)		913,393.76	913,393.76	0.00	0.00	0.00	0.00
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES		0.00	141,555.68	(141,555.68)	(2,850,060.77)	(743,928.01)	(2,106,132.76)
BEGINNING FUND BALANCE - OCT 1		1,355.30	1,355.30	0.00	3,680,252.68	3,680,252.68	0.00
ENDING FUND BALANCE - JUL 31		1,355.30	142,910.98	(141,555.68)	830,191.91	2,936,324.67	(2,106,132.76)