	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	**DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2015 AND FY 2016**	ED-00110-38

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Kelliher — District Number: 36

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	$ 209,826	$ 150,586	$ 205,076	$ 155,336	$ 145,888	$ 214,000	$ 87,224
General Fund/Other	$ 2,233,429	$ 4,699,212	$ 4,581,679	$ 2,350,962	$ 4,700,253	$ 5,325,735	$ 1,725,480
Food Service Fund	$ 10,279	$ 227,486	$ 234,575	$ 3,190	$ 215,073	$ 221,603	$ (3,340)
Community Service Fund	$ 2,431	$ 95,601	$ 95,114	$ 2,918	$ 108,205	$ 108,010	$ 3,113
Building Construction Fund	$ 86,767	$ 157,305	$ 47,982	$ 196,090	$ 150,400	$ 349,000	$ (2,510)
Debt Service Fund	$ 27,903	$ 329,934	$ 338,539	$ 19,298	$ 318,305	$ 326,400	$ 11,203
Trust Fund	$ 113,050	$ 5,727	$ 6,290	$ 112,487	$ 5,700	$ 6,290	$ 111,897
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL - ALL FUNDS	$ 2,683,685	$ 5,665,851	$ 5,509,255	$ 2,840,281	$ 5,643,824	$ 6,551,038	$ 1,933,067

LONG-TERM DEBT	$ -
Outstanding July 1, 2014	$ 17,814,843
Plus: New Issues	$ 1,016,111
Less: Redemeed Issues	$ 383,317
Outstanding June 30, 2015	$ 18,447,637
SHORT-TERM DEBT	
Certificates of Indebtedness	NONE
Other Short-Term Indebtedness	NONE

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81	
AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015	NONE
COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015	
TOTAL OPERATING EXPENDITURES	$ 4,858,759.00
FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	285.56
FY 2015 OPERATING COST PER ADM	$ 17,014.84

The complete budget may be inspected upon request to the superintendent.

Comments:

June 30, 2015 long term debt consists of $170,000 in outstanding general obligation bonds, the capital loan balance of $17,378,185 ($6,900,000 principal and $10,478,185 interest), a $899,452 tax-exempt lease purchase agreement (energy services agreement). This report is also published on the school district's website: www.kelliherschools.org

* Other Post-Employment Benefits (OPEB)