

# Wyoming Area School District

Informational Meeting for  
Proposed Final Budget  
For 2014-2015 School Year

Presented:  
May 7, 2014



# Wyoming Area School District Ten Year History of Audited Revenue and Expenditures General Fund

	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Actual 2011-2012	Actual 2012-2013
Total Revenues and Other Financing Sources	20,961,584	22,651,134	24,044,959	24,095,342	25,947,843	27,550,231	28,931,157	28,989,959	29,093,532	29,373,047
Total Expenditures and Other Financing Sources	<u>22,374,073</u>	<u>23,045,170</u>	<u>23,849,008</u>	<u>25,088,271</u>	<u>26,139,772</u>	<u>27,140,725</u>	<u>28,463,523</u>	<u>28,356,656</u>	<u>28,220,793</u>	<u>28,517,253</u>
Over(Under) Expenditures and Other Financing Uses	(1,412,489)	(394,036)	195,951	(992,929)	(191,929)	409,506	467,634	633,303	872,739	855,794

443,544

*\* Source=General Fund Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District.*

*\*\* Expenditures over or under Revenue for the years 07/08, 08/09, and 09/10 include Capital Project Transfers to General Fund.*

# Wyoming Area School District Ten Year History of Audited Revenue and Expenditures General Fund

	Actual 2003-2004	Actual 2004-2005	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Actual 2011-2012	Actual 2012-2013
<b>Total Revenues and Other Financing Sources</b>	20,961,584	22,651,134	24,044,959	24,095,342	25,947,843	27,550,231	28,931,157	28,989,959	29,093,532	29,373,047
<b>Total Expenditures and Other Financing Sources</b>	22,374,073	23,045,170	23,849,008	25,088,271	26,139,772	27,140,725	28,463,523	28,356,656	28,220,793	28,517,253
<b>Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	(1,412,489)	(394,036)	195,951	(992,929)	(191,929)	409,506	467,633	633,303	872,739	855,794
<b>Fund Balance- Beginning</b>	3,899,000	2,486,511	2,092,475	2,288,426	1,295,497	1,103,568	1,513,074	1,980,707	2,614,010	3,486,749
<b>Fund Balance- Total Ending</b>	2,486,511	2,092,475	2,288,426	1,295,497	1,103,568	1,513,074	1,980,707**	2,614,010	3,486,749	4,342,543

\* Source=General Fund Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District

\*\* Ending Fund Balance @ 07/08, 08//09, 09/10 include Capital Project Transfers

# Wyoming Area School District

## Summary of Capital Project Transfers to General Fund

Capital Project Transfer 07/08	
8/31/07	601,648.25
2/28/08	<u>340,070.00</u>
Total for 07/08	941,718.25
Capital Project Transfer 08/09	
8/27/08	<u>1,186,320.00</u>
Total for 08/09	1,186,320.00
Capital Project Transfer 09/10	
8/20/09	<u>1,152,311.50</u>
Total for 09/10	1,152,311.50
Total Capital Project Transfers (3) Thru 09/10	<u><u>3,280,349.75</u></u>

# Wyoming Area School District Ten Year History of Fund Balance General Fund-(Adjusted for Capital Project Transfers)

	Actual * 2003-2004	Actual * 2004-2005	Actual * 2005-2006	Actual * 2006-2007	Actual * 2007-2008	Actual * 2008-2009	Actual * 2009-2010	Actual 2010-2011	Actual 2011-2012	Actual 2012-2013
Total Rev. and Other Fin. Sources	20,961,584	22,651,134	24,044,959	24,095,342	25,947,843	27,550,231	28,931,157	28,989,959	29,093,532	29,373,047
Total Exp. and Other Fin. Sources	22,374,073	23,045,170	23,849,008	25,088,271	26,139,772	27,140,725	28,463,523	28,356,656	28,220,793	28,517,253
Financing Sources Over(Under) Exp. and Other Financing Uses	(1,412,489)	(394,036)	195,951	(992,929)	(191,929)	409,506	467,633	633,303	872,739	855,794
Fund Balance - Beginning	3,899,000	2,486,511	2,092,475	2,288,426	1,295,497	1,103,568	1,513,074	1,980,707	2,614,010	3,486,749
Fund Balance - Ending	2,486,511	2,092,475	2,288,426	1,295,497	1,103,568	1,513,074	1,980,707	2,614,010	3,486,749	4,342,543
Adj. for Capital Project Transfer 07-08	-	-	-	-	(941,718)	(941,718)	(941,718)	(941,718)	(941,718)	(941,718)
Adj. for Capital Project Transfer 08-09	-	-	-	-	-	(1,186,320)	(1,186,320)	(1,186,320)	(1,186,320)	(1,186,320)
Adj. for Capital Project Transfer 09-10	-	-	-	-	-	-	(1,152,312)	(1,152,312)	(1,152,312)	(1,152,312)
Adjusted Fund Balance - Ending	2,486,511	2,092,475	2,288,426	1,295,497	161,850	(614,964)	(1,299,643)	(666,340)	206,399	1,062,193

