

ALEXANDER CITY BOARD OF EDUCATION  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 FISCAL PERIOD ENDING JANUARY 31, 2021

EXHIBIT F-I-A

Fund Types and Account Groups	Governmental				Fiduciary	Account Groups
	General	Special Revenue	Debt Service	Capital Projects	Trust	F/A & L/T Debt
<b><u>Assets and Other Debits</u></b>						
Cash	\$ 9,885,675.37	\$ 1,063,342.06	\$ 525,097.92	\$ 58,243,908.30	\$ 438,100.78	\$ -
Investments	-	69,791.95	-	-	-	-
Receivables:						
Interfund	-	-	-	-	-	-
Other	174,445.51	1,147,435.89	-	-	8,150.21	-
Inventories	-	98,244.98	-	-	-	-
Other Assets	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	44,796,878.29
Other Debits:						
Debt Service	-	-	-	-	-	1,061,377.06
Long-Term Debt	-	-	-	-	-	66,794,626.74
<b>Total Assets and Other Debits</b>	<b>\$ 10,060,120.88</b>	<b>\$ 2,378,814.88</b>	<b>\$ 525,097.92</b>	<b>\$ 58,243,908.30</b>	<b>\$ 446,250.99</b>	<b>\$ 112,652,882.09</b>
<b><u>Liabilities and Fund Equity</u></b>						
<b><u>Liabilities</u></b>						
Salaries and Benefits	-	-	-	-	-	-
Payroll Taxes	-	-	-	-	1,212.84	-
Interfund	-	-	-	-	-	-
Accounts Payable	594,608.52	656,525.71	-	105,789.25	49,461.72	-
Long-Term Liabilities	-	-	-	3,999,569.17	-	67,856,003.80
<b>Total Liabilities</b>	<b>\$ 594,608.52</b>	<b>\$ 656,525.71</b>	<b>\$ -</b>	<b>\$ 4,105,358.42</b>	<b>\$ 50,674.56</b>	<b>\$ 67,856,003.80</b>
<b><u>Fund Equity</u></b>						
Investment in Gen. Fixed Assets	-	-	-	-	-	44,796,878.29
Reserved Fund Balance	-	98,244.98	-	-	-	-
Unreserved Fund Balance	9,465,512.36	1,624,044.19	525,097.92	54,138,549.88	395,576.43	-
<b>Total Fund Equity</b>	<b>\$ 9,465,512.36</b>	<b>\$ 1,722,289.17</b>	<b>\$ 525,097.92</b>	<b>\$ 54,138,549.88</b>	<b>\$ 395,576.43</b>	<b>\$ 44,796,878.29</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 10,060,120.88</b>	<b>\$ 2,378,814.88</b>	<b>\$ 525,097.92</b>	<b>\$ 58,243,908.30</b>	<b>\$ 446,250.99</b>	<b>\$ 112,652,882.09</b>

**ALEXANDER CITY BOARD OF EDUCATION  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
FISCAL PERIOD ENDING JANUARY 31, 2021**

