



**CONTACT:** Mr. Michael O'Connell  
 Chief Financial Officer  
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**POSTED SEPTEMBER 6, 2019:**

|                               |                             |                             |
|-------------------------------|-----------------------------|-----------------------------|
| Central Administration Office | Woodland Elementary School  | Jennings Senior High School |
| Fairview Elementary School    | Hanrahan Elementary School  |                             |
| Northview Elementary School   | Jennings Junior High School |                             |

**POSTED ON WEBSITE: September 6, 2019**

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**NOTICE OF PUBLIC HEARING**

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A public hearing will be held at 7:00 PM on Monday, September 16, 2019, at the Jennings Board/Conference Room, 2559 Dorwood Drive, at which citizens may be heard on the property tax rates proposed to be set by Jennings School District, a political subdivision. The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning July 1, 2019, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

| Assessed Valuation<br>(By Categories) | Current Tax Year<br>2019 | Prior Tax Year<br>2018 |
|---------------------------------------|--------------------------|------------------------|
| Real Estate – Residential             | \$59,532,040             | \$52,973,560           |
| Real Estate – Commercial              | 24,330,270               | 19,751,000             |
| Personal Property                     | 19,633,390               | 19,839,980             |
| <b>TOTAL</b>                          | <b>\$103,495,700</b>     | <b>\$92,564,540</b>    |

**AMOUNT OF PROPERTY TAX**

| Fund         | Amount of<br>Taxes Levied<br>2019-2020 | Budgeted Tax<br>Revenue for 2019-2020<br>(81.6% Collection Rate) | Proposed Tax<br>Rate for 2019<br>(per \$100; blended) |
|--------------|--|--|---|
| Teacher      | \$2,064,946                            | \$1,695,933  | \$1.9952  |
| Incidental   | 3,367,854                              | 2,766,007  | 3.2550  |
| Debt Service | 1,024,607                              | 841,507  | .9900   |
| <b>TOTAL</b> | <b>\$6,457,407</b>                     | <b>\$5,303,447</b>   | <b>\$6.2402</b>                                       |

**TAX RATE BY CLASS OF PROPERTY**

| Assessed Valuation<br>(By Categories) | Adjusted Tax Rate<br>by Category | Debt Service Rate<br>by Category | Total Tax Levy<br>by Category |
|---------------------------------------|----------------------------------|----------------------------------|-------------------------------|
| Real Estate – Residential             | \$5.3743                         | \$0.9900                         | \$6.3643                      |
| Real Estate – Commercial              | 5.3069                           | 0.9900                           | 6.2969                        |
| Personal Property                     | 4.8034                           | 0.9900                           | 5.7934                        |

|  | <u>Dollars</u> | <u>Percentage</u> |
|--|----------------|-------------------|
| New Revenue from New Construction and Improvements | \$20,421       | 0.03%             |
| New Revenue from Reassessment                      | \$330,820      | 5.12%             |