*\* Source=General Fund Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District*

# Wyoming Area School District Final School Budget 2013-2014

## Restated to Reflect Actual Audited Fund Balance

<b>REVENUE:</b>	<b>2013-2014 FINAL</b>		<b>2013-2014 RESTATED</b>	
LOCAL SOURCES	16,327,792	55.29%	16,327,792	
STATE SOURCES	12,441,990	42.13%	12,441,990	
FEDERAL SOURCES	762,184	2.58%	762,184	
TOTAL REVENUES	<b>29,531,966</b>	100.00%	<b>29,531,966</b>	
<b>EXPENDITURES:</b>				
PERSONNEL SERVICES-SALARIES	13,177,349	43.71%	13,177,349	
PERSONNEL SERVICES-BENEFITS	6,899,538	22.88%	6,899,538	
PURCHASED PROF. & TECH. SERVICES	2,069,792	6.86%	2,069,792	
PURCHASED PROPERTY SERVICES	472,700	1.57%	472,700	
OTHER PURCHASED SERVICES	3,286,510	10.90%	3,286,510	
SUPPLIES	1,201,850	3.99%	1,201,850	
PROPERTY	175,828	0.58%	175,828	
DUES, FEES AND OTHER	139,594	0.46%	139,594	
DEBT PYMT/TRANSFERS/OTHER	2,476,947	8.22%	2,476,947	
BUDGETARY RESERVE-CONTINGENCY	250,000	0.83%	250,000	
TOTAL EXPENDITURES	<b>30,150,108</b>	100.00%	<b>30,150,108</b>	
REVENUE OVER (UNDER) EXPENDITURES	(618,142)		(618,142)	} Restatement
BEGINNING FUND BALANCE - 7/1/13	4,016,760		4,342,543	
<b>EST ENDING FUND BALANCE - 6/30/14</b>	<b>3,398,618</b>		<b>3,724,401</b>	

Audited Fund Balance 6/30/12	3,486,750
Budgeteted Revenue under Expenditures 12-13	(557,644)
Potential Unspent Contingency	250,000
Potential Favorable Budget Variances	687,654
Additional Potential Adjustments to Expenditures	150,000
Beginning Fund Balance July 1, 2013	4,016,760

# Wyoming Area School District

## Final Budget 2013-2014

### Variance Analysis as of March 31, 2014

<u>REVENUE:</u>	<b>RESTATED 2013-2014</b>	<b>POTENTIAL FAVORABLE VARIANCE 2013-2014</b>
LOCAL SOURCES	16,327,792	} None Noted
STATE SOURCES	12,441,990	
FEDERAL SOURCES	762,184	
TOTAL REVENUES	<b>29,531,966</b>	
 <b><u>EXPENDITURES:</u></b>		
PERSONNEL SERVICES-SALARIES	13,177,349	A 275,000
PERSONNEL SERVICES-BENEFITS	6,899,538	B 325,000
PURCHASED PROF. & TECH. SERVICES	2,069,792	
PURCHASED PROPERTY SERVICES	472,700	
OTHER PURCHASED SERVICES	3,286,510	
SUPPLIES	1,201,850	
PROPERTY	175,828	C 130,000
DUES, FEES AND OTHER	139,594	
DEBT PYMT/TRANSFERS/OTHER	2,476,947	D 100,000
BUDGETARY RESERVE-CONTINGENCY	250,000	E 250,000
TOTAL EXPENDITURES	<b>30,150,108</b>	<b>1,080,000</b>
REVENUE OVER (UNDER) EXPENDITURES	(618,142)	
BEGINNING FUND BALANCE - 7/1/13	4,342,543	
<b>EST ENDING FUND BALANCE - 6/30/14</b>	<b>3,724,401</b>	

**Wyoming Area School District  
Narrative on Estimated Variances  
2013-2014**

- A. 100s Salaries** **\$275,000 favorable**
- Professional Staff retirement, resignation, unpaid leaves, and sabbaticals granted subsequent to 13-14 budget adoption.
  - Administrative realignment subsequent to 13-14 budget adoption.
  - Support Staff custodial position budgeted but not yet filled.
- B. 200s Benefits** **\$325,000 favorable**
- Notification from NEPA Health Trust of two-third return of monthly premium for May 2014.
  - Related benefits not paid due to favorable salary adjustment.
- C. 700s Property** **\$130,000 favorable**
- Capital Improvements not implemented as of March 31, 2014.
- D. 900s Debt** **\$100,000 favorable**
- No acceleration of debt payment on USDA loan as of March 31, 2014.
- E. Budgetary Contingency** **\$250,000 favorable**
- Contingency not utilized as of March 31, 2014.



