

CMES Finance Committee
Minutes - Regular Meeting
9.17.18

Present: Robyn Ingber, Jean Melancon, Chris Bewell, Sandra Schmidt, Alyssa Schwartz

- Reviewed financials for August. Our Budgeted ADM is 135, and our actual current ADM is 138. At the end of August, the school has a reconciled cash balance of \$410,691. The school has received 13% of its budgeted revenue and has paid 9% of its budgeted expenditures as of the end of August. Cash flow remains healthy.
- Receipt of MDE funds from prior year hold-back deposited in the school's checking account.