<u>FUND TYPE</u>	<u>Governmental</u>				<u>Fiduciary</u>	<u>EXHIBIT F-II-A Total (Memorandum Only)</u>
<u>DESCRIPTION</u>	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>	
<b><u>REVENUES:</u></b>						
STATE REVENUES	6,254,384.43	-	61,908.00	-	-	6,316,292.43
FEDERAL REVENUES	2,760.00	2,767,630.94	-	-	-	2,770,390.94
LOCAL REVENUES	4,005,288.58	90,420.89	4,715.97	657,175.61	119,047.32	4,876,648.37
OTHER SOURCES	7,900.00	-	-	-	-	7,900.00
<b>TOTAL REVENUES</b>	<b>\$ 10,270,333.01</b>	<b>\$ 2,858,051.83</b>	<b>\$ 66,623.97</b>	<b>\$ 657,175.61</b>	<b>\$ 119,047.32</b>	<b>\$ 13,971,231.74</b>
<b><u>EXPENDITURES:</u></b>						
INSTRUCTIONAL SERVICES	5,251,762.49	1,286,328.77	-	-	74,237.31	6,612,328.57
INSTRUCTIONAL SUPPORT SERVICES	1,567,583.24	308,301.65	-	56,890.00	6,224.51	1,938,999.40
OPERATION & MAINTENANCE	505,692.47	92,658.93	-	82,857.12	-	681,208.52
AUXILIARY SERVICES	412,277.33	-	-	-	-	412,277.33
GENERAL ADMINISTRATIVE SERVICES	336,062.37	89,452.02	-	73,405.73	-	498,920.12
CAPITAL OUTLAY	-	-	-	4,240,658.99	-	4,240,658.99
DEBT SERVICES	-	-	828,673.74	-	-	828,673.74
OTHER EXPENDITURES	314,822.00	809,690.18	-	-	19,164.13	1,143,676.31
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,388,199.90</b>	<b>\$ 2,586,431.55</b>	<b>\$ 828,673.74</b>	<b>\$ 4,453,811.84</b>	<b>\$ 99,625.95</b>	<b>\$ 16,356,742.98</b>
<b><u>OTHER FUND SOURCES (USES):</u></b>						
TRANSFERS IN & OTHER FUND SOURCES	2,772.13	79,485.73	-	-	455.00	82,712.86
TRANSFERS OUT	-	(38,705.85)	-	-	(1,859.65)	(40,565.50)
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>\$ 2,772.13</b>	<b>\$ 40,779.88</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,404.65)</b>	<b>\$ 42,147.36</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>\$ 1,884,905.24</b>	<b>\$ 312,400.16</b>	<b>\$ (762,049.77)</b>	<b>\$ (3,796,636.23)</b>	<b>\$ 18,016.72</b>	<b>\$ (2,379,203.88)</b>
<b>BEGINNING FUND BALANCE - OCT 1</b>	<b>\$ 7,616,447.12</b>	<b>\$ 1,409,889.01</b>	<b>\$ 1,287,147.69</b>	<b>\$ 57,935,186.11</b>	<b>\$ 377,559.71</b>	<b>\$ 68,626,229.64</b>
<b>ENDING FUND BALANCE - OCT 31</b>	<b>\$ 9,501,352.36</b>	<b>\$ 1,722,289.17</b>	<b>\$ 525,097.92</b>	<b>\$ 54,138,549.88</b>	<b>\$ 395,576.43</b>	<b>\$ 66,247,025.76</b>

**ALEXANDER CITY BOARD OF EDUCATION  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FISCAL PERIOD ENDING JANUARY 31, 2021**