# Wyoming Area School District

## Proposed Final 2014-2015 School Budget

### Initial Presentation Prepared with No Property Increase

	PROPOSED BUDGET 14/15	PERCENT OF TOTAL
<b><u>REVENUE:</u></b>		
6000 LOCAL SOURCES	16,270,020	54.08%
7000 STATE SOURCES	13,053,928	43.39%
8000 FEDERAL SOURCES	762,184	2.53%
<b>TOTAL REVENUES</b>	<b>30,086,132</b>	<b>100.00%</b>

<b><u>EXPENDITURES:</u></b>		
100 PERSONNEL SERVICES-SALARIES	12,963,876	42.32%
200 PERSONNEL SERVICES-BENEFITS	7,575,697	24.73%
300 PURCHASED PROF. & TECH. SERVICES	2,116,896	6.91%
400 PURCHASED PROPERTY SERVICES	472,700	1.54%
500 OTHER PURCHASED SERVICES	3,266,510	10.66%
600 SUPPLIES	1,186,850	3.87%
700 PROPERTY	176,050	0.57%
800 DUES, FEES AND OTHER	148,636	0.49%
900 DEBT PYMT/TRANSFERS/OTHER	2,478,880	8.09%
BUDGETARY RESERVE-CONTINGENCY	250,000	0.82%
<b>TOTAL EXPENDITURES</b>	<b>30,636,095</b>	<b>100.00%</b>

REVENUE OVER (UNDER) EXPENDITURES (549,963)

ESTIMATED BEGINNING FUND BALANCE - JULY 1, 2014	4,804,401
ESTIMATED ENDING FUND BALANCE - JUNE 30, 2015	4,254,438

**\*\*FUND BALANCE ESTIMATE:**

ACTUAL AUDITED FUND BALANCE-JUNE 30, 2013	4,342,543
EST. EXPEN. OVER REV. PER 13/14 BUDGET	(618,142)
PRELIM. RESTATED FUND BALANCE-JUNE 30, 2013	3,724,401
ESTIMATED REVENUE/EXPENSE VARIANCE FOR 13/14	1,080,000
ESTIMATED FUND BALANCE-JUNE 30, 2014	4,804,401

# Wyoming Area School District Proposed Final 2014-2015 Budget Local Revenue

	PROPOSED BUDGET 14/15	FINAL BUDGET 13/14	VARIANCE FAV (UNFAV)	COMMENTS
1 Current Real Estate taxes calculated on current assessed values	12,549,720	12,648,792	(99,072)	1 13-14 Millage ADOPTED: 13.8522 Luz/76.9683 Wyoming 2 13-14 Millage REBALANCED 13.8988 Luz/76.9683 Wyoming 3 14-15 Millage NO INCREASE: 13.8522 Luz/71.3548 Wyoming 4 14-15 Millage Index 14.3018 Luz/73.6705 Wyoming - approximates \$421,051
2 Payment in lieu of Property Tax	25,000	20,000	5,000	Items to Note:
3 Public Utilities Realty Tax	19,700	19,000	700	89.50% Collection Rate Utilized for Real Estate Tax
4 Per Capita Tax	52,000	52,000	-	Assessed Value Decreases - Luzerne Cty. 4,454,200
5 Occupational Privilege Tax	29,000	25,000	4,000	Wyoming Cty. 18,235
6 Earned Income Tax	1,775,000	1,800,000	(25,000)	
7 Real Estate Transfer Tax	134,600	118,000	16,600	
8 Delinquent Per Capita Tax	1,500	1,500	-	
9 Delinquent Real Estate Tax	1,310,000	1,280,000	30,000	
10 Tuition Revenue	17,500	16,500	1,000	
11 Interest Revenue	15,000	15,000	-	
12 Receipts from Other LEA's in PA	300,000	300,000	-	
13 Other Revenue	26,000	22,000	4,000	
14 Refund of Prior Years Expense	-	10,000	(10,000)	
15 Contributions	15,000	-	15,000	
<b>TOTAL LOCAL REVENUE</b>	<b>16,270,020</b>	<b>16,327,792</b>	<b>(57,772)</b>	

# Wyoming Area School District Proposed Final 2014-2015 Budget State Revenue

	<i>PROPOSED BUDGET 14/15</i>	<i>FINAL BUDGET 13/14</i>	<i>VARIANCE FAV (UNFAV)</i>	<i>COMMENTS</i>
1 Basic Instruction Subsidy	7,409,559	7,393,689	15,870	
Ready to Learn Block Grant	371,972 *		371,972	
2 Tutuon for Institutionalized Students	51,000	40,000	11,000	
3 Special Education Funding	1,361,653	1,354,845	6,808	
4 Transportation Funding	1,200,000	1,250,000	(50,000)	
5 Rental & Sinking Fund Reimbursement	236,509	235,174	1,335	
6 Medical / Dental Reimbursements	50,000	50,000	-	
7 State Property Tax Reduction Allocation	472,500	475,358	(2,858)	
8 State Portion of Reimbursement of Social Security	481,093	485,653	(4,560)	
9 State Portion of Reimbursement of Retirement	1,301,146	1,038,775	262,371	
10 PA Accountability Grant	118,496	118,496	-	
<b>TOTAL STATE REVENUE</b>	<b>13,053,928</b>	<b>12,441,990</b>	<b>611,938</b>	

\* Ready to Learn Block Grant-Awaiting Clarification of Spending Guidelines

# Wyoming Area School District Proposed Final 2014-2015 Budget Federal Revenue

	<i>PROPOSED</i> <i>BUDGET</i> <i>14/15</i>	<i>FINAL</i> <i>BUDGET</i> <i>13/14</i>	<i>VARIANCE</i> <i>FAV (UNFAV)</i>	<i>COMMENTS</i>
<b>1</b> Title I - Federal Program	<u>608,764</u>	<u>608,764</u>	<u>-</u>	
<b>2</b> Title II - Federal Program	<u>103,420</u>	<u>103,420</u>	<u>-</u>	
<b>3</b> Access Reimbursement	<u>50,000</u>	<u>50,000</u>	<u>-</u>	
 <b>TOTAL FEDERAL REVENUE</b>	 <u>762,184</u>	 <u>762,184</u>	 <u>-</u>	

# Wyoming Area School District Proposed Final 2014-2015 Budget Personnel Services – Salary (100s) (1 of 2)

	PROPOSED BUDGET 2014/15	FINAL BUDGET 2013/14	VARIANCE FAV (UNFAV)	COMMENTS
1 Teacher Wages per Contractual Amounts	8,165,091	8,178,668	13,577	Calculated at 2010/11 Rates and Includes: 1.00 Resignation-no replace; 1.00 Retire-replaced at lower salary estimate; 2.00 Positions added;
2 Longevity	15,000	15,000	-	
3 Long Term Subs	80,515	80,515	-	
4 Credit Adjustments	100,000	136,000	36,000	Reduced per Analysis
5 Early Retirement Incentives-A/P-Professional	230,839	340,250	109,411	Updated per Schedule
6 Early Retirement Incentives-A/P- Support			-	
7 Salary-Homebound	60,000	90,000	30,000	Reduced per Analysis
8 Salary-In Lieu of Medical	418,720	432,675	13,955	
9 Substitutes	185,000	200,000	15,000	Reduced per Analysis
10 Payment for Unused Sick Time	31,775	25,000	(6,775)	Updated per Schedule
11 Administration	962,549	973,537	10,988	Increases per Contracts; Dir.or Curr. TBA;
12 Police / Safety & Security	44,863	43,752	(1,111)	Increase per Contract
13 Staff Development	5,000	5,000	-	
14 Custodians	598,003	598,003	-	All Support Calculated at 2013/14 Rates
15 Substitutes Custodians	28,808	28,808	-	
16 Custodians OT	29,700	29,700	-	
17 Bus Drivers OT	9,450	9,450	-	
18 Secretaries/Bookkeepers	484,061	490,971	6,910	Retiree / Transfer / Replacement (Mid Salary Range)
19 Access Secretary	30,954	30,954	-	
20 Athletic Trainer	38,932	38,932	-	
<b>SUBTOTAL</b>	<b>11,519,260</b>	<b>11,747,215</b>	<b>227,955</b>	