EXHIBIT F-III-A

<u>FUND TYPE</u>	<u>GENERAL</u>			<u>SPECIAL</u>			
	<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:							
STATE REVENUES	18,717,154.00	6,254,384.43	(12,462,769.57)	-	-	-	
FEDERAL REVENUES	65,481.00	2,760.00	(62,721.00)	6,783,236.55	2,767,630.94	(4,015,605.61)	
LOCAL REVENUES	6,589,836.50	4,005,288.58	(2,584,547.92)	560,849.00	90,420.89	(470,428.11)	
OTHER SOURCES	150,942.00	7,900.00	(143,042.00)	45,218.00	-	(45,218.00)	
<b>TOTAL REVENUES</b>	<b>25,523,413.50</b>	<b>10,270,333.01</b>	<b>(15,253,080.49)</b>	<b>7,389,303.55</b>	<b>2,858,051.83</b>	<b>(4,531,251.72)</b>	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	15,149,721.90	5,251,762.49	(9,897,959.41)	2,972,525.66	1,286,328.77	(1,686,196.89)	
INSTRUCTIONAL SUPPORT SERVICES	4,658,246.00	1,567,583.24	(3,090,662.76)	903,976.13	308,301.65	(595,674.48)	
OPERATION & MAINTENANCE	2,000,492.90	505,692.47	(1,494,800.43)	148,423.64	92,658.93	(55,764.71)	
AUXILIARY SERVICES	1,157,086.00	412,277.33	(744,808.67)	31,615.00	-	(31,615.00)	
GENERAL ADMINISTRATIVE SERVICES	1,106,160.09	336,062.37	(770,097.72)	322,307.40	89,452.02	(232,855.38)	
CAPITAL OUTLAY	-	-	-	-	-	-	
DEBT SERVICES	-	-	-	-	-	-	
PRINCIPAL INTEREST							
OTHER EXPENDITURES	989,119.43	314,822.00	(674,297.43)	3,033,387.40	809,690.18	(2,223,697.22)	
<b>TOTAL EXPENDITURES</b>	<b>25,060,826.32</b>	<b>8,388,199.90</b>	<b>(16,672,626.42)</b>	<b>7,412,235.23</b>	<b>2,586,431.55</b>	<b>(4,825,803.68)</b>	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	36,655.00	2,772.13	(33,882.87)	119,025.00	73,985.55	(45,039.45)	
OTHER FUND SOURCES	70,039.82	-	(70,039.82)	-	5,500.18	5,500.18	
OTHER FUND USES	(58,100.00)	(35,840.00)	22,260.00	(76,425.00)	(38,705.85)	37,719.15	
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>48,594.82</b>	<b>(33,067.87)</b>	<b>(81,662.69)</b>	<b>42,600.00</b>	<b>40,779.88</b>	<b>(1,820.12)</b>	
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>511,182.00</b>	<b>1,849,065.24</b>	<b>1,337,883.24</b>	<b>19,668.32</b>	<b>312,400.16</b>	<b>292,731.84</b>	
<b>BEGINNING FUND BALANCE</b>	<b>7,616,447.12</b>	<b>7,616,447.12</b>	<b>-</b>	<b>1,409,889.01</b>	<b>1,409,889.01</b>	<b>-</b>	
<b>ENDING FUND BALANCE</b>	<b>8,127,629.12</b>	<b>9,465,512.36</b>	<b>1,337,883.24</b>	<b>1,429,557.33</b>	<b>1,722,289.17</b>	<b>292,731.84</b>	

ALEXANDER CITY BOARD OF EDUCATION  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL  
 FISCAL PERIOD ENDING JANUARY 31, 2021

EXHIBIT F-III-B

<u>FUND TYPE</u>	<u>DEBT SERVICE</u>			<u>CAPITAL PROJECTS</u>		
<u>DESCRIPTION</u>	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
STATE REVENUES	459,986.57	61,908.00	(398,078.57)	516,097.43	-	(516,097.43)
FEDERAL REVENUES	-	-	-	-	-	-
LOCAL REVENUES	2,050,297.87	4,715.97	(2,045,581.90)	1,548,789.25	657,175.61	(891,613.64)
OTHER SOURCES	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>2,510,284.44</b>	<b>66,623.97</b>	<b>(2,443,660.47)</b>	<b>2,064,886.68</b>	<b>657,175.61</b>	<b>(1,407,711.07)</b>
EXPENDITURES:						
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INSTRUCTIONAL SUPPORT SERVICES	-	-	-	156,980.00	56,890.00	(100,090.00)
OPERATION & MAINTENANCE	-	-	-	102,524.56	82,857.12	(19,667.44)
AUXILIARY SERVICES	-	-	-	-	-	-
GENERAL ADMINISTRATIVE SERVICES	-	-	-	229,051.15	73,405.73	(155,645.42)
CAPITAL OUTLAY	-	-	-	4,202,322.25	4,240,658.99	38,336.74
DEBT SERVICES	2,653,821.37	828,673.74	(1,825,147.63)	-	-	-
PRINCIPAL INTEREST	-	-	-	-	-	-
OTHER EXPENDITURES	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,653,821.37</b>	<b>828,673.74</b>	<b>(1,825,147.63)</b>	<b>4,690,877.96</b>	<b>4,453,811.84</b>	<b>(237,066.12)</b>
OTHER FUND SOURCES (USES):						
TRANSFERS IN	-	-	-	-	-	-
OTHER FUND SOURCES	-	-	-	-	-	-
OTHER FUND USES	-	-	-	-	-	-
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>(143,536.93)</b>	<b>(762,049.77)</b>	<b>(618,512.84)</b>	<b>(2,625,991.28)</b>	<b>(3,796,636.23)</b>	<b>(1,170,644.95)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,287,147.69</b>	<b>1,287,147.69</b>	<b>-</b>	<b>57,935,186.11</b>	<b>57,935,186.11</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>1,143,610.76</b>	<b>525,097.92</b>	<b>(618,512.84)</b>	<b>55,309,194.83</b>	<b>54,138,549.88</b>	<b>(1,170,644.95)</b>