# Wyoming Area School District

## Proposed Final 2014-2015 Budget

### Personnel Services – Salary (100s) (2 of 2)

	PROPOSED BUDGET 2014/15	FINAL BUDGET 2013/14	VARIANCE FAV (UNFAV)	COMMENTS
21 Access Aides	33,670	33,670	-	
22 Cleaning	260,628	260,854	226	
23 Clerical	167,336	168,862	1,526	
24 Clerical Subs	7,000	7,000	-	
25 Hall Monitors	35,418	35,418	-	
26 Kindergarten Aides	136,393	136,393	-	
27 Library Aides	30,109	30,109	-	
28 Nurses Aides	17,436	17,436	-	
29 Personal Care Aides	85,798	85,798	-	Sub Added and PCA Transferred to Special Ed Aide
30 Title I Aides	22,990	22,990	-	
31 Special Education/Classroom Aides	262,944	246,710	(16,234)	Aide Transferred from PCA
32 Special Education Substitutes	8,000	8,000	-	
33 Athletics	180,726	180,726	-	
34 Extra-Curricular Activities	56,970	56,970	-	
35 Crossing Guards	80,200	80,200	-	
36 Summer Rec Program	7,900	7,900	-	
37 Salary-Summer Physicals/Language Academy	9,000	9,000	-	
38 Tax Collectors	42,098	42,098	-	
<b>SUBTOTAL</b>	<b>1,444,616</b>	<b>1,430,134</b>	<b>(14,482)</b>	
<b>TOTAL PERSONNEL SERVICES SALARIES</b>	<b>12,963,876</b>	<b>13,177,349</b>	<b>213,473</b>	

# Wyoming Area School District Proposed Final 2014-2015 Budget Personnel Services – Benefits(200s)

	<i>PROPOSED</i> <i>BUDGET</i> <i>2014/2015</i>	<i>FINAL</i> <i>BUDGET</i> <i>2013/2014</i>	<i>VARIANCE</i> <i>FAV (UNFAV)</i>	<i>COMMENTS</i>
1 Blue Cross/Vision/Dental	3,077,980	2,808,977	(269,003)	Preliminary 4.1% Premium Increase
2 Blue Cross - Retirees	644,404	747,320	102,916	
3 Life Insurance	40,335	40,558	223	
4 Social Security	962,186	970,215	8,029	
5 Retirement	2,602,292	2,075,132	(527,160)	Employer Share Increased From 16.93% to 21.40%
6 Workman's Compensation	170,500	179,836	9,336	
7 Unemployment Compensation	53,000	22,500	(30,500)	
8 Tuition Reimbursement	25,000	55,000	30,000	Reduced per Analysis
<b>TOTAL BENEFIT ANALYSIS</b>	<b>7,575,697</b>	<b>6,899,538</b>	<b>(676,159)</b>	

# Wyoming Area School District

## Proposed Final 2014-2015 Budget

### Purchased Professional & Technical Services (300s)

	<i>PROPOSED</i>	<i>FINAL</i>	<i>VARIANCE</i>	<i>COMMENTS</i>
	<i>BUDGET</i>	<i>BUDGET</i>	<i>FAV (UNFAV)</i>	
	<i>14/15</i>	<i>13/14</i>		
1 Luzerne Intermediate Unit-General	1,021,000	1,021,000	-	includes: life skills, hearing, visually, speech and lang, emotional, autistic, learning support, physical handicap, multi handicap, social work, nursing, phys ther
2 Computer Support & Applications	78,000	78,000	-	
3 Guidance-Scheduling & Testing	20,000	20,000	-	
4 Commission on Earned Income / LST/Delinq RE	47,000	47,000	-	
5 Delinquent Tax Sale Exp	55,000	75,000	20,000	Fees related to sale of Delinquent Taxes
6 Legal-(Including Negotiation & Special Ed Fees)	110,500	110,500	-	
7 Public Relations	15,000	-	(15,000)	
8 Professional Services-Audit, Etc.	148,295	146,191	(2,104)	Business Consultant/Benefit Consultant/Audit Fee
9 Medical / Dental Service	12,750	12,750	-	
10 Graduation & Other Misc Costs	17,000	17,000	-	
11 Professional Services/Consulting -Other	27,200	27,200	-	
12 Security-Misc	8,500	8,500	-	
13 ESL - LIU	102,500	102,500	-	
14 Alternative Ed - IU	125,000	125,000	-	
15 Special Education-Other Tuition	275,000	225,000	(50,000)	
16 Title I Professional Services	54,151	54,151	-	
<b>TOTAL PURCHASED PROF &amp; TECHNICAL SVCS</b>	<b>2,116,896</b>	<b>2,069,792</b>	<b>(47,104)</b>	



# Wyoming Area School District Proposed Final 2014-2015 Budget Purchased Property Services (400s)

	<i>PROPOSED BUDGET 14/15</i>	<i>FINAL BUDGET 13/14</i>	<i>VARIANCE FAV (UNFAV)</i>	<i>COMMENTS</i>
<b>1 Non-heating Utilities:</b>				
Utilities-Electric & Other	237,000	237,000	-	electric same as 13-14 budget pending further analysis of savings
Other-Sanitation/Disposal/Sewage	22,000	22,000	-	
<b>2 Contracts / Agreements:</b>				
Lease Agree., Copiers, Education-Computers, etc.	22,000	22,000	-	
Postage	20,000	20,000	-	
<b>3 Other Maintenance Service:</b>				
Gen Maint	111,200	111,200	-	vehicles, boilers and other
Sewage Treatment	20,000	20,000	-	
Equipment Rental	7,000	7,000	-	
Exterminator Services	6,000	6,000	-	
Laundry /Dry Cleaning	8,000	8,000	-	
<b>4 Other Contracted Services:</b>				
Student Activities	-	-	-	
Contracted Services	17,000	17,000	-	Erate Fee, Air Quality Testing, Portable Restrooms, ETC.
<b>5 Facilities Improvements:</b>				
Grounds and Construction	2,500	2,500	-	
<b>TOTAL PURCHASED PROPERTIES SERVICES</b>	<b>472,700</b>	<b>472,700</b>	<b>-</b>	

# Wyoming Area School District Proposed Final 2014-2015 Budget Other Purchased Services (500s)

	<i>PROPOSED</i> <b>BUDGET</b> <b>14/15</b>	<i>FINAL</i> <b>BUDGET</b> <b>13/14</b>	<b>VARIANCE</b> <b>FAV (UNFAV)</b>	<b>COMMENTS</b>
1 Tuition - Other LEA's/Private Schools/Early Intervention	344,800	344,800	-	
2 Incarcerated Ed	10,000	10,000	-	
3 Internet Service	60,000	60,000	-	
4 Vo-Tech Tuition/Transportation/Other	385,915	385,915	-	Same as Prior Year. 14-15 Budget not adopted.
5 Tuition - Charter School	380,000	380,000	-	
6 Phone Service & Maintenance	39,000	39,000	-	
7 <i>Insurance:</i>				
Liability	174,054	174,054	-	
Other-Board, Tax Collector	13,770	13,770	-	
Bonding, IT and Security	11,400	11,400	-	
Student Accident	16,464	16,464	-	
8 <i>Student Transportation:</i>				
Contracted Carriers	1,535,000	1,535,000	-	
I.U. Transportation	110,000	130,000	20,000	Per analytical Reviews
Activity Transportation	80,000	80,000	-	
Federal Programs-Travel	7,507	7,507	-	
9 I.U. Withholding	46,000	46,000	-	
10 <i>Travel / Other:</i>				
Travel	22,100	22,100	-	
11 <i>Business Communications</i>				
Postage	2,000	2,000	-	
Printing	10,000	10,000	-	
Advertising	14,000	14,000	-	
12 Donations	4,500	4,500	-	
<b>TOTAL OTHER PURCHASED SERVICES</b>	<b>3,266,510</b>	<b>3,286,510</b>	<b>20,000</b>	

# Wyoming Area School District Proposed Final 2014-2015 Budget Supplies (600s)

	<i>PROPOSED BUDGET 14/15</i>	<i>FINAL BUDGET 13/14</i>	<i>VARIANCE FAV (UNFAV)</i>	<i>COMMENTS</i>
<b>1 General Supplies:</b>				
Educational	187,890	187,890	-	
Bus Ed, Adult Ed, Guidance, Attend	4,400	4,400	-	
Computer Tech, Library, Etc.	24,150	24,150	-	
Medical Assistant	1,500	1,500	-	
Bus, Super, Princ. Office, Board, Tax Collectors	15,260	15,260	-	
Operations & Maintenance	138,600	138,600	-	
Student Activities	101,450	116,450	15,000	
Security	1,100	1,100	-	
<b>2 Books:</b>				
Educational-General	163,050	163,050	-	
Library	11,500	11,500	-	
<b>3 Videos &amp; Software:</b>				
Educational, Computer Tech, Library	61,950	61,950	-	
<b>4 License Agreements</b>	20,000	20,000	-	
<b>5 Fuel/Heat</b>	456,000	456,000	-	
<b>TOTAL SUPPLIES</b>	<b>1,186,850</b>	<b>1,201,850</b>	<b>15,000</b>	