**ALEXANDER CITY BOARD OF EDUCATION  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FISCAL PERIOD ENDING JANUARY 31, 2021**

<u>FUND TYPE</u>	<u>EXPENDABLE TRUST</u>			<u>TOTAL GOVERNMENT &amp; EXPENDABLE TRUST FUNDS</u>			
	<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:							
STATE REVENUES	-	-	-	19,693,238.00	6,316,292.43	(13,376,945.57)	
FEDERAL REVENUES	-	-	-	6,848,717.55	2,770,390.94	(4,078,326.61)	
LOCAL REVENUES	439,020.00	119,047.32	(319,972.68)	11,188,792.62	4,876,648.37	(6,312,144.25)	
OTHER SOURCES	-	-	-	196,160.00	7,900.00	(188,260.00)	
<b>TOTAL REVENUES</b>	<b>439,020.00</b>	<b>119,047.32</b>	<b>(319,972.68)</b>	<b>37,926,908.17</b>	<b>13,971,231.74</b>	<b>(23,955,676.43)</b>	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	113,819.31	74,237.31	(39,582.00)	18,236,066.87	6,612,328.57	(11,623,738.30)	
INSTRUCTIONAL SUPPORT SERVICES	183,490.00	6,224.51	(177,265.49)	5,902,692.13	1,938,999.40	(3,963,692.73)	
OPERATION & MAINTENANCE	-	-	-	2,251,441.10	681,208.52	(1,570,232.58)	
AUXILIARY SERVICES	31,475.00	-	(31,475.00)	1,220,176.00	412,277.33	(807,898.67)	
GENERAL ADMINISTRATIVE SERVICES	-	-	-	1,657,518.64	498,920.12	(1,158,598.52)	
CAPITAL OUTLAY	-	-	-	4,202,322.25	4,240,658.99	38,336.74	
DEBT SERVICES	-	-	-	2,653,821.37	828,673.74	(1,825,147.63)	
PRINCIPAL INTEREST							
OTHER EXPENDITURES	60,410.00	19,164.13	(41,245.87)	4,082,916.83	1,143,676.31	(2,939,240.52)	
<b>TOTAL EXPENDITURES</b>	<b>389,194.31</b>	<b>99,625.95</b>	<b>(289,568.36)</b>	<b>40,206,955.19</b>	<b>16,356,742.98</b>	<b>(23,850,212.21)</b>	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	-	455.00	455.00	155,680.00	77,212.68	(78,467.32)	
OTHER FUND SOURCES	-	-	-	70,039.82	5,500.18	(64,539.64)	
OTHER FUND USES	(12,155.00)	(1,859.65)	10,295.35	(146,680.00)	(76,405.50)	70,274.50	
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>(12,155.00)</b>	<b>(1,404.65)</b>	<b>10,750.35</b>	<b>79,039.82</b>	<b>6,307.36</b>	<b>(72,732.46)</b>	
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>37,670.69</b>	<b>18,016.72</b>	<b>(19,653.97)</b>	<b>(2,201,007.20)</b>	<b>(2,379,203.88)</b>	<b>(178,196.68)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>377,559.71</b>	<b>377,559.71</b>	<b>-</b>	<b>68,626,229.64</b>	<b>68,626,229.64</b>	<b>-</b>	
<b>ENDING FUND BALANCE</b>	<b>415,230.40</b>	<b>395,576.43</b>	<b>(19,653.97)</b>	<b>66,425,222.44</b>	<b>66,247,025.76</b>	<b>(178,196.68)</b>	