# Wyoming Area School District Proposed Final 2014-2015 Budget Property and Equipment (700s)

	<i>PROPOSED</i> <i>BUDGET</i> <i>14/15</i>	<i>FINAL</i> <i>BUDGET</i> <i>13/14</i>	<i>VARIANCE</i> <i>FAV (UNFAV)</i>	<i>COMMENTS</i>
1 Instructional Equipment New / Replacement	14,200	15,565	1,365	
2 Learning Support & Home Ec Equipment	6,100	5,125	(975)	
3 Ind Arts, Guidance & A/V Additional Equip.	1,750	1,819	69	
4 Offices-Principal & Business Additional	2,000	2,050	50	
5 Equipment - Operations & Maintenance	14,500	13,069	(1,431)	
6 Sports Equipment Replacement	2,500	2,563	63	
7 Other, Land Improvements	5,000	5,638	638	
8 Capital Improvement-General	130,000	130,000	-	Available for District-wide projects
<b>TOTAL PROPERTY</b>	<b>176,050</b>	<b>175,828</b>	<b>(222)</b>	

# Wyoming Area School District Proposed Final 2014-2015 Budget Dues, Fees and Other (800s)

	<i>PROPOSED</i> <i>BUDGET</i> <i>14/15</i>	<i>FINAL</i> <i>BUDGET</i> <i>13/14</i>	<i>VARIANCE</i> <i>FAV (UNFAV)</i>	<i>COMMENTS</i>
<b>1</b> Instruction	10,900	10,400	(500)	
<b>2</b> Guidance / Attendance	1,000	1,000	-	
<b>3</b> Library	500	500	-	
<b>4</b> Claims and Assessments	33,050	24,400	(8,650)	
<b>5</b> Tax Collection-Dues	5,000	5,000	-	
<b>6</b> Medical	500	1,000	500	
<b>7</b> Business/Superintendent/Principal Office	11,250	5,000	(6,250)	
<b>8</b> Operations & Maint. / Bldgs & Grounds	500	500	-	
<b>9</b> Student Activities / Community Service	27,500	18,450	(9,050)	
<b>10</b> Interest on Lease Agreements	7,723	12,231	4,508	
<b>11</b> Refund of Prior Yrs Receipts/Subsidy Deductions	15,000	25,000	10,000	
<b>12</b> Indirect Cost	35,713	36,113	400	
<b>TOTAL DUES, FEES AND OTHER</b>	<b>148,636</b>	<b>139,594</b>	<b>(9,042)</b>	

# Wyoming Area School District Proposed Final 2014-2015 Budget Capital Projects and Fund Transfers (900s)

	<i>PROPOSED</i> <i>BUDGET</i> <i>14/15</i>	<i>FINAL</i> <i>BUDGET</i> <i>13/14</i>	<i>VARIANCE</i> <i>FAV (UNFAV)</i>	<i>COMMENTS</i>
<b>1</b> General Obligation Bond	2,037,370	2,033,218	(4,152)	
<b>2</b> <i>Fund Transfers:</i>				
Athletic and Student Activities	25,000	25,000	-	
Food Service	40,000	30,000	(10,000)	
<b>3</b> Contingency	250,000	250,000	-	
<b>4</b> Principal - Lease Agreements	233,856	246,075	12,219	
<b>5</b> USDA - Montgomery Ave	137,654	137,654	-	
<b>6</b> Trustee Fees	5,000	5,000	-	
<b>TOTAL CAPITAL PROJECTS/FUND TRANSFERS</b>	<b>2,728,880</b>	<b>2,726,947</b>	<b>(1,933)</b>	

# Wyoming Area School District Proposed Final Budget Scenarios

## 2014-2015

<b>REVENUE:</b>	<b>2014-2015 No Tax Increase</b>	<b>2014-2015 1/2 of Index 1.45%</b>	<b>2014-2015 Index 2.9%</b>
LOCAL SOURCES	16,270,020	16,480,545	16,691,071
STATE SOURCES	13,053,928	13,053,928	13,053,928
FEDERAL SOURCES	762,184	762,184	762,184
TOTAL REVENUES	<b>30,086,132</b>	<b>30,296,657</b>	<b>30,507,183</b>
<b>EXPENDITURES:</b>			
PERSONNEL SERVICES-SALARIES	12,963,876	12,963,876	12,963,876
PERSONNEL SERVICES-BENEFITS	7,575,697	7,575,697	7,575,697
PURCHASED PROF. & TECH. SERVICES	2,116,896	2,116,896	2,116,896
PURCHASED PROPERTY SERVICES	472,700	472,700	472,700
OTHER PURCHASED SERVICES	3,266,510	3,266,510	3,266,510
SUPPLIES	1,186,850	1,186,850	1,186,850
PROPERTY	176,050	176,050	176,050
DUES, FEES AND OTHER	148,636	148,636	148,636
DEBT PYMT/TRANSFERS/OTHER	2,478,880	2,478,880	2,478,880
BUDGETARY RESERVE-CONTINGENCY	250,000	250,000	250,000
TOTAL EXPENDITURES	<b>30,636,095</b>	<b>30,636,095</b>	<b>30,636,095</b>
REVENUE OVER (UNDER) EXPENDITURES	(549,963)	(339,438)	(128,912)
BEGINNING FUND BALANCE - 7/1/14	4,804,401	4,804,401	4,804,401
<b>EST ENDING FUND BALANCE - 6/30/15</b>	<b>4,254,438</b>	<b>4,464,963</b>	<b>4,675,489</b>

*14-15 No Tax Increase Luzerne Cty – 13.8522 mills Wyoming Cty – 71.3545*

*14-15 Millage to ½ of Index (approximate 1.45%) Luzerne Cty – 14.0770 mills Wyoming Cty– 72.5125 mills - \$210,525 in additional revenue*

*14-15 Millage to Index (approximate 2.9%) Luzerne Cty – 14.3018 mills Wyoming Cty – 73.6705 mills - \$421,051 in additional revenue*

# WYOMING AREA SCHOOL DISTRICT IMPACT OF POTENTIAL UPDATED MILLAGE INCREASE LUZERNE COUNTY

	Millage	100,000	116,456	125,000	150,000	175,000	200,000	250,000	300,000
		<b>REAL ESTATE TAXES</b>							
<b>Adopted 2013-2014</b>	<b>13.8522</b>	1,385.22	1,613.17	1,731.53	2,077.83	2,424.14	2,770.44	3,463.05	4,155.66
<b>0% Revenue Increase</b>	<b>13.8522</b>	-	-	-	-	-	-	-	-
<b>1.45% Increase</b>	<b>14.077</b>	22.48	26.18	28.10	33.72	39.34	44.96	56.20	67.44
<b>2.9% Increase to Index</b>	<b>14.3018</b>	44.96	52.36	56.20	67.44	78.68	89.92	112.40	134.88

# WYOMING COUNTY

	Millage	10,000	15,735	20,000	25,000	30,000	35,000	40,000
		<b>REAL ESTATE TAXES</b>						
<b>Adopted 2013-2014</b>	<b>76.9683</b>	769.68	1,211.10	1,539.37	1,924.21	2,309.05	2,693.89	3,078.73
<b>Rebalanced Millage</b>	<b>71.3548</b>	(56.14)	(88.33)	(112.27)	(140.34)	(168.41)	(196.47)	(224.54)
<b>Increase to Half of Index</b>	<b>72.5125</b>	(44.56)	(70.11)	(89.12)	(111.40)	(133.67)	(155.95)	(178.23)
<b>Increase to Index</b>	<b>73.6705</b>	(32.98)	(51.89)	(65.96)	(82.44)	(98.93)	(115.42)	(131.91)



# Wyoming Area School District Highlights of Revenue Budget Items

- Local Real Estate Taxes not to exceed the state established index of 2.9% per Board Resolution.
- Real Estate Collection Percentage utilized approximates 89.50% (Luzerne County) and (Wyoming County).
- State Revenue projected at Governor's 2014-2015 budget address.

# Wyoming Area School District

## Highlights of Expenditure Budget Items (1 of 2)

- Salary for 2014/2015 are stated at the following:
  - Professional Staff calculated 2010/2011 rates (Note: Professional contract expired August 31, 2010, however salaries adjusted for step movement in 2010/2011).
  - Support Staff calculated at the 2013/2014 rate (Note: Support Staff contract expires June 30, 2014).
  - Administration calculated as per Act 93 Agreement.
- Blue Cross Benefits calculated at an approximate 4.1% increase over the 2013-2014 Health Care Rates. Retirement Cost calculated at 21.40% (Net Expense to District is 10.70%).
- LIU 18 Special Education Costs are budgeted based 2013-2014 census with continued analysis being completed.

# Wyoming Area School District

## Highlights of Expenditure Budget Items (2 of 2)

- Budgeted amounts for Purchased Property Services, Other Purchased Services, and Supplies based on trend analysis while additional analysis is being performed.
- Debt Service Amounts reflect costs associated with Current Obligations related to Construction, Furnishing and Other Improvements to the District.